

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

**Designbit Limited
Trading as
Roach Bridge Tissues**

Designbit Limited (Registered number: 04120093)
Trading as Roach Bridge Tissues

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for the Year Ended 31 December 2015**

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Designbit Limited
Trading as Roach Bridge Tissues

Company Information
for the Year Ended 31 December 2015

DIRECTORS: Mr CWG Hadcock
Mrs CJ Hadcock

SECRETARY: Mrs CJ Hadcock

REGISTERED OFFICE: Roach Bridge Mill
Roach Road
Samlesbury
Preston
Lancashire
PR5 0UB

REGISTERED NUMBER: 04120093

ACCOUNTANTS: Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

BANKERS: Barclays plc
PO Box 229
Navigation Way
Preston
Lancashire
PR1 3JJ

SOLICITORS: Hill Dickinson
50 Fountain Street
Manchester
M2 2AS

Designbit Limited (Registered number: 04120093)
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Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		47,479		57,372
CURRENT ASSETS					
Stocks		221,898		236,578	
Debtors		234,882		249,383	
Cash at bank and in hand		<u>102,680</u>		<u>75,429</u>	
		559,460		561,390	
CREDITORS					
Amounts falling due within one year		<u>44,698</u>		<u>80,483</u>	
NET CURRENT ASSETS			514,762		480,907
TOTAL ASSETS LESS CURRENT LIABILITIES			562,241		538,279
CREDITORS					
Amounts falling due after more than one year			(9,800)		(14,135)
PROVISIONS FOR LIABILITIES			(6,164)		(7,411)
NET ASSETS			<u>546,277</u>		<u>516,733</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>536,277</u>		<u>506,733</u>
SHAREHOLDERS' FUNDS			<u>546,277</u>		<u>516,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2016 and were signed on its behalf by:

Mr CWG Hadcock - Director

Mrs CJ Hadcock - Director

Designbit Limited (Registered number: 04120093)
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**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost, 20% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	287,536
Additions	3,936
At 31 December 2015	<u>291,472</u>
DEPRECIATION	
At 1 January 2015	230,164
Charge for year	13,829
At 31 December 2015	<u>243,993</u>
NET BOOK VALUE	
At 31 December 2015	<u>47,479</u>
At 31 December 2014	<u>57,372</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs Hadcock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.