

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

REMOTE TECHNOLOGY SURVEYS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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REMOTE TECHNOLOGY SURVEYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR:

Mr S Vince

REGISTERED OFFICE:

Dunstons
Foulsham Road
Hindolveston
Norfolk
NR20 5BZ

REGISTERED NUMBER:

04119675 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		10,236		4,491
CURRENT ASSETS					
Debtors	5	132		-	
Cash at bank		<u>33,946</u>		<u>57,619</u>	
		34,078		57,619	
CREDITORS					
Amounts falling due within one year	6	<u>19,666</u>		<u>28,658</u>	
NET CURRENT ASSETS			<u>14,412</u>		<u>28,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,648</u>		<u>33,452</u>
CREDITORS					
Amounts falling due after more than one year	7		(6,042)		(8,542)
PROVISIONS FOR LIABILITIES			<u>(873)</u>		<u>(853)</u>
NET ASSETS			<u>17,733</u>		<u>24,057</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>17,731</u>		<u>24,055</u>
SHAREHOLDERS' FUNDS			<u>17,733</u>		<u>24,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

Mr S Vince - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Remote Technology Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	15,196	5,328	10,096	30,620
Additions	900	6,000	-	6,900
Disposals	-	(5,328)	-	(5,328)
At 31 December 2022	<u>16,096</u>	<u>6,000</u>	<u>10,096</u>	<u>32,192</u>
DEPRECIATION				
At 1 January 2022	10,992	5,328	9,809	26,129
Charge for year	743	125	287	1,155
Eliminated on disposal	-	(5,328)	-	(5,328)
At 31 December 2022	<u>11,735</u>	<u>125</u>	<u>10,096</u>	<u>21,956</u>
NET BOOK VALUE				
At 31 December 2022	<u>4,361</u>	<u>5,875</u>	<u>-</u>	<u>10,236</u>
At 31 December 2021	<u>4,204</u>	<u>-</u>	<u>287</u>	<u>4,491</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments	<u>132</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	2,500	2,500
Trade creditors	230	329
Corporation tax	16,817	25,551
Directors' current accounts	119	278
	<u>19,666</u>	<u>28,658</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans - 1-2 years	2,500	2,500
Bank loans - 2-5 years	<u>3,542</u>	<u>6,042</u>
	<u>6,042</u>	<u>8,542</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £33,000 (2021 - £30,500) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Vince.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.