

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

LATHAM TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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LATHAM TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

G W Latham
Mrs J C Hislop

SECRETARY:

Mrs J C Hislop

REGISTERED OFFICE:

Hedge House, Hangersley Hill
Hangersley
Ringwood
BH24 3JW

REGISTERED NUMBER:

04119550 (England and Wales)

LATHAM TRADING LIMITED (REGISTERED NUMBER: 04119550)**BALANCE SHEET**
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	-	-
Investment property	6	191,655		191,655	
		<u>191,655</u>		<u>191,655</u>	
CURRENT ASSETS					
Cash at bank		950		1,221	
CREDITORS					
Amounts falling due within one year	7	<u>61,131</u>		<u>53,191</u>	
NET CURRENT LIABILITIES			<u>(60,181)</u>		<u>(51,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,474		139,685
CREDITORS					
Amounts falling due after more than one year	8		<u>53,784</u>		<u>61,584</u>
NET ASSETS			<u>77,690</u>		<u>78,101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>77,590</u>		<u>78,001</u>
SHAREHOLDERS' FUNDS			<u>77,690</u>		<u>78,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2022 and were signed on its behalf by:

G W Latham - Director

Mrs J C Hislop - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Latham Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>40,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2021
and 31 March 2022

1,882

DEPRECIATION

At 1 April 2021
and 31 March 2022

1,882

NET BOOK VALUE

At 31 March 2022

-

6. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2021
and 31 March 2022

191,655

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

191,655

191,655

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.22	31.3.21
£	£
858	1,167
<u>60,273</u>	<u>52,024</u>
<u>61,131</u>	<u>53,191</u>

Taxation and social security

Other creditors

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.22	31.3.21
£	£
<u>53,784</u>	<u>61,584</u>

Bank loans

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans more 5 yrs non-inst

53,784

61,584

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.