

REGISTERED NUMBER: 04119550 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

LATHAM TRADING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LATHAM TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

G W Latham
Mrs J C Hislop

SECRETARY:

Mrs J C Hislop

REGISTERED OFFICE:

Hedge House, Hangersley Hill
Hangersley
Ringwood
BH24 3JW

REGISTERED NUMBER:

04119550 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	-	-
Investment property	6	191,655		191,655	
		<u>191,655</u>		<u>191,655</u>	
CURRENT ASSETS					
Debtors	7	5,605		12,281	
Cash at bank		<u>3,751</u>		<u>5,062</u>	
		9,356		17,343	
CREDITORS					
Amounts falling due within one year	8	<u>37,939</u>		<u>39,605</u>	
NET CURRENT LIABILITIES			<u>(28,583)</u>		<u>(22,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,072		169,393
CREDITORS					
Amounts falling due after more than one year	9		<u>81,607</u>		<u>89,707</u>
NET ASSETS			<u>81,465</u>		<u>79,686</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>81,365</u>		<u>79,586</u>
SHAREHOLDERS' FUNDS			<u>81,465</u>		<u>79,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2018 and were signed on its behalf by:

G W Latham - Director

Mrs J C Hislop - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Latham Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT. Rent receivable in the year is shown as Other Operating Income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>40,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**5. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**At 1 April 2017
and 31 March 20181,882**DEPRECIATION**At 1 April 2017
and 31 March 20181,882**NET BOOK VALUE**

At 31 March 2018

-**6. INVESTMENT PROPERTY**Total
£**FAIR VALUE**At 1 April 2017
and 31 March 2018191,655**NET BOOK VALUE**

At 31 March 2018

191,655

At 31 March 2017

191,655**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

-

80

Other debtors

5,60512,2015,60512,281**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade creditors

-

130

Taxation and social security

6,230

6,007

Other creditors

31,70933,46837,93939,605**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.18

31.3.17

£

£

Bank loans

81,60789,707

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.3.18	31.3.17
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>81,607</u>	<u>89,707</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.