

REGISTERED NUMBER: 04119550 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
LATHAM TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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LATHAM TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: G W Latham

SECRETARY: Mrs J C Hislop

REGISTERED OFFICE: Hedge House, Hangersley Hill
Hangersley
Ringwood
BH24 3JW

REGISTERED NUMBER: 04119550 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		-
Investment property	6		<u>191,655</u>		<u>191,655</u>
			191,655		191,655
CURRENT ASSETS					
Debtors	7	362		5,605	
Cash at bank		<u>2,494</u>		<u>3,751</u>	
		2,856		9,356	
CREDITORS					
Amounts falling due within one year	8	<u>41,425</u>		<u>37,939</u>	
NET CURRENT LIABILITIES			<u>(38,569)</u>		<u>(28,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,086		163,072
CREDITORS					
Amounts falling due after more than one year	9		<u>74,857</u>		<u>81,607</u>
NET ASSETS			<u>78,229</u>		<u>81,465</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,129</u>		<u>81,365</u>
SHAREHOLDERS' FUNDS			<u>78,229</u>		<u>81,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 August 2019 and were signed by:

G W Latham - Director

Mrs J C Hislop - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Latham Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT. Rent receivable in the year is shown as Other Operating Income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	40,000
AMORTISATION	
At 1 April 2018	
and 31 March 2019	40,000
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**5. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**At 1 April 2018
and 31 March 20191,882**DEPRECIATION**At 1 April 2018
and 31 March 20191,882**NET BOOK VALUE**

At 31 March 2019

-**6. INVESTMENT PROPERTY**Total
£**FAIR VALUE**At 1 April 2018
and 31 March 2019191,655**NET BOOK VALUE**At 31 March 2019
At 31 March 2018191,655191,655**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Other debtors

3625,605**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Taxation and social security

193

6,230

Other creditors

41,23231,70941,42537,939**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.19

31.3.18

£

£

Bank loans

74,85781,607

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.3.19	31.3.18
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>74,857</u>	<u>81,607</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.