

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

LATHAM TRADING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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LATHAM TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

G W Latham
Mrs J C Hislop

SECRETARY:

Mrs J C Hislop

REGISTERED OFFICE:

Hedge House, Hangersley Hill
Hangersley
Ringwood
BH24 3JW

REGISTERED NUMBER:

04119550 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	191,655	191,655	191,655	191,655
CURRENT ASSETS					
Debtors		24,419		27,313	
Cash at bank		1,139		1,682	
		25,558		28,995	
CREDITORS					
Amounts falling due within one year		40,487		43,817	
NET CURRENT LIABILITIES			(14,929)		(14,822)
TOTAL ASSETS LESS CURRENT LIABILITIES			176,726		176,833
CREDITORS					
Amounts falling due after more than one year	4	97,532		104,732	
NET ASSETS		79,194		72,101	
CAPITAL AND RESERVES					
Called up share capital	5	100		100	
Profit and loss account		79,094		72,001	
SHAREHOLDERS' FUNDS		79,194		72,101	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

G W Latham - Director

Mrs J C Hislop - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT. Rent receivable in the year is shown as Other Operating Income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>40,000</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>193,537</u>
DEPRECIATION	
At 1 April 2015	
and 31 March 2016	<u>1,882</u>
NET BOOK VALUE	
At 31 March 2016	<u>191,655</u>
At 31 March 2015	<u>191,655</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable otherwise than by instalments	<u>97,532</u>	<u>104,732</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G W Latham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.