

BAVERSTOCKS

Chartered Accountants

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

4 DECEMBER 2000 TO 30 APRIL 2002

FOR

MEDICAL CARE DIRECT LIMITED



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MEDICAL CARE DIRECT LIMITED

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MEDICAL CARE DIRECT LIMITED

COMPANY INFORMATION

FOR THE PERIOD 4 DECEMBER 2000 TO 30 APRIL 2002

DIRECTOR: M Jones

SECRETARY: N Jamal

REGISTERED OFFICE: Knightswood House
Dragon Lane
Weybridge
Surrey
KT13 0NG

REGISTERED NUMBER: 4119418 (England and Wales)

ACCOUNTANTS: Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
WITHAM
Essex CM8 1BJ

BANKERS: National Westminster Bank Plc
100 The Crescent
Colchester Business Park
COLCHESTER
Essex
CO4 4YR

MEDICAL CARE DIRECT LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,200
CURRENT ASSETS:			
Debtors		502	
Cash at bank and in hand		21,634	
		<u>22,136</u>	
CREDITORS:			
Amounts falling due within one year		14,623	
NET CURRENT ASSETS:			<u>7,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,713
CREDITORS:			
Amounts falling due after more than one year			<u>24,000</u>
			<u>£(14,287)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		11,250
Share premium			47,502
Profit and loss account			<u>(73,039)</u>
SHAREHOLDERS' FUNDS:			<u>£(14,287)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M Jones - DIRECTOR

Approved by the Board on 30/09/02

The notes form part of these financial statements

MEDICAL CARE DIRECT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 4 DECEMBER 2000 TO 30 APRIL 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has prepared the financial statements on a going concern basis on the assumption of the continued support of the company's bankers. In the event that the company could not continue on a going concern basis then adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	3,278
At 30 April 2002	3,278
DEPRECIATION:	
Charge for period	1,078
At 30 April 2002	1,078
NET BOOK VALUE:	
At 30 April 2002	2,200

MEDICAL CARE DIRECT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 4 DECEMBER 2000 TO 30 APRIL 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
125,000	Ordinary Shares	10p	<u>12,500</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
112,500	Ordinary Shares	10p	<u>11,250</u>

The following shares were allotted and fully paid for cash at par during the period:

112,500 Ordinary Shares shares of 10p each

4. TRANSACTIONS WITH DIRECTORS

During the period the director, M Jones, has been paid £27,900 in respect of consultancy fees for work undertaken on behalf of the company. In the opinion of the director's, theses fees have been paid at a commercial rate. No amounts are outstanding at the Balance Sheet date in respect of these fees.

During the period, the company has paid £4,950 to the wife of the director, M Jones, in respect of secretarial services provided.