

Company Registration No. 4118818 (England and Wales)

EWEKORO POWER PLANT SALES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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EWEKORO POWER PLANT SALES LIMITED

COMPANY INFORMATION

Director	K Johnson
Secretary	T Johnson
Company number	4118818
Registered office	5 Deansway Worcester Worcestershire WR1 2JG
Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham Gloucestershire GL50 3AT

EWEKORO POWER PLANT SALES LIMITED

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EWEKORO POWER PLANT SALES LIMITED

DIRECTOR'S REPORT

For the year ended 31 December 2008

The director presents his report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of a dormant company

Director

The following director has held office since 1 January 2008:

K Johnson

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



K Johnson

Director

2/9/09

EWEKORO POWER PLANT SALES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EWEKORO POWER PLANT SALES LIMITED

In accordance with the engagement letter dated 10 August 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Ewekoro Power Plant Sales Limited for the year ended 31 December 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Hazelwoods LLP

Chartered Accountants

7 September 2009

Windsor House
Bayhill Road
Cheltenham
Gloucestershire
GL50 3AT

EWEKORO POWER PLANT SALES LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2008

		2008	2007
	Notes	\$	\$
Turnover		-	33,324
Operating profit		-	33,324
Interest receivable	2	-	2,063
Profit on ordinary activities before taxation		-	35,387
Tax on profit on ordinary activities	3	-	-
Profit for the year		-	35,387

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

EWEKORO POWER PLANT SALES LIMITED

BALANCE SHEET

As at 31 December 2008

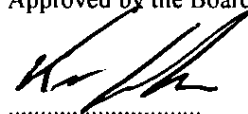
	Notes	2008 \$	\$	2007 \$	\$
Current assets					
Unpaid share capital	5	1		1	
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		<u>1</u>		<u>1</u>
Shareholders' funds	7		<u>1</u>		<u>1</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 2/1/08



K Johnson
Director

EWEKORO POWER PLANT SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Investment income

2008	2007
\$	\$

Other interest	-	2,063
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3 Taxation

2008	2007
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Current tax charge

-	-
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Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	-	35,387
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Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28.00% (2007 - 30.00%)

-	10,616
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Effects of:

Double tax relief

-	(9,997)
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Group relief not paid for

-	(619)
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-	(10,616)
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Current tax charge

-	-
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EWEKORO POWER PLANT SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2008

4	Dividends	2008	2007
		\$	\$
	Ordinary interim paid	-	38,696
5	Debtors	2008	2007
		\$	\$
	Unpaid share capital	1	1
6	Share capital	2008	2007
		\$	\$
	Authorised		
	100 ordinary shares of \$1 each	100	100
	Allotted, called up and fully paid		
	1 ordinary shares of \$1 each	1	1
7	Reconciliation of movements in shareholders' funds	2008	2007
		\$	\$
	Profit for the financial year	-	35,387
	Dividends	-	(38,696)
	Net depletion in shareholders' funds	-	(3,309)
	Opening shareholders' funds	1	3,310
	Closing shareholders' funds	1	1
8	Control		

The company was controlled by Rolls Power Ventures Limited, a company owned by Rolls-Royce Group Plc until 1 September 2008, when Rolls Power Ventures Limited was acquired by Stablewood Power Ventures (Holdings) Limited. Since 1 September 2008, the company's immediate parent company has been Stablewood Power Ventures Limited (formerly Rolls-Royce Power Ventures Limited) and the ultimate parent company has been Stablewood Power Ventures (Holdings) Limited.