

QRO SOLUTIONS LIMITED

Abbreviated Accounts

For the year ended 30 November 2010



QRO SOLUTIONS LIMITED

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QRO SOLUTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO QRO SOLUTIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of QRO Solutions Limited for the year ended 30 November 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Silvia Vitiello (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

31/5/11

Chartered Accountants
Statutory Auditor

105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

QRO SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		33,175		31,881
Current assets					
Stocks		82,334		102,803	
Debtors		121,135		652,303	
Cash at bank and in hand		887,712		318,048	
		1,091,181		1,073,154	
Creditors amounts falling due within one year		(583,364)		(632,793)	
Net current assets		507,817		440,361	
Total assets less current liabilities		540,992		472,242	
Provisions for liabilities		(2,738)		(1,510)	
		538,254		470,732	
Capital and reserves					
Called up share capital	3	9,200		9,200	
Share premium account		142,500		142,500	
Profit and loss account		386,554		319,032	
Shareholders' funds		538,254		470,732	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/5/11


 Mr V Way
 Director

Company Registration No 04118351

QRO SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25-50% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

QRO SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	220,464
Additions	42,935
Disposals	(375)
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At 30 November 2010	263,024
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Depreciation	
At 1 December 2009	188,583
On disposals	(375)
Charge for the year	41,641
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At 30 November 2010	229,849
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Net book value	
At 30 November 2010	33,175
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At 30 November 2009	31,881
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3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
1,000 1,000 Ordinary A shares of £1 each	1,000	1,000
7,500 7,500 Ordinary B shares of £1 each	7,500	7,500
700 700 Ordinary C non voting shares of £1 each	700	700
	<hr/>	<hr/>
	9,200	9,200
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The A shares, B shares and C shares vote pari passu save that no voting rights are attached to the C shares