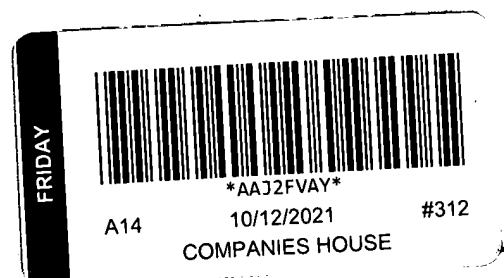


REGISTERED COMPANY NUMBER: 04118341 (England and Wales)
REGISTERED CHARITY NUMBER: 1086048

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
The Jessie May Trust

Moore
Chartered Accountants and Statutory Auditor
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL



The Jessie May Trust

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for the Year Ended 31 March 2021

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The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overall objectives

The objects of the charitable company, as defined in the Memorandum of Association are:

"the relief of children and young persons suffering from physical conditions which are life-threatening or life-limiting and/or terminal by:-

1. The provision of respite or palliative care in the community for affected young persons, their families and carers, and
2. The advancement of the education of health professionals, statutory authorities, GP practices, and others in the condition of children and young persons with terminal illnesses in particular through the representation of such persons and their families to local statutory authorities and professional groups."

In pursuit of these objects Jessie May has a team of nurses (registered children's and nursery nurses) who provide a hospice at home service, a palliative care service for children with life limiting conditions together with their families in their own home. These children have very complex needs and often require supervision 24 hours a day, 7 days a week. The Jessie May Nurses enable parents and carers to go out whilst having the confidence that their child is being properly cared for. These nurses also provide opportunities for play and stimulation for the child.

Jessie May Nurses also provide respite to parents when their child is in hospital. The relationship that the nurses have with the child and family gives the family the confidence that their child will have one-to-one focused care and attention from someone who really knows their child and their needs. They can leave their child in safe hands whilst they attend to other pressing matters and take a break.

During school holidays we provide opportunities for children to socialise with each other through group respite days, where we provide specialist activities for the children in a centre whilst parents or carers can choose to go off for the whole day. Social events for the whole family are provided at the annual Christmas party and the summer family fun day, which give families the opportunity to come together with other families in a 'safe' environment. For some these are the only opportunities that they get to go out together as a whole family.

Jessie May Nurses also provide emotional support to families during visits and through extensive telephone contact. From the point of diagnosis of a child's condition, Jessie May is there to give support. The trust and relationships we build with children and families enables us to engage in very difficult conversations to help prepare end of life care plans and funeral plans.

When a child reaches the end of their life, we are able to step up our support to provide the nursing care and emotional support at the most unimaginably challenging and distressing time. We work very closely with other services to ensure that wherever possible the child can die in the place of their choosing, at home, in a hospice or in hospital in peace and with dignity.

Our bereavement service supports families after a child has died when the sense of loss, loneliness and isolation can be overwhelming. We offer regular telephone support and face to face visits as well as access to our Purple Group which is a peer support group for bereaved parents. Our support offer is for five years after a child has died. However we also hold our Tree of Light event annually, which is open to all bereaved families.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been an extremely challenging year for Jessie May, as it has been for most charities, businesses and the population generally. Jessie May has however responded positively to those challenges and whilst taking difficult decisions has emerged a stronger organisation.

At the beginning of the pandemic we approached other service providers to suggest a collaborative approach as the best way to safeguard the needs of the children and families we support. This approach was met favourably by the providers in the Bristol, North Somerset and South Gloucestershire area (BNSSG). Less so within the Swindon, Wiltshire, Bath & North East Somerset, area (SWB).

In BNSSG we held daily meetings to work out which children and families should take priority for support with the aim of avoiding unnecessary hospital admissions. These were generally those with the most complex health needs and the most unstable.

Many families were self-isolating and shielding and the initial lack of PPE (personal protective equipment) for our nurses and unclear guidance all restricted the amount of face to face support that could be given. However, we did provide a substantial amount of support to families via telephone and video.

Twice weekly meetings were also held between the service providers and the Clinical Commissioning Group to agree strategic approaches and resolve sector wide issues. In particular, Jessie May Nurses were loaned to Sirona Care and Health Lifetime Service (which support some of the children on the Jessie May caseload) to fill gaps in continuing care packages, including night shifts. This was in support of our overall shared objective to avoid unnecessary admissions to hospital. Two nurses were also loaned to the Paediatric Intensive Care Ward due to a shortage of intensive care trained nurses at Bristol Royal Hospital for Children. This again ensured that children with the most complex needs continued to receive the clinical care they required. Our flexibility and willingness to respond in this way was highly regarded by our partners and the CCG commissioners. We made similar offers to the Community Nursing Team in Wiltshire and to the hospitals in Swindon and Bath but they were not suffering the same pressures as in Bristol.

As restrictions were eased we were able to increase the level of physical visits. This included visits to families with other vulnerabilities in addition to their child's health, for example where mental health or resilience was extremely low because of the lack of support caused by the pandemic. When schools reopened we prioritised those children under school age and those unable to return because their medical care required aerosol generating procedures, which schools couldn't accommodate due to the increased risks of infection.

We developed a Reset & Recovery Plan to cover April 2021-December 2022, including an interim service offer to families, taking into account the restrictions necessary due to Covid.

Specialist Palliative Care

Total number of children on the caseload	2020-21	2019-20
	147	137
Number of family interactions		
Support	2020-21	2019-20
Visits	877 (1)	1760 (2)

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2021

	483 hours 57 minutes	64 hours 19 minutes (3)
Telephone calls	(1729 calls)	

(1) 567 were 2-nurse visits, therefore 1444 total visits by nurses.

(2) 289 were 2-nurse visits, therefore 2049 total visits by nurses. Includes 5 Lifetime night shifts for children not on the Jessie May caseload.

(3) Number of telephone calls not available for 2019-2020

Number of families supported and % of caseload 2020-2021*

Families supported	142
(97%)	
Families not supported	5
(3%)	

Number of families supported and % of caseload 2019-2020*

Families supported	131
(96%)	
Families not supported	6
(4%)	

*Total caseload used to calculate % includes families who are not currently being offered visits due to the post-covid interim recovery offer.

Bereavement Support

Total number of bereaved families on the caseload	2020-21	2019-20
	44	48
Number of family contacts		
Support	2020-21	2019-20
Visits	50 (1) 71 hours 52 minutes (228 calls)	85 (2) 24 hours 25 minutes (3)
Telephone calls		

(1) 16 were 2-nurse visits, therefore 101 total visits by nurses.

(2) 36 were 2-nurse visits, therefore 121 total visits by nurses.

(3) Number of telephone calls not available for 2019-2020

Purple Group

The Bereavement Support Team facilitate a parents' bereavement support peer group called the Purple Group which meets five times a year, where parents can get together for mutual support and understanding. The group, which was founded by one of Jessie May's bereaved mums, meets regularly for two hours and refreshments are always provided. The group enables parents to meet others who may have had similar experiences to offer each other support and understanding. There is no fixed agenda, so parents can come and talk about whatever they want to on the day. Over the pandemic, the group has had

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2021

to meet virtually and Jessie May are considering continuing to offer this in addition to meeting face to face.

Purple Group meetings 2020-2021

Date	Attendees
23/10/2020 (virtual)	3 families
12/03/2021 (virtual)	4 families

Purple Group meetings 2019-2020

Date	Attendees
03/05/2019	2 families
11/07/2019	2 families
13/09/2019	3 families
25/11/2019	4 families
28/02/2020	4 families

Bereaved families supported and % of caseload 2020-2021*

Families supported (75%)	33
Families not supported (25%)	11

Bereaved families supported and % of caseload 2019-2020*

Families supported (69%)	33
Families not supported (31%)	15

*Not all families on the bereaved caseload chose to receive support.

ACHIEVEMENT AND PERFORMANCE

Fundraising & Communications

From April 2020, traditional fundraising activities ground to a halt as the social restrictions in place, because of Covid, took effect. These activities included fundraising from schools, businesses, workforces, a lottery, community groups, volunteering and events. Like many charities, the pandemic has caused significant changes to the way we have been able to fundraise throughout the year. But despite the challenging year Jessie May received record income of £1,693,812. The proportional breakdown of income generated via each fundraising method was different to previous years as a result of the pandemic.

Emergency funding was available for hospices from the government and were distributed through Hospice UK. Jessie May was eligible for funding in April and May and received £162,000. We also applied for various emergency Covid funds from grant-givers throughout the year. The largest sum that we successfully received was from The Julia & Hans Rausing Trust in October 2021 with a donation of £232,913 from their Covid Charity Survival Fund. This is the largest Trust donation that Jessie May has secured to date. This, along with the support of many of our dedicated Trust and Foundation grant-givers, significantly helped trust and grant income exceed its income target by 76% this year.

A Covid emergency appeal was launched at the start of the year. Through this appeal we were fortunate to receive donations from our generous Jessie May supporters. We also had individuals selling face masks and donating the profits to Jessie May, people took part in the 2.6 virtual challenge, and many ran in their own homes to raise funds. Rotary groups held virtual quizzes and dinner parties as people adapted to the new ways of online interaction. Despite these amazing supporters, we did suffer a significant decline in community & event income and only 28% of budgeted income was received.

Corporate activity achieved 49% of budgeted income as most offices closed and workers were sent home. We were fortunate to receive continued funding from current supporters including World Snooker and Nine Feet Tall. At World Snooker, Jessie May took over the social media channels for a day and the company also introduced us to their own corporate contacts throughout the year who were able to donate to our cause. Nine Feet Tall supported us through fundraising and also pro bono work. They designed our first ever Impact Report 2019-20 and provided management support. We are grateful to all the companies who have supported us, especially during a time when many have themselves been experiencing major difficulties as a direct result of the pandemic.

Individual Giving (which includes gifts in wills and major donors) was a new initiative started during the pandemic year and successfully raised over 75% of budgeted income. This was primarily due to a significant legacy received during the year. However huge steps have been made in the building blocks to enable future growth in this area, such as establishing an appeals programme, a gifts in wills programme and stewardship events for major donors.

Some extremely difficult decisions had to be made throughout the year as the pandemic continued and income was unpredictable. Many of the team were put on furlough leave, returning in the last half of the year when restrictions had eased slightly. We also had to take the difficult decision to make the Volunteer Officer and Community & Events Officer redundant.

Uncertainty remains for the year ahead as many of our supporters continue to be affected personally and/or professionally by the impact of Covid. But we will continue to adapt, and through the Reset and Recovery Plan, we expect to see a gradual increase in the traditional forms of fundraising.

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2021

Information on Fundraising Agreements with Third Parties (As required by the Charities Act 2016)

ACHIEVEMENT AND PERFORMANCE

Jessie May has continued to work with Local Hospice Lottery, a hospice lottery provider (a wholly owned subsidiary of Farleigh Hospice). Activities from both initiatives were monitored by Jessie May through regular meetings. 0 complaints were received about Jessie May fundraising activity through the Local Hospice Lottery for 2020-21. The Local Hospice Lottery adheres to the Institute of Fundraising guidelines for dealing with vulnerable people.

FINANCIAL REVIEW

Financial position

In the previous year 2019-20 we recorded a deficit of £91,972 leaving our reserves at £263,440. We had restructured our Fundraising Team in the latter part of 2019, recruited a new Director of Funding Development and taken other actions to reduce costs. We were thus confident of being able to achieve a break even budget in 2020-21 and begin to build our fundraising to produce a surplus in subsequent years.

As noted above, with the year beginning with Covid and the lockdown, we were naturally extremely anxious about the potential impact this would have on our income as clearly many fundraising activities such as events were not possible. As a result we sought to reduce our expenditure for the year. We therefore took advantage of the government's Job Retention Scheme and placed several of our fundraising and administration teams on Furlough Leave. In the light of increased working from home we have reduced our office space which has subsequently reduced our cost base.

Fortunately, many grant making trusts made emergency funding available, which together with emergency funding from NHS England and with the legacies we received, meant that we ended the financial year in a strong financial position.

From our original budgeted surplus of £24,331 we achieved a surplus of £712,079 increasing our reserves to £975,519. We are still very cautious about what the prospects are for fundraising in the coming year 2021-22 and thus this level of reserves will enable us to continue to deliver our services in the face of continued fundraising challenges.

The increase in reserves has also allowed us to invest in our future and so we are designating some of those funds for particular purposes:

1. £110,000 to increase the level of support we can offer to children and families through the recruitment of additional nurses.
2. £50,000 to ensure we are able to meet any additional salary costs of the nursing team as a result of increases to NHS salaries.
3. £25,000 to enable us to retain valuable and knowledgeable non-nursing staff. We have undertaken a benchmarking exercise to ensure we are competitive within the wider charity sector and help us retain our team, ultimately improving efficiency and reducing recruitment costs. As a result there will be modest salary increases.
4. £150,000 towards a Digital Transformation Project to upgrade both our hardware and software systems which are slow and inefficient. The new systems will increase productivity and in particular enable us to maximise our supporter care and as a result help increase fundraising income.
5. £35,000 to enable us to invest in a new role to grow community engagement and volunteer fundraising, an income stream that was severely hit by the pandemic.
6. £67,000 to cover an anticipated budget deficit in 2021-22 due to what we anticipate will be a challenging fundraising landscape, following the height of the pandemic.

FINANCIAL REVIEW

Reserves policy

Our previous reserves policy was to have an equivalent of a minimum of 3 months and a maximum of 6 months of our annual expenditure held in reserve. In light of the difficulties of the pandemic, we have since reviewed this, and our policy is now to maintain a minimum of 6 months unrestricted expenditure in reserve.

The trustees believe it is good financial management to hold reserves; it strengthens our resilience especially in such uncertain times and helps to be able to deliver the longer-term strategy. Holding reserves allows the charity to withstand any fall in unpredictable income streams, pay for any unexpected expenditure and also allows the charity to invest in longer term programmes to fulfil the strategic objectives.

The current unrestricted reserves stand at £945,519. This amount is higher than the target reserves figure of £575,000, however as stated above we have designated a proportion of these funds to invest in both developing the service and in fundraising to increase sustainable income, as well as enabling us to cope with additional unknown cost increases.

The trustees are pleased to report that the forecast position for March 2022 is that we will maintain our level of reserves and so enable us to review and develop our strategic plan with confidence.

Going concern

The trustees believe that the charity remains a going concern. Covid has had a significant impact on some areas of funding and the trustees have been working closely with the management team to identify, assess and mitigate any risks as a result of the pandemic. The cost base has been reviewed and further efficiency savings have been brought in to reduce the cost base. We have been successful in applying for emergency funding and have received a substantial legacy and as a result we now find ourselves in a much stronger financial position than originally forecast. Annual business plans and budgets are agreed each year which includes identifying contingency measures to be able to respond to any adverse situations that may arise.

FUTURE PLANS

We are currently reviewing our service offer to families to ensure that it continues to meet their needs. In particular we are implementing a series of family engagement processes, surveys and online meetings to canvass opinion on a number of issues that could enable us to deliver increased levels of care and support to those most in need.

This will help inform our strategy review in the autumn when we will be setting out our vision for the long term future of the charity and developing a long term plan. To support this we will also be developing our fundraising and marketing plans to ensure that whatever we plan is sustainable financially.

Alongside this we are in the process of recruiting an additional parent trustee to our board and hope to establish a parents advisory group in due course. We have established a Bereavement Development Group to review and plan our bereavement service; this is headed by our Bereavement Lead and includes two bereaved parents in the group.

The continued uncertainties over Covid have meant that we are unable to plan to deliver family events as we had hoped in 2021, amid fears of winter flu, Covid strains and the increase in respiratory illnesses to which our children are especially susceptible. We have reluctantly cancelled our Christmas Party which we believed would have posed risks for cross infection. We will however have a virtual offering, with Father Christmas and reindeer as last year.

Our Tree of Light event will go ahead and include both a face to face and virtual option, to include as many families as possible. This event is attended mostly by adult parents and carers and thus does not pose the same risks to the vulnerable children we support. Nevertheless we will take all appropriate measures to ensure the safety of all attendees.

We continue our partnership working in the Bristol, North Somerset & South Gloucestershire area and we are heavily involved in the development of the 24/7 End of Life Project which will pilot towards the end of the year. Alongside this, after a number of delays, the Digital Prescribing Project now has funding (from the CCG) and pharmacy time has been allocated.

In the Swindon, Wiltshire, Bath & North East Somerset area we are restarting the Children's Palliative Care stakeholder group after an 18 month break. We will be commissioning a piece of work (NHS England Funded) to identify current service providers, other stakeholders and care pathways to inform the development of a strategic Children's Palliative Care plan for the area.

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance Structure

The Trustee Board meets on a quarterly basis. There are three Sub Committees of the board - Quality Assurance, Finance & Resources and Fundraising & Communications. Each of the Committees includes Trustees and other members of Senior Management as appropriate. The Quality Assurance Committee also has representatives from the Bristol Children's Hospital.

Management Structure and arrangements for setting their pay

Day-to-day management of the charity is delegated by the trustees to Chief Executive, Mr Chris Roys. Mr Roys is supported by a Management Team comprising the three department heads from Care, Fundraising, and Administration.

Pay and remuneration of the charity's key management personnel are set by the Finance and Resources subcommittee which considers these on an annual basis each April. Consideration is given to awarding staff Cost of Living Awards (COLA) taking into account published figures for the Retail and Consumer Prices Index (RPI, CPI). Trustees also benchmark salaries from time to time against comparative charities through e.g. specialist recruitment agencies and membership organisations such as Together for Short Lives and the National Council for Voluntary organisations of which Jessie May is a member.

This year we established a Remuneration Committee which undertook the benchmarking exercise and made recommendations to the Board for a number of salary increases for lower paid members of staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Register has been revised and updated during the year. This identifies the types of risks the charity faces and identifies the means of mitigating these risks. The Trustees confirm that controls are in place to mitigate, as far as possible, the major risks to which the charity is exposed.

Recruitment, Appointment, Induction and Training of Trustees.

The composition of the Trustee Board is under regular review to ensure that there is a balance of skills and experience. Trustees serve a term of 4 years, which is renewable. Trustees are usually recruited by word-of-mouth, although more recently we have been approached by supporters offering to become trustees. Applicants are provided with information which includes a history of the organisation, details of the governing document, finances, activities and objectives, together with the role and responsibilities of a trustee. Successful applicants are appointed by the Board. The induction process includes meetings with other Trustees, Chief Executive, and members of the Fundraising and Care teams. Where possible arrangements are made for new trustees to accompany nurses on visits to families. Trustees are encouraged to attend meetings of the Clinical Governance Committee, Group Respite sessions and family social events. They also attend staff awaydays which happen every six months.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2021

HISTORY

The Jessie May Trust was established by Chris and Philippa Purrington, following the death of their baby daughter Jessica, in September 1994. Jessica died from a genetic condition known as severe Spinal Muscular Atrophy when she was only 4½ months old.

Whilst the family were visiting relatives in Bristol, Jessica was admitted to Southmead Hospital. It was here that the family learnt that the support they had received back at home in High Wycombe was not available to families caring for their child at home in the Bristol area.

Jessica was cared for by her family at home throughout her illness. She died peacefully at home in her father's arms, in privacy, with dignity, and surrounded by all those who loved her.

Jessica's parents were determined to do what they could to enable other children with conditions like Jessica's and their families to have support in their own homes and the choice to die at home when that time comes. After a lot of hard work and perseverance, initial funding was secured, and the service launched in 1996.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04118341 (England and Wales)

Registered Charity number

1086048

Registered office

35 Old School House
Kingswood Foundation Estate
Britannia Road
Bristol
Avon
BS15 8DB

Trustees

Dr M Gainsborough (resigned 8.6.20)
J Kembrey (resigned 22.2.21)
A Pavier (resigned 8.6.20)
L Parker (resigned 6.9.21)
C Nicholls (resigned 8.6.20)
Dr A Graham
S J Merritt (resigned 7.6.21)
Dr T Woodbridge Doctor (appointed 8.6.20)
Miss C L Wardman Trainee Solicitor (resigned 6.9.21)
Ms M McGinn Financial Controller (appointed 8.6.20)
Ms L P McArthur Accounts Manager
M A C Legge Businessman
T Broad Director (appointed 16.11.20)
T Selman Business Executive (appointed 16.11.20)
Ms E Robinson Management Consultant (appointed 16.11.20)

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

C Roys

Auditors

Moore

Chartered Accountants and Statutory Auditor

First Floor

29 St Augustine's Parade

Bristol

BS1 4UL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Jessie May Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 07/12/2021 and signed on its behalf by:

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2021



Ms E Robinson - Trustee



Report of the Independent Auditors to the Members of
The Jessie May Trust

Opinion

We have audited the financial statements of The Jessie May Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Powell (Senior Statutory Auditor)
for and on behalf of Moore
Chartered Accountants and Statutory Auditor
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Date: 09/12/21

The Jessie May Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	889,753	299,713	1,189,466	814,974
Charitable activities	5				
Provision of care services		420,974	-	420,974	248,528
Other trading activities	4	1,852	-	1,852	2,681
Other income		<u>81,520</u>	<u>-</u>	<u>81,520</u>	<u>-</u>
Total		1,394,099	299,713	1,693,812	1,066,183
 EXPENDITURE ON					
Raising funds	6	347,192	-	347,192	342,799
Charitable activities	7				
Provision of care services		<u>347,213</u>	<u>286,957</u>	<u>634,170</u>	<u>815,356</u>
Total		694,405	286,957	981,362	1,158,155
Net gains/(losses) on investments		<u>(371)</u>	<u>-</u>	<u>(371)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		699,323	12,756	712,079	(91,972)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>246,196</u>	<u>17,244</u>	<u>263,440</u>	<u>355,412</u>
 TOTAL FUNDS CARRIED FORWARD		<u>945,519</u>	<u>30,000</u>	<u>975,519</u>	<u>263,440</u>

The notes form part of these financial statements

The Jessie May Trust

Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	15,041	-	15,041	546
Investments	13	<u>874</u>	<u>-</u>	<u>874</u>	<u>1,245</u>
		15,915	-	15,915	1,791
CURRENT ASSETS					
Debtors	14	49,654	-	49,654	81,986
Cash at bank and in hand		<u>992,084</u>	<u>30,000</u>	<u>1,022,084</u>	<u>295,722</u>
		1,041,738	30,000	1,071,738	377,708
CREDITORS					
Amounts falling due within one year	15	(112,134)	-	(112,134)	(116,059)
		<u>929,604</u>	<u>30,000</u>	<u>959,604</u>	<u>261,649</u>
NET CURRENT ASSETS					
		945,519	30,000	975,519	263,440
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>945,519</u>	<u>30,000</u>	<u>975,519</u>	<u>263,440</u>
NET ASSETS					
		<u>945,519</u>	<u>30,000</u>	<u>975,519</u>	<u>263,440</u>
FUNDS	17				
Unrestricted funds				945,519	246,196
Restricted funds				<u>30,000</u>	<u>17,244</u>
TOTAL FUNDS				<u>975,519</u>	<u>263,440</u>

The notes form part of these financial statements

The Jessie May Trust

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/12/2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E. Robinson', written in a cursive style.

E Robinson - Trustee

A handwritten signature in black ink, appearing to be 'M McGinn', written in a cursive style.

M McGinn - Trustee

The notes form part of these financial statements

The Jessie May Trust

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	741,458	(126,367)
Interest paid		<u>-</u>	<u>(132)</u>
Net cash provided by/(used in) operating activities		<u>741,458</u>	<u>(126,499)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(15,096)</u>	<u>(546)</u>
Net cash used in investing activities		<u>(15,096)</u>	<u>(546)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		726,362	(127,045)
Cash and cash equivalents at the beginning of the reporting period		<u>295,722</u>	<u>422,767</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,022,084</u></u>	<u><u>295,722</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	712,079	(91,972)
Adjustments for:		
Depreciation charges	601	-
Losses on investments	371	-
Interest paid	-	132
Decrease in debtors	32,332	31,142
Decrease in creditors	(3,925)	(65,669)
Net cash provided by/(used in) operations	<u>741,458</u>	<u>(126,367)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>295,722</u>	<u>726,362</u>	<u>1,022,084</u>
	<u>295,722</u>	<u>726,362</u>	<u>1,022,084</u>
Total	<u>295,722</u>	<u>726,362</u>	<u>1,022,084</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the administrative information on page 12.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

COVID-19 has had a significant impact on some areas of funding and the trustees have been working closely with the management team to identify, assess and mitigate any risks as a result of the pandemic. The cost base has been reviewed and further efficiency savings have been brought in to reduce the cost base. We have been successful in applying for emergency funding and have received a substantial legacy and as a result we now find ourselves in a much stronger financial position than originally forecast. Annual business plans and budgets are agreed each year which includes identifying contingency measures to be able to respond to any adverse situations that may arise.

The Board of Trustees considers that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Overheads have been recharged on a head count basis. Administration and Management employment costs have been recharged on the percentage of time spent on the different aspects of the role.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible capital items such as office furniture and computer equipment are capitalised and depreciated on a straight line basis over 3 years.

Leasehold improvements are depreciated over the length of the lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

During the year numerous volunteers provided fundraising assistance (all unpaid).

Investment Income

All of the Charity's investment income arises from its interest bearing current and deposit accounts held within the UK.

Pension costs and other post-retirement benefits

The company pays defined contributions directly into the personal pension plans for certain staff members. Contributions payable are charged in the Statement of Financial Activities.

The company also pays a superannuation fee to the NHS in relation to the pension for the care team nurses. This is charged at 14% of the nurse's gross salary.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	1,178,658	814,371
Investment income	2,008	603
Donated services and facilities	8,800	-
	<u>1,189,466</u>	<u>814,974</u>

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Trading Income	<u>1,852</u>	<u>2,681</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
CCH Income	Provision of care services	420,974	173,813
Department of Health Income	Provision of care services	-	74,715
		<u>420,974</u>	<u>248,528</u>

6. RAISING FUNDS

	31.03.21	31.03.20
	£	£
Staff costs	283,925	242,416
General office	40,215	51,038
Legal & other professional fee	19,691	35,148
Supplies	3,361	14,065
Interest payable and similar charges	-	132
	<u>347,192</u>	<u>342,799</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CHARITABLE ACTIVITIES COSTS

	31.03.21	31.03.20
	£	£
Staff costs	528,655	698,061
Staff support costs	16,501	28,784
General office	62,779	56,728
Supplies	9,126	14,829
Information technology	17,109	16,954
	<u>634,170</u>	<u>815,356</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	601	-
Auditors' remuneration	<u>5,520</u>	<u>5,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. STAFF COSTS

2021	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	252,285	508,481	4,601	765,367
Social security costs	20,942	9,412	472	30,826
Pensions	10,698	5,471	218	16,387
	<u>283,925</u>	<u>523,364</u>	<u>5,291</u>	<u>812,580</u>

2020	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	212,934	665,579	6,261	884,773
Social security costs	20,405	11,843	680	33,929
Pensions	9,077	6,338	289	15,705
	<u>242,416</u>	<u>683,760</u>	<u>7,231</u>	<u>933,407</u>

All the nurses are employed by the NHS with the Trust selecting the nurses that are on the core team. The NHS then recharge the Trust on a monthly basis for the salary costs of these nurses. The cost of this in 2021 was £401,406 (2020 : £573,132).

The average monthly number of employees during the year was as follows:

All staff - full time & part time

	2021	2020
Admin/Governance	2	2
Fundraising	5	7
Care team (including NHS nurses)	<u>21</u>	<u>21</u>
	<u>28</u>	<u>30</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2021	2020
£60,001-£70,000	<u>1</u>	<u>1</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £116,100 (2020:£114,578).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	656,603	158,371	814,974
Charitable activities			
Provision of care services	248,528	-	248,528
Other trading activities	<u>2,681</u>	<u>-</u>	<u>2,681</u>
Total	907,812	158,371	1,066,183
 EXPENDITURE ON			
Raising funds	178,936	163,863	342,799
Charitable activities			
Provision of care services	815,356	-	815,356
Total	<u>994,292</u>	<u>163,863</u>	<u>1,158,155</u>
 NET INCOME/(EXPENDITURE)	(86,480)	(5,492)	(91,972)
 RECONCILIATION OF FUNDS			
Total funds brought forward	332,676	22,736	355,412
 TOTAL FUNDS CARRIED FORWARD	<u>246,196</u>	<u>17,244</u>	<u>263,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Specialist Toys £
COST			
At 1 April 2020	16,869	18,551	593
Additions	-	-	-
At 31 March 2021	<u>16,869</u>	<u>18,551</u>	<u>593</u>
DEPRECIATION			
At 1 April 2020	16,869	18,551	593
Charge for year	-	-	-
At 31 March 2021	<u>16,869</u>	<u>18,551</u>	<u>593</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
	Specialist equipment £	Computer equipment £	Totals £
COST			
At 1 April 2020	3,286	14,875	54,174
Additions	-	15,096	15,096
At 31 March 2021	<u>3,286</u>	<u>29,971</u>	<u>69,270</u>
DEPRECIATION			
At 1 April 2020	3,286	14,329	53,628
Charge for year	-	601	601
At 31 March 2021	<u>3,286</u>	<u>14,930</u>	<u>54,229</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>15,041</u>	<u>15,041</u>
At 31 March 2020	<u>-</u>	<u>546</u>	<u>546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	1,245
Revaluations	<u>(371)</u>
At 31 March 2021	<u>874</u>
NET BOOK VALUE	
At 31 March 2021	<u>874</u>
At 31 March 2020	<u>1,245</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>874</u>

The investment held by the charity is 572 shares with BT.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	1,760	63,054
Other debtors	37,666	5,867
Prepayments	<u>10,228</u>	<u>13,065</u>
	<u>49,654</u>	<u>81,986</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	73,280	52,946
Other creditors	11,901	11,105
Accruals and deferred income	<u>26,953</u>	<u>52,008</u>
	<u>112,134</u>	<u>116,059</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	19,750	33,521
Between one and five years	<u>-</u>	<u>22,729</u>
	<u>19,750</u>	<u>56,250</u>

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	246,196	699,323	(437,000)	508,519
Unrestricted Designated Fund	<u>-</u>	<u>-</u>	<u>437,000</u>	<u>437,000</u>
	246,196	699,323	-	945,519
Restricted funds				
D'Oyly Carte Trust	3,000	(3,000)	-	-
John James Bristol	-	25,000	-	25,000
St James's Place Foundation	3,999	(3,999)	-	-
Awards for All	7,245	(7,245)	-	-
The Toy Trust	-	5,000	-	5,000
The Baily Thomas Charitable Fund	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
	<u>17,244</u>	<u>12,756</u>	<u>-</u>	<u>30,000</u>
TOTAL FUNDS	<u>263,440</u>	<u>712,079</u>	<u>-</u>	<u>975,519</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,394,099	(694,405)	(371)	699,323
Restricted funds				
D'Oyly Carte Trust	-	(3,000)	-	(3,000)
John James Bristol	25,000	-	-	25,000
The February Foundation	5,000	(5,000)	-	-
St James's Place Foundation	-	(3,999)	-	(3,999)
The Annett Charitable Trust	1,000	(1,000)	-	-
Global Make Some Noise	25,000	(25,000)	-	-
Awards for All	-	(7,245)	-	(7,245)
The Toy Trust	5,000	-	-	5,000
The Baily Thomas Charitable Fund	-	(3,000)	-	(3,000)
Weinstock Foundation	5,000	(5,000)	-	-
Yorkshire Building Society	800	(800)	-	-
Julia & Hans Rausing Trust	232,913	(232,913)	-	-
	<u>299,713</u>	<u>(286,957)</u>	<u>-</u>	<u>12,756</u>
TOTAL FUNDS	<u>1,693,812</u>	<u>(981,362)</u>	<u>(371)</u>	<u>712,079</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	332,676	(86,480)	246,196
Restricted funds			
D'Oyly Carte Trust	-	3,000	3,000
St James's Place Foundation	-	3,999	3,999
Roald Dahl Charity	1,302	(1,302)	-
The Morrisons Foundation	13,306	(13,306)	-
The Nisbet Trust	1,726	(1,726)	-
The Hobson Charity Limited	693	(693)	-
Awards for All	-	7,245	7,245
Aberdeen Asset Management	3,709	(3,709)	-
Barclays Stockbrokers Charitable Trust	2,000	(2,000)	-
The Baily Thomas Charitable Fund	-	3,000	3,000
	<u>22,736</u>	<u>(5,492)</u>	<u>17,244</u>
TOTAL FUNDS	<u>355,412</u>	<u>(91,972)</u>	<u>263,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	907,812	(994,292)	(86,480)
Restricted funds			
D'Oyly Carte Trust	3,000	-	3,000
John James Bristol	25,000	(25,000)	-
St James's Place Foundation	44,004	(40,005)	3,999
Roald Dahl Charity	-	(1,302)	(1,302)
The Annett Charitable Trust	3,000	(3,000)	-
The Morrisons Foundation	-	(13,306)	(13,306)
The Nisbet Trust	15,000	(16,726)	(1,726)
Matchroom Charitable Foundation	30,000	(30,000)	-
The Hobson Charity Limited	-	(693)	(693)
Awards for All	9,245	(2,000)	7,245
Portishead Nautical Trust	1,872	(1,872)	-
The Edward Gostling Foundation (formerly ACT Foundation)	10,000	(10,000)	-
Aberdeen Asset Management	-	(3,709)	(3,709)
Barclays Stockbrokers Charitable Trust	-	(2,000)	(2,000)
Bloss Family Foundation	500	(500)	-
Hospital Saturday Fund - BANES	2,000	(2,000)	-
The Sperring Charity	2,500	(2,500)	-
The Toy Trust	2,250	(2,250)	-
The Souter Charitable Trust	3,000	(3,000)	-
The Baily Thomas Charitable Fund	3,000	-	3,000
Walter Guinness Charitable Trust	1,000	(1,000)	-
The Lalonde Trust	500	(500)	-
Quartet Community Foundation	2,500	(2,500)	-
	<u>158,371</u>	<u>(163,863)</u>	<u>(5,492)</u>
TOTAL FUNDS	<u>1,066,183</u>	<u>(1,158,155)</u>	<u>(91,972)</u>

The Annett Charitable Trust - restricted to hospice care for children in Bath.

St James's Place Foundation - restricted to salary costs of Specialist Nurse for Training and Development.

Awards for all - restricted to Making Fun Possible (Family Fun Days).

D'Oyly Carte Charitable Trust - restricted to Making Fun Possible (Family Fun Days).

Baily Thomas Charitable Fund - restricted to Communication Passports.

February Foundation - restricted to delivery of hospice at home in Swindon and Wiltshire.

Weinstock Foundation - restricted to palliative care to support terminally ill children and their families.

17. MOVEMENT IN FUNDS - continued

Yorkshire Building Society - restricted to bereavement support meetings.

Julia & Hans Rausing Trust - restricted to Core and Overheads up to 31 March 2021.

Global Make Some Noise - restricted to nurse salaries plus overheads up to 31 March 2021.

The Toy Trust - restricted to service delivery.

John James Bristol Foundation - restricted to costs in Bristol.

This year permission was obtained from many of the donors to re-allocate funds to core costs where events did not take place due to the pandemic.

Designated Funds:

£150,000 has been designated towards the IT legacy project for digital transformation.

£287,000 has been designated towards investment in future fundraising and increasing care provision.

18. CONTINGENT ASSETS

Prior to the year end the Trust was notified that it is a beneficiary of a will. This will is being contested by a family member and as such there is uncertainty as to the amount that the Trust may receive. If the challenge is resolved the Trust could receive an estimated amount of up to £134,000.

19. RELATED PARTY DISCLOSURES

The Trust has considered the disclosure requirements of the Statement of Recommended Practice for Charities and of FRS 102 and believes that the following related party transaction requires disclosure:

Elizabeth Robinson is a Trustee of The Jessie May Trust and a partner and EMI shareholder in Nine Feet Tall. During the year Nine Feet Tall provided "in kind" support (consultancy services) with an estimated value of £8,800.

20. ULTIMATE CONTROLLING PARTY

The Trust is controlled by the Board of Trustees.