

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Direct Cooling Systems Limited**

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for the year ended 31 December 2015**

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Direct Cooling Systems Limited
Company Information
for the year ended 31 December 2015

DIRECTOR: Mr D C Spencer

SECRETARY: Mr M R Burton

REGISTERED OFFICE: 152 Derby Road
Long Eaton
Nottingham
Nottinghamshire
NG10 4AX

REGISTERED NUMBER: 04118287 (England and Wales)

ACCOUNTANTS: Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Direct Cooling Systems Limited (Registered number: 04118287)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		138,979		135,239
Investment property	3		<u>175,000</u>		<u>175,000</u>
			313,979		310,239
CURRENT ASSETS					
Stocks		1,830,392		1,229,789	
Debtors		493,608		608,630	
Cash in hand		-		900	
		<u>2,324,000</u>		<u>1,839,319</u>	
CREDITORS					
Amounts falling due within one year	4	<u>1,981,943</u>		<u>1,522,258</u>	
NET CURRENT ASSETS			<u>342,057</u>		<u>317,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			656,036		627,300
CREDITORS					
Amounts falling due after more than one year	4		(119,007)		(107,330)
PROVISIONS FOR LIABILITIES			<u>(10,023)</u>		<u>(7,787)</u>
NET ASSETS			<u><u>527,006</u></u>		<u><u>512,183</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		55		55
Revaluation reserve			28,876		28,876
Profit and loss account			<u>498,075</u>		<u>483,252</u>
SHAREHOLDERS' FUNDS			<u><u>527,006</u></u>		<u><u>512,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Direct Cooling Systems Limited (Registered number: 04118287)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2016 and were signed by:

Mr D C Spencer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Long term contracts

Long term contracts are contracts entered into for design, manufacture or construction of a single substantial asset or the provision of a service where the time taken to complete occurs in more than one accounting period and failure to record the turnover and profit on them would result in the accounts not giving a true and fair view. For the purposes of these accounts contracts with an estimated value on completion of more than £20,000 are held to be material and accounted for in accordance with the rules for long term contracts.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess payments are included in creditors as payments received on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Direct Cooling Systems Limited (Registered number: 04118287)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	265,578
Additions	65,942
Disposals	<u>(291)</u>
At 31 December 2015	<u>331,229</u>
DEPRECIATION	
At 1 January 2015	130,339
Charge for year	61,996
Eliminated on disposal	<u>(85)</u>
At 31 December 2015	<u>192,250</u>
NET BOOK VALUE	
At 31 December 2015	<u>138,979</u>
At 31 December 2014	<u>135,239</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015 and 31 December 2015	<u>175,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>175,000</u>
At 31 December 2014	<u>175,000</u>

4. CREDITORS

Creditors include an amount of £ 225,414 (2014 - £ 318,659) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	'A' Ordinary	50p	50	50
10	'B' Ordinary	50p	<u>5</u>	<u>5</u>
			<u>55</u>	<u>55</u>

6. ULTIMATE PARENT COMPANY

Direct Cooling (Holdings) Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.