

REGISTERED NUMBER: 04118287 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31st December 2009
for
Direct Cooling Systems Ltd

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Direct Cooling Systems Ltd

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for the year ended 31st December 2009**

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Direct Cooling Systems Ltd
Company Information
for the year ended 31st December 2009

DIRECTOR: Mr D C Spencer

SECRETARY: Mr M R Burton

REGISTERED OFFICE: 152 Derby Road
Long Eaton
Nottingham
Nottinghamshire
NG10 4AX

REGISTERED NUMBER: 04118287 (England and Wales)

ACCOUNTANTS: Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Direct Cooling Systems Ltd

Abbreviated Balance Sheet 31st December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	219,164	226,186
CURRENT ASSETS			
Stocks		511,287	520,064
Debtors		541,229	697,635
Cash at bank and in hand		42,918	30
		<u>1,095,434</u>	<u>1,217,729</u>
CREDITORS			
Amounts falling due within one year		<u>773,881</u>	<u>961,823</u>
NET CURRENT ASSETS		<u>321,553</u>	<u>255,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>540,717</u>	<u>482,092</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>110,792</u>	<u>121,315</u>
NET ASSETS		<u><u>429,925</u></u>	<u><u>360,777</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	55	55
Profit and loss account		<u>429,870</u>	<u>360,722</u>
SHAREHOLDERS' FUNDS		<u><u>429,925</u></u>	<u><u>360,777</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26th March 2010 and were signed by


Mr D C Spencer - Director

The notes form part of these abbreviated accounts

Direct Cooling Systems Ltd

Notes to the Abbreviated Accounts for the year ended 31st December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Long term contracts

Long term contracts are contracts entered into for design, manufacture or construction of a single substantial asset or the provision of a service where the time taken to complete occurs in more than one accounting period and failure to record the turnover and profit on them would result in the accounts not giving a true and fair view. For the purposes of these accounts contracts with an estimated value on completion of more than £20,000 are held to be material and accounted for in accordance with the rules for long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess payments are included in creditors as payments received on account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Direct Cooling Systems Ltd

Notes to the Abbreviated Accounts - continued for the year ended 31st December 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	359,630
Additions	28,542
Disposals	(33,010)
At 31st December 2009	<u>355,162</u>
DEPRECIATION	
At 1st January 2009	133,443
Charge for year	35,565
Eliminated on disposal	(33,010)
At 31st December 2009	<u>135,998</u>
NET BOOK VALUE	
At 31st December 2009	<u>219,164</u>
At 31st December 2008	<u>226,187</u>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,150</u>	<u>30,335</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value	2009 £	2008 £
100	'A' Ordinary	50p	50	50
10	'B' Ordinary	50p	5	5
			<u>55</u>	<u>55</u>

5 CONTROLLING INTEREST

The company is controlled by the director, D Spencer, who owns 91% of the issued share capital