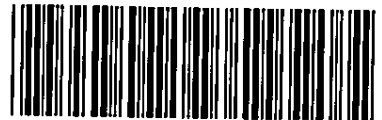


**Abbreviated Unaudited Accounts  
for the year ended 31st December 2007  
for  
Direct Cooling Systems Ltd**

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# **Direct Cooling Systems Ltd**

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**Direct Cooling Systems Ltd**  
**Company Information**  
**for the year ended 31st December 2007**

**DIRECTOR:** Mr D C Spencer

**SECRETARY:** Mr M R Burton

**REGISTERED OFFICE:** 2 Stanhope Street  
Long Eaton  
Nottinghamshire  
NG10 4QN

**REGISTERED NUMBER:** 4118287 (England and Wales)

**ACCOUNTANTS:** Clayton & Brewill  
Wilne House  
10 Salisbury Street  
Long Eaton  
Nottingham  
NG10 1BA

**Direct Cooling Systems Ltd**

**Abbreviated Balance Sheet  
31st December 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	221,742	217,488
<b>CURRENT ASSETS</b>			
Stocks		367,059	499,043
Debtors		293,260	245,993
Cash in hand		50	30
		<u>660,369</u>	<u>745,066</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>526,857</u>	<u>606,353</u>
<b>NET CURRENT ASSETS</b>		<u>133,512</u>	<u>138,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>355,254</u>	<u>356,201</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>115,603</u>	<u>134,631</u>
<b>NET ASSETS</b>		<u><u>239,651</u></u>	<u><u>221,570</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	55	55
Profit and loss account		<u>239,596</u>	<u>221,515</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>239,651</u></u>	<u><u>221,570</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Direct Cooling Systems Ltd**

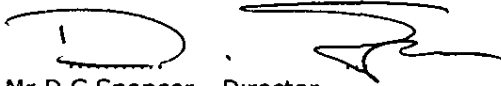
**Abbreviated Balance Sheet - continued  
31st December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on  
signed by

16th May 2008

and were

A handwritten signature in black ink, appearing to be 'D C Spencer', written over a horizontal line.

Mr D C Spencer - Director

The notes form part of these abbreviated accounts

## **Direct Cooling Systems Ltd**

### **Notes to the Abbreviated Accounts for the year ended 31st December 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 50% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

##### **Long term contracts**

Long term contracts are contracts entered into for design, manufacture or construction of a single substantial asset or the provision of a service where the time taken to complete occurs in more than one accounting period and failure to record the turnover and profit on them would result in the accounts not giving a true and fair view. For the purposes of these accounts contracts with an estimated value on completion of more than £20,000 are held to be material and accounted for in accordance with the rules for long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess payments are included in creditors as payments received on account

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

##### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

# Direct Cooling Systems Ltd

## Notes to the Abbreviated Accounts - continued for the year ended 31st December 2007

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2007	300,740
Additions	53,923
Disposals	(37,000)
At 31st December 2007	<u>317,663</u>
<b>DEPRECIATION</b>	
At 1st January 2007	83,253
Charge for year	21,918
Eliminated on disposal	(9,250)
At 31st December 2007	<u>95,921</u>
<b>NET BOOK VALUE</b>	
At 31st December 2007	<u>221,742</u>
At 31st December 2006	<u>217,487</u>

### 3 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,909</u>	<u>66,644</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1
1,000	'A' Ordinary	50p	500	500
1,000	'B' Ordinary	50p	500	500
			<u>1,001</u>	<u>1,001</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	'A' Ordinary	50p	50	50
10	'B' Ordinary	50p	5	5
			<u>55</u>	<u>55</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
			<u>£</u>	<u>£</u>

**Direct Cooling Systems Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2007**

**5 CONTROLLING INTEREST**

The company is controlled by the director, D Spencer, who owns 91% of the issued share capital