

Unaudited Abbreviated Accounts
for the year ended 31st December 2005
for
Direct Cooling Systems Ltd



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COMPANIES HOUSE 18/05/2006

Direct Cooling Systems Ltd

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for the year ended 31st December 2005**

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Direct Cooling Systems Ltd
Company Information
for the year ended 31st December 2005

DIRECTOR: Mr D Spencer

SECRETARY: Mr M R Burton

REGISTERED OFFICE: 6 Keats Close
Long Eaton
Nottingham
Nottinghamshire
NG10 3LT

REGISTERED NUMBER: 4118287

ACCOUNTANTS: Clayton & Brewill
Wilne House
10 Salisbury Street
Long Eaton
Nottingham
NG10 1BA

Direct Cooling Systems Ltd

Abbreviated Balance Sheet 31st December 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,393		30,203
CURRENT ASSETS:					
Stocks		216,386		122,242	
Debtors		537,817		336,808	
Cash at bank and in hand		64,293		30	
		818,496		459,080	
CREDITORS: Amounts falling due within one year		634,087		339,358	
NET CURRENT ASSETS:			184,409		119,722
TOTAL ASSETS LESS CURRENT LIABILITIES:			230,802		149,925
CREDITORS: Amounts falling due after more than one year			23,331		12,475
			£207,471		£137,450
CAPITAL AND RESERVES:					
Called up share capital	3		55		55
Profit and loss account			207,416		137,395
SHAREHOLDERS' FUNDS:			£207,471		£137,450

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

Mr D Spencer - Director

Approved by the Board on 15th May 06

The notes form part of these abbreviated accounts

Direct Cooling Systems Ltd

Notes to the Abbreviated Accounts for the year ended 31st December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Long term contracts

Long term contracts are contracts entered into for design, manufacture or construction of a single substantial asset or the provision of a service where the time taken to complete occurs in more than one accounting period and failure to record the turnover and profit on them would result in the accounts not giving a true and fair view. For the purposes of these accounts contracts with an estimated value on completion of more than £20,000 are held to be material and accounted for in accordance with the rules for long term contracts.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess payments are included in creditors as payments received on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Direct Cooling Systems Ltd

Notes to the Abbreviated Accounts for the year ended 31st December 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2005	65,317
Additions	41,999
	<hr/>
At 31st December 2005	107,316
	<hr/>
DEPRECIATION:	
At 1st January 2005	35,115
Charge for year	25,808
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At 31st December 2005	60,923
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NET BOOK VALUE:	
At 31st December 2005	46,393
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At 31st December 2004	30,203
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3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1	Ordinary	£1	1	1
1,000	'A' Ordinary	50p	500	500
1,000	'B' Ordinary	50p	500	500
			<hr/>	<hr/>
			1,001	1,001
			<hr/>	<hr/>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	'A' Ordinary	50p	50	50
10	'B' Ordinary	50p	5	5
			<hr/>	<hr/>
			55	55
			<hr/>	<hr/>

4. CONTROLLING INTEREST

The company is controlled by the director, D Spencer, who owns 91% of the issued share capital.