

Company Number: 4117978

CHILTERN BUSINESS PARK MANAGEMENT COMPANY LIMITED (the "Company")

DIRECTOR'S REPORT

The Director hereby submits the Accounts of the Company for the financial year ended 31 December 2004.

The Director of the Company during the financial year was HP Directors Limited.

The Company was incorporated on 1 December 2000 as Howper 341 Limited and changed its name to Chiltern Business Park Management Company Limited on 27 December 2000.

During the above financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director itself.

Dated: 12 January 2006

Signed on behalf of the Board

JE Cuthbert

For and on behalf of
HP Directors Limited



Company Number: 4117978

CHILTERN BUSINESS PARK MANAGEMENT COMPANY LIMITED (the "Company")

BALANCE SHEET AT 31 DECEMBER 2004

ASSETS

£4.00

Represented by:

AUTHORISED SHARE CAPITAL

£3 Ordinary Shares of £1.00 each
£1 "B" Ordinary Share of £1

SHARE CAPITAL ISSUED AND FULLY PAID

| | |
|---------------------------------|-------|
| Three ordinary shares of £1.00 | £3.00 |
| One "B" ordinary share of £1.00 | £1.00 |

1. For the year ended 31 December 2004 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
2. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
3. The director acknowledges its responsibility for:
 - 3.1 ensuring the Company keeps accounting records which comply with section 221; and
 - 3.2 preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Dated: 12 January 2006

.....*DE Cochran*.....
For and on behalf of HP Directors Limited

