

Rule 1.24/1.54

The Insolvency Act 1986

Notice to Registrar of Companies
of Voluntary Arrangement
Taking EffectPursuant to Section 4 of, or paragraph
30 of Schedule A1 to,
the Insolvency Act 1986**S.4/
Para 30
Sch A1**

For Official Use

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Company Number

04117941

To the Registrar of Companies

Insert full name of
Company

Name of Company

Fynn Valley Foods Limited

Insert full name and
AddressI, Chris Williams
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

Insert date

the chairman of meetings held in pursuance of the Insolvency Act 1986 on
20 October 2009 enclose a copy of my report of the said meetings.

Signed

Date 21 October 2009

Presenter's name,
address and reference
(if any)FYNN896
Fynn Valley Foods LimitedChris Williams
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

For Official Use

Liquidation Section

Post Room



A15

04/11/2009
COMPANIES HOUSE

31

A60

24/10/2009
COMPANIES HOUSE

16

Contact Hayley Watson
Direct dial 01603 877851
Email hayleywatson@mw-w.com

Your ref
My ref ckw/hdw/eb/cred211009

90 St Faiths Lane
Norwich
NR1 1NE
Office 01603 877540
Fax 01603 877549



To all known creditors and members

21 October 2009

Dear Sirs

**Fynn Valley Foods Limited (under a company voluntary arrangement)
In the Ipswich County Court No 830 of 2009**

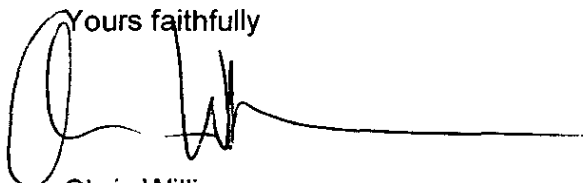
Further to my letter dated 29 September 2009 I am writing to advise you that at the meetings of creditors and members on 20 October 2009 the proposal for the voluntary arrangement was considered and approved, subject to the modifications attached to the chairman's reports. I enclose copies of the chairman's reports, which have been filed at Norwich County Court for your information.

If you did not submit a claim prior to the meeting of creditors please complete the enclosed proof of debt form and return to me, together with the relevant documentation in support of your claim by 30 November 2009.

Further to a comment in paragraph 13 of my Nominees report Suzanne King has asked me to point out to creditors that she is a chartered accountant but does not hold a practicing certificate. With respect to the dissolved companies Mrs King was formerly a director of these but that they were all dormant companies that were wholly owned subsidiaries of a major plc and the dissolutions were part of business reorganisations in the normal course of business.

I will report to you annually, when a dividend payment is due or when there are matters which need to be notified to creditors.

Yours faithfully



Chris Williams
Supervisor

Enclosures

Cambridge Chelmsford Colchester Ipswich Norwich

McTear Williams & Wood Partners: Andrew McTear FCA, Chris Williams FCA (both licensed by the Institute of Chartered Accountants in England & Wales as Insolvency Practitioners) and David Wood

www.mw-w.com

In the Ipswich County Court No 830 of 2009

In the Matter of the Insolvency Act 1986

and in the matter of Fynn Valley Foods Limited

Chairman's report and minutes of the meetings of creditors and members held at 90 St Faiths Lane, Norwich, NR1 1NE on 20 October 2009 at 11am

Creditors meeting

Present Roger Barnbrook – McTear Williams & Wood (chairman)
Hayley Watson – McTear Williams & Wood
Jonathan King – Fynn Valley Foods Limited (director and shareholder)

Creditors represented by proxy

Arco Limited
Boxes & Packaging Limited
Bramfield Meats
F.L. Edge & Son Limited
Connect Packing Limited
DF Dickens
Daveys Wholesale Limited (invalid proxy)
Fuel Card Services Limited
HM Revenue & Customs
J.L. Priestly & Company Limited
Mr & Mrs Johnstone
Mr D King
Mrs S King
Mr J King
E.ON Energy t/a Powergen Retail Limited
Sudbury Office Supplies
Mr G Thompson (invalid proxy)
Vulcotech Belting Limited
Viking Direct
W & H Marriage & Sons Limited (invalid proxy)

1 Introduction

The meeting of creditors to consider the director's proposal for a Company Voluntary Arrangement for the above named company was duly convened and held at 90 St Faiths Lane, Norwich, NR1 1NE on 20 October 2009 at 11am.

2 Information made available to creditors at the meeting

Roger Barnbrook the chairman presented a brief report of the meeting outlining the history of the company and the proposal which creditors were being asked to consider, the details of the proposal having been circulated to all known creditors on 29 September 2009.

3 The resolution approved at the meeting

The proposal for a Company Voluntary Arrangement in respect of the company was approved, together with the modifications as listed in Schedule 1 attached.

4 Details of voting

Details of voting are shown in Schedule 2 attached.

Where creditors have voted in favour of the original proposals and the proposals have been subsequently modified I consider that the modifications are likely to have been accepted by those creditors and have therefore cast their votes in acceptance of the proposal as modified.

5 EC Regulation

The EC Regulation applies and proceedings would be main proceedings.

Members meeting

Present Roger Barnbrook – McTear Williams & Wood (chairman)
Hayley Watson – McTear Williams & Wood
Jonathan King – Fynn Valley Foods Limited (director)

Members represented by proxy

Mr D King
Mrs S King
Mrs A King

1 Introduction

The meeting of members to consider the director's proposal for a Company Voluntary Arrangement for the above named company was duly convened and held at 90 St Faiths Lane, Norwich, NR1 1NE on 20 October 2009.

2 The resolution approved at the meeting

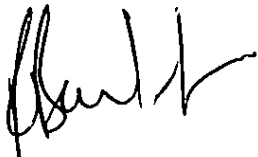
The proposal for a Company Voluntary Arrangement in respect of the company was approved together with the modifications as listed in Schedule 1 attached.

3 Details of voting

Details of voting for the approval of the proposal are shown in Schedule 3 attached.

4. EC Regulation

The EC Regulation applies and proceedings would be main proceedings.



Roger Barnbrook
Chairman of the meetings

21 October 2009

In the Ipswich County Court No 830 of 2009

Fynn Valley Foods Limited

Schedule 1 to chairman's report to creditors' meeting

Creditors' modifications for insertion into the proposal

Modifications proposed by HM Revenue & Customs

- 1 For the avoidance of doubt paragraphs 19(1) to 19(16) inclusive, shall not be removed or amended and no modifications shall be approved which would conflict these terms.
- 2 **[Liquidation costs provision]** The Supervisor shall set aside sufficient funds for Winding Up proceedings against the Company and such funds will rank ahead of any other expenses of the arrangement.
- 3 **[Contributions]** If the Company should fail to pay 2 monthly contributions (these need not be consecutive) this shall constitute a default of the CVA that cannot be remedied and the Supervisor shall immediately petition for the compulsory winding-up of the company.
- 4 **[Reviews]** The Supervisor is to conduct a full review every 12 months of the company's business income and expenditure and obtain an increase in voluntary contributions of not less than 50% of any rise in the net income after provision for tax.
- 5 **[Associated creditors]** The associated creditors have offered to defer their claims in the arrangement. For the avoidance of doubt their offer is to defer their dividend entitlement in favour of all non-associated creditors under the arrangement. The directors confirm that they will not be repaid their loans during the course of the arrangement.
- 6 **[Duration]** The duration of the arrangement shall not exceed 63 months, without the prior approval of a 75% majority in value of creditors' claims voting for the resolution.
- 7 The arrangement shall not be capable of successful completion until all unsecured non-preferential creditors claiming in the arrangement have received a minimum dividend of 50 pence in the £.
- 8 **[Variation]** The company shall not, within 12 months of approval propose a variation to the arrangement that will reduce the yield to creditors below the forecast of 50/£ unless the Supervisor can provide clear evidence that the variation proposal results from changed trading circumstances that could not have been foreseen when the arrangement was approved. For the avoidance of doubt, simple mis-forecasting of business turnover or profitability shall not provide cause for variation. The Supervisor's evidence, supporting financial information and notice of a creditors' vote shall be circulated to creditors giving at least 14 days clear notice. Creditors shall be asked to say whether the costs associated with the variation shall be met from VA funds in the event that it is rejected.

9 The directors of the company shall not:

- a) declare or pay any dividend to shareholders for the duration of the voluntary arrangement;
- b) declare or pay themselves additional remuneration or fees save shall be agreed with creditors representing 75% of voting creditors

In the Ipswich County Court No 830 of 2009

Fynn Valley Foods Limited

Schedule 2 to chairman's report to creditors' meeting

Creditor's voting in respect of proposal, subject to modifications in Schedule 1

	Value of claim £
Creditors in favour	
Boxes & Packaging Limited	4,598.09
Bramfield Meats	22,614.33
F.L Edge & Son Limited	2,936.82
Connect Packaging Limited	1,919.31
Fuel Card Services Limited	736.47
HM Revenue & Customs	42,202.65
JL Priestly & Company Limited	1,047.15
Mr & Mrs Johnstone	6,728.42
Mr D King	41,000.00
Mrs S King	10,000.00
Mr J King	13,000.00
E.ON Energy	959.55
Vulcotech Belting Limited	521.00
Viking Direct	576.19
	<u>148,839.98</u>
Creditors rejecting the proposal	
Arco Limited	476.52
DF Dickens	4,857.20
Sudbury Office Supplies	305.45
	<u>5,639.17</u>
Percentage votes in favour of the resolutions	<u>96.3%</u>

In the Ipswich County Court No 830 of 2009

Fynn Valley Foods Limited

Schedule 3 to chairman's report

Member's voting in respect of proposal, subject to modifications in Schedule 1

	Value of shares £
Members in favour	
Mr D King	200
Mr J King	200
Mrs A King	79
Mrs S King	200
	<hr/>
	679
	<hr/>
Members' rejecting the proposal	
	-
	<hr/>
	-
	<hr/>
Percentage votes in favour of the resolutions	<hr/>
	100%
	<hr/>

PROOF OF DEBT - GENERAL FORM

Fynn Valley Foods Limited
In the Ipswich County Court No 830 of 2009

1.	Name of Creditor	
2.	Address of Creditor	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest	£
4.	Details of any document by reference to which the debt can be substantiated.	
5.	If total amount above includes outstanding uncapitalised interest please state amount	£
6.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	<p>Category</p> <p>Amount(s) claimed as preferential £</p>
7.	Particulars of how and when debt incurred.	
8.	Particulars of any security held, the value of the security, and the date it was given	£
9.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
10	Position with or relation to creditor	