

Dynamic Commercial Finance Ltd

Annual report and accounts

for the year ended 31 March 2012

Registered number: 04117878



# **Dynamic Commercial Finance Ltd**

## **Annual report and accounts for the year ended 31 March 2012**

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### **Directors**

#### **Directors**

T D Ewen

M G Large

M B Walsh

#### **Secretary**

M B Walsh

#### **Registered office**

2 Maidstone Road

Paddock Wood

Tonbridge

TN12 6GF

# **Dynamic Commercial Finance Ltd**

## **Directors' report for the year ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

### **Principal activities**

The business and assets of the company were transferred to a group undertaking on 1 April 2005. The company has not traded since this date and the directors do not envisage any change in the foreseeable future, accordingly no profit and loss account is attached.

### **Directors and their interests**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

T D Ewen

M G Large

M B Walsh

No director had any beneficial interest in the share capital of the company.

**By order of the Board**



**M G Large**

**Director**

*18th July* 2012

# Dynamic Commercial Finance Ltd

## Profit and loss account for the year ended 31 March 2012

During the year, the company acted as an agent but it did not undertake any transactions as a principal

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit or a loss nor had any other recognised gains or losses

## Balance sheet as at 31 March 2012

Registered number - 04117878

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Debtors	2	3,241	3,241
<b>Net assets</b>		<b>3,241</b>	<b>3,241</b>
<b>Capital and reserves</b>			
Called up share capital	3	190	190
Share premium account		4,523	4,523
Profit and loss account		(1,472)	(1,472)
<b>Total shareholders' funds</b>		<b>3,241</b>	<b>3,241</b>

Pursuant to the Companies Act 2006 ("the Act"),

- (a) the company was entitled to exemption from audit under subsection 1(b) of Section 480 of the Act for the financial year ending 31 March 2012
- (b) members have not required the company to obtain an audit of its financial statements for the financial year ended 31 March 2012 in accordance with Section 476 of the Act, and
- (c) the directors acknowledge their responsibilities for
  - ensuring the company keeps accounting records which comply with Section 386 of the Act, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the board of Directors on 18th July 2012 and were signed on its behalf by

T D Ewen  
Director



The notes form part of these financial statements

# Dynamic Commercial Finance Ltd

## Notes to the financial statement for the year ended 31 March 2012

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared in accordance with both applicable law and accounting standards in the United Kingdom. The financial statements have been prepared under the historical cost convention.

### 2. Debtors

	2012 £000	2011 £000
Amounts owed by group undertakings	3,241	3,241

### 3. Called up share capital

Authorised	2012 £000	2011 £000
5,987,316 (2011: 5,987,316) ordinary shares of 2p each	120	120
5,417,447 (2011: 5,417,447) deferred shares of 2p each	108	108
	228	228
Allotted, called-up and fully paid	2012 £000	2011 £000
4,058,842 (2011: 4,058,842) ordinary shares of 2p each	82	82
5,417,447 (2011: 5,417,447) deferred shares of 2p each	108	108
	190	190

### 4. Ultimate parent Company

The ultimate parent undertaking and controlling party is Greater London Enterprise Limited, a company incorporated in England and Wales. Greater London Enterprise Limited prepares consolidated accounts for the group which Dynamic Commercial Finance Ltd is part. These are available from Greater London Enterprise Limited, Saint Martins House 210-212 Chapeltown Road, Leeds, West Yorkshire, LS7 4HZ.