

**Registered Number 04117571**

**1ST ACCOUNTANCY SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2006**

## 1ST ACCOUNTANCY SERVICES LIMITED

Registered Number 04117571

## Balance Sheet as at 31 December 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible	2		0		46,750
Tangible	3		<u>0</u>		<u>6,746</u>
Total fixed assets			0		53,496
<b>Current assets</b>					
Debtors				7,830	
Cash at bank and in hand		5,364		14,269	
Total current assets		<u>5,364</u>		<u>22,099</u>	
<b>Creditors: amounts falling due within one year</b>	4	(790)		(7,648)	
<b>Net current assets</b>			4,574		14,451
<b>Total assets less current liabilities</b>			<u>4,574</u>		<u>67,947</u>
<b>Creditors: amounts falling due after one year</b>	5				(34,945)
<b>Total net Assets (liabilities)</b>			4,574		33,002
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>4,474</u>		<u>32,902</u>
<b>Shareholders funds</b>			<u>4,574</u>		<u>33,002</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2007

And signed on their behalf by:

**Darren Upton, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2005	46,750
At 31 December 2006	<u>0</u>
Depreciation	
At 31 December 2005	0
At 31 December 2006	<u>0</u>
Net Book Value	
At 31 December 2005	46,750
At 31 December 2006	<u>0</u>

**3 Tangible fixed assets**

	Plant and Machinery	Total
	£	£
Cost		
At 31 December 2005	11,375	11,375
additions		0
disposals	(11,375)	(11,375)
At 31 December 2006	<u>0</u>	<u>0</u>
Depreciation		
At 31 December 2005	4,629	4,629
Charge for year		0
on disposals	(4,629)	(4,629)
At 31 December 2006	<u>0</u>	<u>0</u>
Net Book Value		
At 31 December 2005	6,746	6,746
At 31 December 2006	<u>0</u>	<u>0</u>

**4 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors		659
Taxation and Social Security	<u>790</u>	<u>6,989</u>
	790	7,648

**5 Creditors amounts falling due after one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	0	<u>34,945</u>
		34,945