

Company No. 04117571

**1st Accountancy Services Limited**

**Abbreviated Accounts**

**Period Ended 31st December 2002**



A15  
COMPANIES HOUSE

\*ACP35PEM\*

0253  
22/10/03

**1st Accountancy Services Limited**  
**Abbreviated Balance Sheet**  
**As at 31st December 2002**

	Notes	2002	2001
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	2,887	1,405
		<u>2,887</u>	<u>1,405</u>
<b>Current Assets</b>			
Debtors		345	110
		651	0
		<u>996</u>	<u>110</u>
<b>Creditors : Amounts falling due within one year</b>		713	1,421
<b>Net Current Liabilities</b>		<u>283</u>	<u>(1,311)</u>
		<u>3,170</u>	<u>94</u>
<b>NET ASSETS</b>		<u>3,170</u>	<u>94</u>
		<u><u>3,170</u></u>	<u><u>94</u></u>
<b>Capital and Reserves</b>			
Called up Share Capital		100	100
Profit and Loss Account		3,070	(6)
<b>SHAREHOLDERS FUNDS</b>		<u>3,170</u>	<u>94</u>
		<u><u>3,170</u></u>	<u><u>94</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Darren Upton  
Director

Approved by the board on 29th September 2003

**1st Accountancy Services Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period Ended 31st December 2002**

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**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      20% straight line

**5 Tangible Fixed Assets**

	Total £
<b>Cost</b>	
At 1st January 2002	1,756
Additions	2,204
At 31st December 2002	<u>3,960</u>
<b>Depreciation</b>	
At 1st January 2002	351
Provided during the year	722
At 31st December 2002	<u>1,073</u>
<b>Net Book Value</b>	
At 31st December 2002	<u>2,887</u>
At 31st December 2001	<u>1,405</u>

**3. Share Capital**

	2002 £	2001 £
Authorised :		
Ordinary Shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, Called Up and Fully Paid :		
100 Ordinary Shares of £1 Each	100	100
	<u>          </u>	<u>          </u>