

Registered number: 4117495
Charity number: 1086146

THE EYECARE TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

MONDAY



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THE EYECARE TRUST
(A company limited by guarantee)

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THE EYECARE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

Trustees

I M Anderson
V Freeman
R N Gavzey
I A McDermott
D McLaren
D Patel
K Plahay
J Russell

Company registered number
4117495

Charity registered number
1086146

Registered office
Streets LLP Tower House, Lincoln, LN1 1XW

Accountants
Richard Ward, Streets LLP, Tower House, Lucy Tower Street, Lincoln, LN1 1XW

Bankers
Cater Allen, 9 Nelson Street, Bradford, BD1 5AN

THE EYECARE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The Trustees, who are also directors of the charity for the purposes of the Companies law, have pleasure in presenting their report and the unaudited financial statements of The Eyecare Trust for the year ended 30 September 2011. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a CONSTITUTION

The Charity was established by its memorandum (amended by Special Resolution on 5 March 2001) and Articles of Association on 30 November 2000 and is a company limited by guarantee.

The charity's objects are to promote improved ocular health in the primary care and to educate the public about ocular health and good vision, and the ways of achieving this.

The trustees are responsible for the governance of the charity, however the day to day running of the charity is delegated to the administrative secretary.

b METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

As set out in the Articles of Association The Eyecare Trust's Board of Trustees has the right, from time to time, to appoint a person as a Trustee.

The Eyecare Trust has a requirement for a minimum number of six Trustees at any one time up to a maximum of nine. A potential Trustee will be offered by the Board of Trustees for consideration at any time that the Board deems appropriate. The appointment of the potential Trustee is formally discussed at the next scheduled Board Meeting.

Trustees are considered on the basis of relevant skills, experience, and willingness to take an active part in the running of the charity. Following a majority vote of the existing Board of Trustees a potential Trustee will be appointed to the Board. There is no minimum period of service and a Trustee can retire at any time.

The official appointment requires a quorum to agree the appointment, and, following completion of appropriate Companies House documentation, the new Trustee is formally welcomed to the Board at the following board meeting.

c POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are briefed on The Eyecare Trust's activities prior to their appointment. They are also provided with the minutes of the last Board Meeting and agenda of the next meeting as well as the previous year's Annual Report. All Trustees are informed of their legal obligations under charity and company law, the content of the Articles of Association and the procedures that govern the Trustee's actions and nature of the resources of the Trust.

THE EYECARE TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

d ORGANISATIONAL STRUCTURE AND DECISION MAKING

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

The trustees who served the charity during the period were as follows

I M Anderson
V Freeman
R N Gavzey
I A McDermott
D McLaren
D Patel
K Plahay
J Russell

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up.

All the Trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed are set out in note 7 of the accounts.

The subscribers to the Memorandum and Articles of Association of the charity are recorded in these documents and will remain for the lifetime of the charity.

Article 2 states that subscribers are admitted to membership and article 2.3 provides for a member retiring providing that the number of members does not fall below two. The Articles of Association are not changed to reflect subsequent changes in membership, these are reflected in the annual accounts and AGM minutes.

Article 29 provides for each member as a subscriber to the charity, to appoint one person as a trustee and to remove such person as a trustee. On retiring as a member this right is terminated and the trustee appointed by this member must also retire.

Objectives and Activities

a PRINCIPAL ACTIVITY

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's objectives are to promote ocular health in the primary care sector and to educate the public about ocular health and good vision, and the ways of achieving this.

THE EYECARE TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

b ACTIVITIES FOR ACHIEVING OBJECTIVES

Main Activities and Achievements in 2010/2011 included:

The Trust's activities are designed to improve the eye health of people living in the UK and help eliminate avoidable sight loss. It aims to achieve this by highlighting the importance of regular sight testing and providing clear, impartial and accessible advice and information on a wide-range of eye related topics

Throughout 2011 the Eyecare Trust launched a series of high-profile public eye health promotions tackling issues as diverse as smoking and vision, cosmetic contact lenses, screen fatigue, viewing 3D and glaucoma

These initiatives helped educate the public about the importance of regular sight tests and encouraged people to take positive steps to protect their sight and maintain healthy eyes

The campaigns generated millions of opportunities for the public to see and hear positive eyecare messages across hundreds of national and regional media outlets including Radio 4's *You and Yours*, *Mail on Sunday*, *Good Housekeeping* magazine, *BBC Wales*, *The BBC World Service* and *The Guardian*

The Trust continued its commitment to provide practitioners with tools and resources to help them promote the concept of regular eyecare within their local communities

Practitioner resources published during this year included toolkits to help educate the public about the links between smoking and sight loss, the importance of protecting your eyes from UV and how a back to school sight test could help improve your child's ability to learn

The Trust also published new and updated fact sheets providing seasonal eye health advice as well as information on preventing, diagnosing and treating cataracts

It also kept the profession up-to-date on key consumer issues with daily Optics in the News email alerts

The charity's website www.eyecaretrust.org.uk and public information line provided valuable first ports of call for people seeking advice and information about a wide range of eyecare topics

And, in June 2011 the Trust launched a new charity plan which detailed its strategic priorities for the next three years (2011 – 2014) and outlined a clear framework for helping to raise the profile of optics and deliver a significant improvement in public eye health across the UK

Key objectives set out in the plan include encouraging one million more Brits to get their eyes examined regularly and forming a series of strategic alliances to help tackle issues such as sight loss caused by an ageing population and the burgeoning obesity crisis

c THIRD PARTY PARTNERSHIPS

The Trust continued to build upon the foundations it has established over the last five years working with existing supporters and patrons as well as creating new relationships that have helped extend the reach and impact of its public health promotion

Notable partnerships include

Various (including RNIB and Specsavers) – National Eye Health Week

HOYA – development of presbyopia campaign

Westfield Health – development of 'Drive' campaign

Central LOC Fund – development of possible new campaign

THE EYECARE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

Financial review

a RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure (approximately £45,000 to £90,000 at current levels). The trustees consider that reserves at this level will insure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Due to the loss of National Eye Week there was a decline in funds resulting in a slight dip below our desired reserves level, however, the trust are currently in the process of securing sponsorship deals from various organisations within the next financial year.

b FINANCIAL POSITION

The present level of funding is adequate to support the continuation of the charity's activities for the medium term, and the Trustees consider the financial position to be satisfactory.

c RISK REVIEW

The Trustees are exempt from carrying out a risk review as incoming resources less than £250,000. However, it makes good business sense to mitigate risk, and the Trustees are constantly looking at ways to reduce risk and ensure the sustainability of the organisation.

Plans for the future

a. MAIN ACTIVITIES AND ACHIEVEMENTS PLANNED FOR 2011/2012 INCLUDE

- National Eye Health Week in September 2012
- Create a number of strategic alliances with organisations and individuals who share our vision and build closer links with other eye health intermediaries, most notably GPs and pharmacists
- Reconnect with the profession and strengthen the Trust's portfolio of practitioner resources
- Boost the number of professional patrons supporting the Trust
- Develop the most comprehensive public eye health resource available on the Internet and embrace social media platforms by joining Facebook and starting to Tweet!
- Manage a programme of high profile public eye health campaigns

THE EYECARE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Eyecare Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

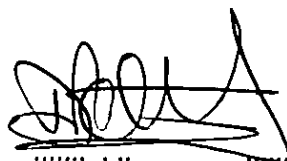
Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 29 June 2012 and signed on their behalf, by



.....

D Patel
Trustee

THE EYECARE TRUST
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EYECARE TRUST

I report on the financial statements of the company for the year ended 30 September 2011 which are set out on pages 8 to 15

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, orhave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Dated 29 June 2012

R J Ward FCA

Streets LLP

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

THE EYECARE TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Note	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	68,096	68,096	76,556
Activities for generating funds	3	27,000	1,886	28,886	1,528
Investment income	4	-	2	2	10
TOTAL INCOMING RESOURCES		27,000	69,984	96,984	78,094
RESOURCES EXPENDED					
Charitable activities	5	11,947	97,751	109,698	161,027
Governance costs	6	-	2,050	2,050	2,000
TOTAL RESOURCES EXPENDED		11,947	99,801	111,748	163,027
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		15,053	(29,817)	(14,764)	(84,933)
<i>Total funds at 1 October 2010</i>		<i>8,913</i>	<i>36,535</i>	<i>45,448</i>	<i>130,381</i>
TOTAL FUNDS AT 30 SEPTEMBER 2011		23,966	6,718	30,684	45,448

The notes on pages 10 to 15 form part of these financial statements

THE EYECARE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 4117495

BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors	8	2,732		21,615	
Cash at bank and in hand		34,316		33,645	
		<u>37,048</u>		<u>55,260</u>	
CREDITORS amounts falling due within one year	9	(6,364)		(9,812)	
NET CURRENT ASSETS			<u>30,684</u>		<u>45,448</u>
NET ASSETS			<u>30,684</u>		<u>45,448</u>
CHARITY FUNDS					
Restricted funds	10		23,966		8,913
Unrestricted funds	10		6,718		36,535
			<u>30,684</u>		<u>45,448</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 29 June 2012 and signed on their behalf, by

D Patel

The notes on pages 10 to 15 form part of these financial statements

THE EYECARE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Fixed Assets and Depreciation

Expenditure of a capital nature over £1,000 is capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE EYECARE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES (continued)

1.5 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2 VOLUNTARY INCOME

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Patronage	-	15,000	15,000	17,500
Membership fees	-	53,096	53,096	59,056
Voluntary income	-	68,096	68,096	76,556

THE EYECARE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Sponsorships	27,000	-	27,000	-
Leaflet & Other Merchandise Sales	-	1,886	1,886	1,528
	<u>27,000</u>	<u>1,886</u>	<u>28,886</u>	<u>1,528</u>

4. INVESTMENT INCOME

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Bank interest	-	2	2	10
	<u>-</u>	<u>2</u>	<u>2</u>	<u>10</u>

5. DIRECT COSTS

	Promote Ocular Health £	Total 2011 £	Total 2010 £
Campaign costs	3,872	3,872	61,512
Postage & telephone	1,354	1,354	827
Travelling expenses	77	77	2,191
Insurance	1,080	1,080	1,070
Meeting expenses	2,164	2,164	925
General expenses	578	578	509
Bank charges	474	474	106
PR fees	66,869	66,869	64,436
Website development & costs	3,528	3,528	3,437
Bookkeeping	1,575	1,575	1,486
Payroll Services	153	153	200
Increase in bad debt provision	-	-	12,814
Legal and professional fees	436	436	576
Bad debt	18,317	18,317	-
Wages and salaries	8,605	8,605	10,255
National insurance	616	616	683
	<u>109,698</u>	<u>109,698</u>	<u>161,027</u>

THE EYECARE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

6 GOVERNANCE COSTS

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Accountancy Fees	-	2,050	2,050	2,000

7 STAFF COSTS

Staff costs were as follows

	2011 £	2010 £
Wages and salaries	8,605	10,255
Social security costs	616	683
	<u>9,221</u>	<u>10,938</u>

The average monthly number of employees during the year was as follows

2011 No	2010 No
<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year

8 DEBTORS

	2011 £	2010 £
Trade debtors	2,307	17,617
VAT	425	3,998
	<u>2,732</u>	<u>21,615</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

9 CREDITORS

Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	13	-
Trade creditors	1,633	4,952
Social security and other taxes (see below)	-	182
Accruals and deferred income	4,718	4,678
	<u>6,364</u>	<u>9,812</u>

Social security and other taxes

	2011 £	2010 £
PAYE/NI control	-	182
	<u>-</u>	<u>182</u>

10 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds	36,535	69,984	(99,801)	6,718
Restricted funds				
HOYA Campaign	8,595	-	(5,022)	3,573
LOC Sponsorship of Core Leaflets	318	-	-	318
Westfield Health Drive Campaign	-	27,000	(6,233)	20,767
Simplyhealth	-	-	(692)	(692)
	<u>8,913</u>	<u>27,000</u>	<u>(11,947)</u>	<u>23,966</u>
Total of funds	<u>45,448</u>	<u>96,984</u>	<u>(111,748)</u>	<u>30,684</u>

HOYA Campaign

The fund was established by HOYA to sponsor Eyecare Trust to run a campaign of public and practitioner awareness of Presbyopia and the new spectacle lens technologies available to overcome this common affliction. As per agreement with Hoya, £10,000 has been transferred out of the restricted Hoya funds for payment of patronage in 2008 and 2009.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

10 STATEMENT OF FUNDS (continued)

LOC Sponsorship of Core leaflets

This fund was set up to assist the Eyecare Trust with the costs involved with revising and reprinting the core leaflets

Westfield Health Drive Campaign

The fund represents monies received from Westfield Health as part of a joint public eye health campaign designed to highlight motorists' legal obligation to ensure their vision is roadworthy and raise awareness of new driving eyesight standards

Simplyhealth

This fund represents National Eye Week expenditure. The deficit on this fund will be cleared by future incoming resources

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	36,535	69,984	(99,801)	6,718
Restricted funds	8,913	27,000	(11,947)	23,966
	<u>45,448</u>	<u>96,984</u>	<u>(111,748)</u>	<u>30,684</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Current assets	25,845	11,203	37,048	55,260
Creditors due within one year	(1,879)	(4,485)	(6,364)	(9,812)
	<u>23,966</u>	<u>6,718</u>	<u>30,684</u>	<u>45,448</u>