

Registered number: 4117495
Charity number: 1086146

THE EYECARE TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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THE EYECARE TRUST
(A company limited by guarantee)

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THE EYECARE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

| | |
|----------------------------------|---|
| Trustees | I M Anderson R N Gavzey S L Hornsby (resigned 19 January 2009) I A McDermott D McLaren K Plahay N Burnett-Hodd V Freeman |
| Company registered number | 4117495 |
| Charity registered number | 1086146 |
| Registered office | Streets LLP Chartered Accountants Tower House Lucy Tower Street Lincoln LN1 1XW |
| Company secretary | S L Hornsby (resigned 19 January 2009) |
| Independent Examiner | R J Ward FCA Streets LLP Tower House Lucy Tower Street Lincoln LN1 1XW |
| Bankers | Cater Allen 9 Nelson Street Bradford BD1 5AN |

THE EYECARE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

The Trustees, who are also directors of the charity for the purposes of the Companies law, have pleasure in presenting their report and the audited financial statements of The Eyecare Trust for the year ended 30 September 2008. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The Charity was established by its memorandum (amended by Special Resolution on 5 March 2001) and Articles of Association on 30 November 2000 and is a company limited by guarantee.

The charity's objects are to promote improved ocular health in the primary care and to educate the public about ocular health and good vision, and the ways of achieving this.

The trustees are responsible for the governance of the charity, however the day to day running of the charity is delegated to the administrative secretary.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

As set out in the Articles of Association The Eyecare Trust's Board of Trustees has the right, from time to time, to appoint a person as a Trustee.

The Eyecare Trust has a requirement for a minimum number of six Trustees at any one time up to a maximum of nine. A potential Trustee will be offered by the Board of Trustees for consideration at any time that the Board deems appropriate. The appointment of the potential Trustee is formally discussed at the next scheduled Board Meeting.

Trustees are considered on the basis of relevant skills, experience, and willingness to take an active part in the running of the charity. Following a majority vote of the existing Board of Trustees a potential Trustee will be appointed to the Board. There is no minimum period of service and a Trustee can retire at any time.

The official appointment requires a quorum to agree the appointment, and, following completion of appropriate Companies House documentation, the new Trustee is formally welcomed to the Board at the following board meeting.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are briefed on The Eyecare Trust's activities prior to their appointment. They are also provided with the minutes of the last Board Meeting and agenda of the next meeting as well as the previous year's Annual Report. All Trustees are informed of their legal obligations under charity and company law, the content of the Articles of Association and the procedures that govern the Trustee's actions and nature of the resources of the Trust.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees who served the charity during the period were as follows:

I M Anderson
R N Gavzey
S L Hornsby
I A McDermott
D McLaren
K Plahay
N Burnett-Hodd
V Freeman

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up.

The subscribers to the Memorandum and Articles of Association of the charity are recorded in these documents and will remain for the lifetime of the charity.

Article 2 states that subscribers are admitted to membership and article 2.3 provides for a member retiring providing that the number of members does not fall below two. The Articles of Association are not changed to reflect subsequent changes in membership; these are reflected in the annual accounts and AGM minutes.

Article 29 provides for each member as a subscriber to the charity, to appoint one person as a trustee and to remove such person as a trustee. On retiring as a member this right is terminated and the trustee appointed by this member must also retire.

e. RISK MANAGEMENT

The Trustees are exempt from carrying out a risk assessment as its incoming resources for the period were less than £250,000. However, it makes good business sense to mitigate risk, and the Trustees are constantly looking at ways to reduce risk and ensure that sustainability of the organisation.

THE EYECARE TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Objectives and Activities

a. PRINCIPLE ACTIVITY

The charity's objectives are to promote ocular health in the primary care sector and to educate the public about ocular health and good vision, and the ways of achieving this.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Main Activities and Achievements in 2007/2008 included:

National Eye Week 10 – 16 December 2007 fronted by the actress and author Nanette Newman.

National Eye Week campaign included national and regionalised PR activity (achieved more than 68 million OTS), a radio day, outdoor advertising campaign targeting 'pensioner hotspots' (total reach 4.5 million), optician practice promotions, poster campaign targeting GP surgeries and residential care homes as well as the publication of a dedicated website with vision simulator.

Produced Sight after Sixty report highlighting how more than four million OAPs miss out on vital NHS sight tests every year and a quarter of pensioners say their daily routine is restricted by the quality of their vision.

Worked with the BBC on an eyecare documentary presented by Dominic Littlewood. First broadcast on BBC1 on 25 Sept 2008. Included advice and information from the Trust and featured board director, Rosie Gavzey, hosting a vision screening clinic in Aylesbury.

Worked with the BBC's One Show on an eyecare feature.

Hosted an industry event for eye health policymakers and commissioners; providers of eyecare services and opinion leaders from across optics. The keynote address demonstrated how we can make eyecare relevant to everyone through the creation of powerful eye health awareness campaigns that resonate with every sector of society and build upon the framework for change created by the UK Vision Strategy.

Commissioned eyedentity research programme to understand public attitudes and behaviour towards eyecare.

Launched SOS campaign – save our sight sunglass recycling scheme.

Worked with Sheilas' Wheels on Vanity and Vision campaign.

Published new and updated patient fact sheets covering topics such as glaucoma, age-related macular degeneration, presbyopia and retiring with good vision.

Joined forces with Peugeot to highlight the importance of choosing appropriate eye wear when driving.

Worked with Transitions Optical and Nicky Hambleton Jones (presenter of Channel 4's 10 years younger programme) to raise awareness of the dangers of UV.

Nutrition and the eye press and TV advertising in association with Rubicon Papaya Juice.

Managed and updated website (www.eyecaretrust.org.uk) - a valuable first port of call for people seeking advice on caring for their eyes and eye health issues.

Fresher fair activity to recruit student membership.

Recruited a new corporate patron.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Managed a series of public information campaigns covering seasonal and topical eye care subjects.

Public information campaigns generated in excess of 201 million opportunities for the public to see positive eye care messages.

Public Information Campaigns 2007/2008

Subjects covered included:

Remember, remember – firework eye safety code
See the benefits of making a New Year resolution
Sight after sixty
Know the risks and save your sight (glaucoma awareness campaign)
Smokers unaware of link between blindness and smoking
Bright eyes – UV protection
Drivers' vision
Vanity and vision
SOS – sunglass recycling scheme
Parent's risk children's eyesight
Eye love you – the role eye colour plays in attracting a partner
Back to School Eye Examination can boost educational performance

Patrons:

The Eyecare Trust was delighted to welcome the Birmingham Optical Group as a new patron during 2008.

c. THIRD PARTY PARTNERSHIPS

The Trust continued to develop partnerships with other bodies and organisations across a diverse range of industry sectors including food and drink, insurance, the motor industry and optics:

Rubicon Exotic Juice Drinks – papaya juice on pack promotion and healthy eyes print and TV advertising
Specsavers – smokers vision campaign
Transitions – UV protection campaign
Sheila's Wheels – Vanity and Vision
Peugeot – Drivers' Vision
Central LOC Fund Sight after sixty campaign
Eye Health Alliance

THE EYECARE TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

Financial review

a. RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure (approximately £45,000 to £90,000 at current levels). The trustees consider that reserves at this level will insure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

At the year end, free reserves equated to approximately 6 months expenditure. The charity maintains a prudent financial strategy and endeavours to build reserves to the required level at all opportunities

b. FINANCIAL POSITION

The present level of funding is adequate to support the continuation of the charity's activities for the medium term, and the Trustees consider the financial position to be satisfactory.

c. RISK REVIEW

The Trustees are exempt from carrying out a risk review as incoming resources less than £250,000. However, it makes good business sense to mitigate risk, and the Trustees are constantly looking at ways to reduce risk and ensure the sustainability of the organisation

Plans for the future

a. MAIN ACTIVITIES AND ACHIEVEMENTS PLANNED FOR 2008/2009 INCLUDE:

National Eye Week 2009
Upgrade website
Recruit and retain corporate patrons
Secure greater involvement from the optical profession and industry
Enhance range of tools for practitioners to promote the concept of good eyecare within their local communities.
Investigate new revenue streams
Manage a programme of high profile public information campaigns
Augment board of trustees

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.


Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23 April 2009 and signed on their behalf, by:


.....
Director


.....
Director

THE EYECARE TRUST
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**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EYECARE TRUST

I report on the accounts of the company for the year ended 30 September 2008 which are set out on pages 9 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. The company's gross income exceeded £90,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 221 of the Companies Act 1985; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 226 of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 May 2009

Richard Ward FCA



R J WARD FCA

Streets LLP

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

THE EYECARE TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

| | Note | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income | 2 | - | 108,104 | 108,104 | 106,512 |
| Activities for generating funds | 3,5 | 30,000 | 2,410 | 32,410 | 4,540 |
| Investment income | 4 | - | 2,124 | 2,124 | 2,415 |
| TOTAL INCOMING RESOURCES | | 30,000 | 112,638 | 142,638 | 113,467 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds: | | | | | |
| Fundraising expenses and other costs | 5 | - | 102,241 | 102,241 | 99,461 |
| Charitable activities | 6 | 32,405 | 60 | 32,465 | 42,576 |
| Governance costs | 7 | - | 1,000 | 1,000 | 3,230 |
| TOTAL RESOURCES EXPENDED | 8 | 32,405 | 103,301 | 135,706 | 145,267 |
| MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR | | (2,405) | 9,337 | 6,932 | (31,800) |
| <i>Total funds at 1 October 2007</i> | | <i>28,969</i> | <i>69,066</i> | <i>98,035</i> | <i>129,835</i> |
| TOTAL FUNDS AT 30 SEPTEMBER 2008 | | 26,564 | 78,403 | 104,967 | 98,035 |

The notes on pages 11 to 17 form part of these financial statements.

THE EYECARE TRUST
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BALANCE SHEET
AS AT 30 SEPTEMBER 2008

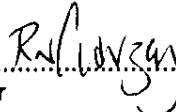
| | Note | £ | 2008 £ | £ | 2007 £ |
|---|------|----------------|----------------|----------------|---------------|
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 24,060 | | 27,504 | |
| Cash at bank and in hand | | 83,867 | | 75,589 | |
| | | <u>107,927</u> | | <u>103,093</u> | |
| CREDITORS: amounts falling due within one year | | | | | |
| | 11 | (2,960) | | (5,058) | |
| NET CURRENT ASSETS | | | <u>104,967</u> | | <u>98,035</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>104,967</u> | | <u>98,035</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 12 | 26,564 | | 28,969 | |
| Unrestricted funds | 12 | 78,403 | | 69,066 | |
| | | <u>104,967</u> | | <u>98,035</u> | |

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Trustees on 23 April 2009 and signed on their behalf, by:


.....
Director


.....
Director

The notes on pages 11 to 17 form part of these financial statements.

THE EYECARE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

1.2 Fixed Assets and Depreciation

Expenditure of a capital nature over £1,000 is capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

1. ACCOUNTING POLICIES (continued)

1.5 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2. VOLUNTARY INCOME

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|------------------|--|--|---------------------------------------|---------------------------------------|
| Patronage | - | 45,000 | 45,000 | 42,500 |
| Membership fees | - | 63,104 | 63,104 | 64,012 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Voluntary income | - | 108,104 | 108,104 | 106,512 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

THE EYECARE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

3. ACTIVITIES FOR GENERATING FUNDS

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|-----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Sponsorships | 30,000 | - | 30,000 | - |
| Leaflet & Other Merchandise Sales | - | 2,410 | 2,410 | 4,540 |
| | <u>30,000</u> | <u>2,410</u> | <u>32,410</u> | <u>4,540</u> |

4. INVESTMENT INCOME

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|---------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Bank interest | - | 2,124 | 2,124 | 2,415 |
| | <u>-</u> | <u>2,124</u> | <u>2,124</u> | <u>2,415</u> |

5. COSTS OF GENERATING FUNDS

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|-----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Fundraising trading expenses | | | | |
| Postage and telephone | - | 1,215 | 1,215 | 1,347 |
| Travelling expenses | - | 309 | 309 | 894 |
| Insurance | - | 1,050 | 1,050 | 1,050 |
| Meeting expenses | - | 795 | 795 | 1,775 |
| General expenses | - | 1,109 | 1,109 | 1,036 |
| Bank Charges | - | 162 | 162 | 234 |
| PR Fees | - | 79,714 | 79,714 | 75,334 |
| Website Development | - | 3,661 | 3,661 | 3,070 |
| Provision for doubtful debts | - | - | - | 3,689 |
| Bookkeeping | - | 1,160 | 1,160 | 960 |
| Payroll Services | - | 130 | 130 | 100 |
| Salaries | - | 12,186 | 12,186 | 9,369 |
| Fundraising trading expenses - NI | - | 750 | 750 | 603 |
| Total | <u>-</u> | <u>102,241</u> | <u>102,241</u> | <u>99,461</u> |
| | <u>-</u> | <u>(102,241)</u> | <u>(102,241)</u> | <u>(99,461)</u> |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

6. DIRECT COSTS

| | Basis of Allocation | Promote Ocular Health £ | Total 2008 £ | Total 2007 £ |
|----------------|----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Campaign Costs | Direct | 32,405 | 32,405 | 39,130 |
| Optrafair | Direct | 60 | 60 | 3,446 |
| | | 32,465 | 32,465 | 42,576 |

7. GOVERNANCE COSTS

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|---|--|--|-----------------------------------|-----------------------------------|
| Accountancy Fees | - | 2,000 | 2,000 | 3,000 |
| Accountancy (over)/under provided in prior year | - | (1,000) | (1,000) | 230 |
| | - | 1,000 | 1,000 | 3,230 |

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

| | Staff costs 2008 £ | Other costs 2008 £ | Total 2008 £ | Total 2007 £ |
|---------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Fundraising expenses | 12,936 | 89,305 | 102,241 | 99,461 |
| Costs of generating funds | 12,936 | 89,305 | 102,241 | 99,461 |
| Charitable activities | - | 32,465 | 32,465 | 42,576 |
| Governance | - | 1,000 | 1,000 | 3,230 |
| | 12,936 | 122,770 | 135,706 | 145,267 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

9. STAFF COSTS

Staff costs were as follows:

| | 2008 £ | 2007 £ |
|-----------------------|---------------|--------------|
| Wages and salaries | 12,186 | 9,369 |
| Social security costs | 750 | 603 |
| | <u>12,936</u> | <u>9,972</u> |

The average monthly number of employees during the year was as follows:

| | 2008 No. | 2007 No. |
|--|-------------|-------------|
| | <u>1</u> | <u>1</u> |

No employee received remuneration amounting to more than £60,000 in either year.

10. DEBTORS

| | 2008 £ | 2007 £ |
|---------------|---------------|---------------|
| Trade debtors | 22,108 | 25,200 |
| VAT | 893 | 1,247 |
| Prepayments | 1,059 | 1,057 |
| | <u>24,060</u> | <u>27,504</u> |

11. CREDITORS:

Amounts falling due within one year

| | 2008 £ | 2007 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 960 | 3,000 |
| Accruals and deferred income | 2,000 | 2,058 |
| | <u>2,960</u> | <u>5,058</u> |

THE EYECARE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

12. STATEMENT OF FUNDS

| | Brought Forward £ | Incoming resources £ | Resources Expended £ | Carried Forward £ |
|----------------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| Unrestricted funds | | | | |
| General Funds | 69,066 | 112,638 | (103,301) | 78,403 |
| Restricted funds | | | | |
| HOYA Campaign | 24,758 | - | - | 24,758 |
| LOC Sponsorship of Core Leaflets | 318 | - | - | 318 |
| National Eye Week | 3,893 | 30,000 | (32,405) | 1,488 |
| | 28,969 | 30,000 | (32,405) | 26,564 |
| Total of Funds | 98,035 | 142,638 | (135,706) | 104,967 |

HOYA Campaign:

The fund was established by HOYA to sponsor Eyecare Trust to run a campaign of public and practitioner awareness of Presbyopia and the new spectacle lens technologies available to overcome this common affliction.

LOC Sponsorship of Core leaflets:

This fund was set up to assist the Eyecare Trust with the costs involved with revising and reprinting the core leaflets.

National Eye Week:

This fund was established by Central LOC Fund sponsoring the Eyecare Trust to manage the annual National Eye Week campaign, to organise, advertise and promote the events in order to raise awareness for national eye care.

SUMMARY OF FUNDS

| | Brought Forward £ | Incoming resources £ | Resources Expended £ | Carried Forward £ |
|------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | 69,066 | 112,638 | (103,301) | 78,403 |
| Restricted funds | 28,969 | 30,000 | (32,405) | 26,564 |
| | 98,035 | 142,638 | (135,706) | 104,967 |

THE EYECARE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Restricted Funds 2008 £ | Unrestricted Funds 2008 £ | Total Funds 2008 £ | Total Funds 2007 £ |
|-------------------------------|--|--|---------------------------------------|---------------------------------------|
| Current assets | 26,564 | 81,362 | 107,926 | 103,093 |
| Creditors due within one year | - | (2,959) | (2,959) | (5,058) |
| | <u>26,564</u> | <u>78,403</u> | <u>104,967</u> | <u>98,035</u> |