

Abbreviated Financial Statements**for the Period****30th November 2000 to 31st March 2002****for****Happen CTS Limited**

Happen CTS Limited

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for the Period 30th November 2000 to 31st March 2002

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Happen CTS Limited

Company Information
for the Period 30th November 2000 to 31st March 2002

DIRECTORS: Mrs C A Henderson CQSW
Mr R B Henderson

SECRETARY: Mrs C A Henderson CQSW

REGISTERED OFFICE: 28 West Bar
Banbury
Oxfordshire
OX16 9RR

REGISTERED NUMBER: 4117111

ACCOUNTANTS: Moffat Gilbert
Chartered Accountants
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Happen CTS Limited

Abbreviated Balance Sheet
31st March 2002

| | Notes | £ | £ |
|---|-------|---------|---------|
| FIXED ASSETS: | | | |
| Tangible assets | 2 | | 7,734 |
| CURRENT ASSETS: | | | |
| Debtors | | 87,721 | |
| Cash at bank and in hand | | 40,439 | |
| | | <hr/> | |
| | | 128,160 | |
| CREDITORS: Amounts falling due within one year | | <hr/> | |
| | | 93,702 | |
| | | <hr/> | |
| NET CURRENT ASSETS: | | | 34,458 |
| | | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 42,192 |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | |
| | | | 962 |
| | | | <hr/> |
| | | | £41,230 |
| | | | <hr/> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | 41,228 |
| | | | <hr/> |
| SHAREHOLDERS' FUNDS: | | | £41,230 |
| | | | <hr/> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Happen CTS Limited

Abbreviated Balance Sheet

31st March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C A Henderson CQSW - DIRECTOR



Mr R B Henderson - DIRECTOR



Approved by the Board on 16th October 2002

Happen CTS Limited

Notes to the Abbreviated Financial Statements
for the Period 30th November 2000 to 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Operating lease costs

Rentals payable under operating leases are charged to the profit and loss account in the period to which they relate in accordance with the terms of the lease agreement.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| Additions | 10,546 |
| | <hr/> |
| At 31st March 2002 | 10,546 |
| | <hr/> |
| DEPRECIATION: | |
| Charge for period | 2,812 |
| | <hr/> |
| At 31st March 2002 | 2,812 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31st March 2002 | 7,734 |
| | <hr/> <hr/> |

Happen CTS Limited

Notes to the Abbreviated Financial Statements
for the Period 30th November 2000 to 31st March 2002

3. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|-------------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 100 | Ordinary | £1 | 100 |
| | | | <u> </u> |
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 2 | Ordinary | £1 | 2 |
| | | | <u> </u> |

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

4. ULTIMATE CONTROLLING PARTY

The company considers Mrs C A and Mr B Henderson to be the joint ultimate controlling parties of the company by virtue of their position as directors and shareholders of the company.

Happen CTS Limited

Report of the Accountants to the Directors of
Happen CTS Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Moffat Gilbert
Chartered Accountants
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Dated: 16th October 2002