

**Registered Number 04116260**

**Incentive Airparks Ltd**

**Abbreviated Accounts**

**31 December 2011**

**Incentive Airparks Ltd**

**Registered Number 04116260**

**Company Information**

**Registered Office:**

Ground Floor West  
68 South Lambeth Road  
London  
London  
SW8 1RL

Incentive Airparks Ltd

Registered Number 04116260

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,213	3,617
		<u>1,213</u>	<u>3,617</u>
<b>Current assets</b>			
Debtors	3	11,123	10,800
Total current assets		<u>11,123</u>	<u>10,800</u>
<b>Prepayments and accrued income</b>		1,187	1,187
<b>Creditors: amounts falling due within one year</b>		(65,418)	(692)
<b>Net current assets (liabilities)</b>		(53,108)	11,295
<b>Total assets less current liabilities</b>		<u>(51,895)</u>	<u>14,912</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(60,835)
<b>Accruals and deferred income</b>		0	(1,029)
<b>Total net assets (liabilities)</b>		<u>(51,895)</u>	<u>(46,952)</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		(52,095)	(47,152)
<b>Shareholders funds</b>		<u>(51,895)</u>	<u>(46,952)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

**London Company Directors Limited, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011	-	43,830
At 31 December 2011	-	<u>43,830</u>
<b>Depreciation</b>		
At 01 January 2011		40,213
Charge for year	-	<u>2,404</u>
At 31 December 2011	-	<u>42,617</u>
<b>Net Book Value</b>		
At 31 December 2011		1,213
At 31 December 2010	-	<u>3,617</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £- (2010 £9,452).

2011

2010

	£	£
Trade debtors	168	168
Other debtors	<u>10,955</u>	<u>10,632</u>
	11,123	10,800

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
200 Ordinary shares of £1 each	200	200