

Registered Number 04116260

Brainmark Ltd

Abbreviated Accounts

31 December 2010

Brainmark Ltd

Registered Number 04116260

Company Information

Registered Office:

Ground Floor West
68 South Lambeth Road
London
London
SW8 1RL

Brainmark Ltd

Registered Number 04116260

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,617	6,473
		<u>3,617</u>	<u>6,473</u>
Current assets			
Debtors	3	10,800	11,267
Cash at bank and in hand		0	3,931
Total current assets		<u>10,800</u>	<u>15,198</u>
Prepayments and accrued income		1,187	1,187
Creditors: amounts falling due within one year		(692)	(7,937)
Net current assets (liabilities)		11,295	8,448
Total assets less current liabilities		<u>14,912</u>	<u>14,921</u>
Creditors: amounts falling due after more than one year		(60,835)	(60,835)
Accruals and deferred income		(1,029)	(1,044)
Total net assets (liabilities)		<u>(46,952)</u>	<u>(46,958)</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		(47,152)	(47,158)
Shareholders funds		<u>(46,952)</u>	<u>(46,958)</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

London Company Directors Limited, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010		43,359
Additions	-	471
At 31 December 2010	-	<u>43,830</u>
Depreciation		
At 01 January 2010		36,886
Charge for year	-	3,327
At 31 December 2010	-	<u>40,213</u>
Net Book Value		
At 31 December 2010		3,617
At 31 December 2009	-	<u>6,473</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £9,452 (2009 £10,811).

	2010	2009
	£	£
Trade debtors	168	168
Other debtors	<u>10,632</u>	<u>11,099</u>
	10,800	11,267

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200