

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

04114661

Name of Company

Affinity Wireless Limited

I / We  
A J Pepper  
10 Fleet Place  
London  
EC4M 7RB

G P Squires  
10 Fleet Place  
London  
EC4M 7RB

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

3/7/07

Kroll Limited  
10 Fleet Place  
London  
EC4M 7RB

Ref AF02CVL/MJW/JOD/ANG

For Official Use

Insolvency Sect

Post Room

THURSDAY



A11 \*A8T4WQZ0\* 282  
05/07/2007  
COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Affinity Wireless Limited
Company Registered Number	04114661
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	30 June 2004
Date to which this statement is brought down	29 June 2007
Name and Address of Liquidator	
A J Pepper 10 Fleet Place London EC4M 7RB	G P Squires 10 Fleet Place London EC4M 7RB

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	2,041,616 84
30/12/2006	Goldman Sachs	Bank Interest Gross	1,941 13
03/01/2007	Kroll Limited	Liquidators' Expenses	390 00
05/01/2007	Bank of Ireland	Bank Interest	140 02
31/01/2007	Goldman Sachs	Bank Interest Gross	1,981 78
05/02/2007	Bank of Ireland	Bank Interest	119 81
28/02/2007	Goldman Sachs	Bank Interest Gross	1,846 89
05/03/2007	Bank of Ireland	Bank Interest	109 95
02/04/2007	Octopus Marine Systems	Book Debts	97 04
10/04/2007	Bank of Ireland	Bank Interest	1,265 19
08/05/2007	Bank of Ireland	Bank Interest	1,679 52
05/06/2007	Bank of Ireland	Bank Interest	1,749 54
Carried Forward			2,052,937 71

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	1,552,048 26
22/03/2007	Bank of Ireland	Bank charges	6 00
23/03/2007	Kroll Limited	Liquidators Fees	31,091 50
23/03/2007	Kroll Limited	VAT Receivable	5,441 01
08/05/2007	Taylor Wessing	Legal fees	5,000 00
08/05/2007	Taylor Wessing	VAT Receivable	876 16
08/05/2007	Taylor Wessing	Legal Disbursement	6 60
24/06/2007	Affinity Internet Holdings Plc (In	Affinity Internet Holdings- Subroga	41,474 95
Carried Forward			1,635,944 48

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

£		2,052,937 71
		1,635,944 48
Balance £		416,993 23
		0 00
		416,993 23
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		416,993 23

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,395,571 00
Liabilities - Fixed charge creditors	380,446 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	10,454,417 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book debts - value unknown, agreement of claims

- (4) Why the winding up cannot yet be concluded

As above- potential litigation

- (5) The period within which the winding up is expected to be completed

1 - 2 years