

Registration Number 4114180

COLOURWORKS DESIGN COMPANY LIMITED

Abbreviated Accounts

for the period ended 28th February 2002

**COOPER PAUL
CHARTERED ACCOUNTANTS
18 FOREST ROAD
LOUGHTON
ESSEX IG10 1DX
Telephone:020 8508 8214**



A27
COMPANIES HOUSE

AYDQSB8M

0716
30/05/02

COLOURWORKS DESIGN COMPANY LIMITED

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

COLOURWORKS DESIGN COMPANY LIMITED

Abbreviated Balance Sheet as at 28th February 2002

	Notes	2002	
		£	£
Fixed Assets			
Tangible assets	2		9,517
Current Assets			
Stocks		1,840	
Debtors		17,870	
Cash at bank and in hand		8,226	
		<u>27,936</u>	
Creditors: amounts falling due within one year		<u>(24,942)</u>	
Net Current Assets			<u>2,994</u>
Total Assets Less Current Liabilities			12,511
Provisions for Liabilities and Charges			<u>(1,903)</u>
Net Assets			<u><u>10,608</u></u>
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			<u>10,508</u>
Shareholders' Funds			<u><u>10,608</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

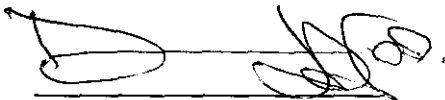
COLOURWORKS DESIGN COMPANY LIMITED

Abbreviated Balance Sheet (continued)

as at 28th February 2002

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249 B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit for the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), were approved by the board and signed on its behalf on 21st May 2002

A handwritten signature in black ink, appearing to read 'D J Fook', is written over a horizontal line.

D J Fook
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

COLOURWORKS DESIGN COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the period ended 28th February 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill has been written off in the period as there is no continuing benefit to be achieved from the existing business acquired.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% Straight Line

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme and the pension charge represent the amounts payable by the company to the fund in respect of the period.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	3,300	10,635	13,935
At 28th February 2002	3,300	10,635	13,935
Depreciation and Provision for diminution in value			
Charge for period	3,300	1,118	4,418
At 28th February 2002	3,300	1,118	4,418
Net book value			
At 28th February 2002	-	9,517	9,517

COLOURWORKS DESIGN COMPANY LIMITED

**Notes to the Abbreviated Financial Statements
for the period ended 28th February 2002**

3. Share capital	2002
	£
Authorised	
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

During the period, 99 Ordinary shares of £1 were issued at nominal value and fully paid.

4. Controlling interest

The company was under the joint control of Mr D J Fook and Mr T A Lipman until 7th December 2001. From that date, the company was under the control of Mr Fook. Mr Fook currently owns 51% of the issued share capital.

5. Transactions with directors

Included within debtors is a loan of £321 to D J Fook and a loan of £321 to T A Lipman, the directors. The maximum amounts outstanding were £321 for both directors.