

Colourworks Design Company Limited

Company No. 4114180

**Abbreviated
Financial Statements
For the year ended
30 November 2006**



Colourworks Design Company Limited

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Colourworks Design Company Limited

Abbreviated Balance Sheet As at 30 November 2006

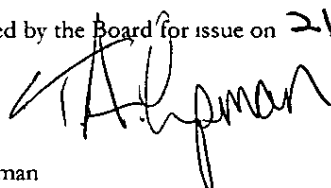
| | Notes | 2006 £ | £ | 2005 £ | £ |
|--|-------|------------------|------------|------------------|---------------|
| Current assets | | | | | |
| Debtors | | 124,157 | | 149,710 | |
| Cash at bank and in hand | | 221 | | 247 | |
| | | <u>124,378</u> | | <u>149,957</u> | |
| Creditors amounts falling due within one year | | <u>(124,278)</u> | | <u>(127,170)</u> | |
| Total assets less current liabilities | | | <u>100</u> | | <u>22,787</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | - | | 22,687 |
| Shareholders' funds | | | <u>100</u> | | <u>22,787</u> |

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21.9.07



T A Lipman
Director

Colourworks Design Company Limited

Notes To The Abbreviated Accounts For the year ended 30 November 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

2 Share capital

| | 2006 | 2005 |
|---|---------|---------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

3 Ultimate parent company

The ultimate parent company is Colourworks Docklands Limited, a company registered in England and Wales

4 Related party transactions

At the balance sheet date the amount due from The Colourworks Printing Co Limited was £124,157 (2005 £149,710)

At the balance sheet date the amount due to Colourworks Docklands Limited was £124,278 (2005 £116,988)

The company also sold goods to the value of £nil (2005 £84,065) to Colourworks Printing Co Limited

The company also paid dividends of £22,687 to Colourworks Docklands Limited