

## **Colourworks Design Company Limited**

**Company No. 4114180**

**Abbreviated  
Financial Statements  
For the year ended  
30 November 2005**



**Colourworks Design Company Limited**  
**Auditors' Report to Colourworks Design Company Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditors' report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Kingston Smith LLP*  
**Kingston Smith LLP**  
Chartered Accountants  
and Registered Auditor

Orbital House  
20 Eastern Road  
Romford  
Essex, RM1 3PJ

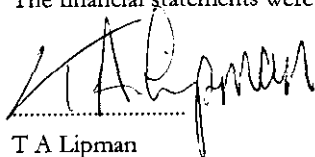
Date: *15<sup>th</sup> September 2006*

**Colourworks Design Company Limited**  
**Abbreviated Balance Sheet**  
**As at 30 November 2005**

	Notes	2005 £	£	2004 £	£
<b>Fixed Assets</b>					
Tangible assets	2		-		3,687
<b>Current Assets</b>					
Stocks		-		3,000	
Debtors		149,710		119,606	
Cash at bank and in hand		247		10,548	
		<u>149,957</u>		<u>133,154</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(127,170)</u>		<u>(29,862)</u>	
<b>Net Current Assets</b>			<u>22,787</u>		<u>103,292</u>
<b>Total Assets Less Current Liabilities</b>			<u>22,787</u>		<u>106,979</u>
<b>Provisions for Liabilities and Charges</b>			<u>-</u>		<u>(582)</u>
<b>Net Assets</b>			<u><u>22,787</u></u>		<u><u>106,397</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>22,687</u>		<u>106,297</u>
<b>Shareholders' Funds</b>			<u><u>22,787</u></u>		<u><u>106,397</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19<sup>th</sup> September 2006



T A Lipman  
**Director**

### Tangible assets

£

13,916

(13,916)

—

10,229

(10,229)

—

—

3,687

2005

2004

£

£

100,000

100,000

100

100

**Colourworks Design Company Limited**  
**Notes to the abbreviated financial statements**  
**For the year ended 30 November 2005 (continued)**

**5 Related Party Transactions**

At the balance sheet date the amount due from The Colourworks Printing Co. Limited was £148,486 (2004: £116,234).

At the balance sheet date the amount due to Colourworks Docklands Limited was £116,988 (2004: nil).

During the year the company made purchases of £956 (2004: £nil) from Colourworks Printing Co. Ltd, a fellow group member.

The company also sold goods to the value of £84,065 (2004: £211,584) to Colourworks Printing Co. Limited.

During the period assets were transferred to Colourworks Docklands Limited, the parent company, at book value of £3,687.

The company also paid dividends of £115,000 to Colourworks Docklands Limited.