

Registration number 4114180

COLOURWORKS DESIGN COMPANY LIMITED

Abbreviated accounts

for the year ended 29th February 2004



COLOURWORKS DESIGN COMPANY LIMITED

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COLOURWORKS DESIGN COMPANY LIMITED

**Abbreviated balance sheet
as at 29th February 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,914		7,064
Investments	2		120,000		120,000
			<u>125,914</u>		<u>127,064</u>
Current assets					
Stocks		4,000		3,000	
Debtors		59,230		43,497	
Cash at bank and in hand		5,357		1,534	
		<u>68,587</u>		<u>48,031</u>	
Creditors: amounts falling due within one year		<u>(52,785)</u>		<u>(44,431)</u>	
Net current assets			<u>15,802</u>		<u>3,600</u>
Total assets less current liabilities			141,716		130,664
Creditors: amounts falling due after more than one year			(358)		(358)
Provisions for liabilities and charges			(1,124)		(1,342)
Net assets			<u>140,234</u>		<u>128,964</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			140,134		128,864
Shareholders' funds			<u>140,234</u>		<u>128,964</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

COLOURWORKS DESIGN COMPANY LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 29th February 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29th February 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf on 27th July 2004.



D J Fook
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

COLOURWORKS DESIGN COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme and the pension charge represent the amounts payable by the company to the fund in respect of the year.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1st March 2003	3,300	10,865	120,000	134,165
Additions	-	1,799	-	1,799
At 29th February 2004	3,300	12,664	120,000	135,964
Depreciation and Provision for diminution in value				
At 1st March 2003	3,300	3,801	-	7,101
Charge for year	-	2,949	-	2,949
At 29th February 2004	3,300	6,750	-	10,050
Net book values				
At 29th February 2004	-	5,914	120,000	125,914
At 28th February 2003	-	7,064	120,000	127,064

COLOURWORKS DESIGN COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2004

2.1. Investment details	2004	2003
	£	£

At the year end, the directors considered that the value of the investments has not changed.

3. Share capital	2004	2003
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>