

Little Duty Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

31 August 2017

Company Number 4113810

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Little Duty Limited

Company Information

Directors	A M Dwan R I Hughes
Company secretary	North Consulting Limited
Registered number	4113810
Registered office	Building 1000, Kings Reach Yew Tree Stockport SK4 2HG

Little Duty Limited

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Little Duty Limited

Directors' Report For the Year Ended 31 August 2017

The directors present their report and the financial statements for the year ended 31 August 2017.

Principal activity

The company's principal activity is as a dormant investment holding company.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2016 - £Nil).

The directors do not propose to pay a dividend (2016 - £Nil).

Directors

The directors who served during the year were:

A M Dwan
R I Hughes

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *5/3/2018* and signed on its behalf.



J Connolly
For and on behalf of North Consulting Limited
Secretary

Little Duty Limited

Profit and Loss Account For the Year Ended 31 August 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Little Duty Limited
Registered number: 4113810

Balance Sheet
As at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
Total assets less current liabilities		10,000	10,000
Net assets		<u>10,000</u>	<u>10,000</u>
Capital and reserves			
Called up share capital		10,000	10,000
		<u>10,000</u>	<u>10,000</u>

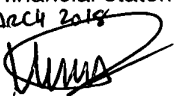
For the year ended 31 August 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

5 MARCH 2018


A M Dwan

Director

The notes on pages 4 to 6 form part of these financial statements.

Little Duty Limited

Notes to the Financial Statements For the Year Ended 31 August 2017

1. General information

Little Duty Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office can be found on the Company Information page. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. Operating profit

The employed no staff during either the current or prior year and no director received any remuneration for their work for the company.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 September 2016	10,000
At 31 August 2017	10,000
Net book value	
At 31 August 2017	10,000
At 31 August 2016	10,000

Little Duty Limited

Notes to the Financial Statements For the Year Ended 31 August 2017

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Equity Solutions (Manchester) Limited	United Kingdom	Ordinary	100 %	Group holding company
Education Solutions Speke Limited	United Kingdom	Ordinary	100 %	Service and maintenance of a PFI contract

The aggregate of the share capital and reserves as at 31 August 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Equity Solutions (Manchester) Limited	1	1
Education Solutions Speke Limited	1	1
	<u>1</u>	<u>1</u>

The registered office of both subsidiary companies is Building 1000 Kings Reach, Yew Street, Stockport, SK4 2HG.

5. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
4,000 Ordinary A shares of £1 each	4,000	4,000
6,000 Ordinary B shares of £1 each	6,000	6,000
	<u>10,000</u>	<u>10,000</u>

Ordinary A and Ordinary B shares rank pari passu in all respects.

6. Controlling party

There is no overall controlling party.

Little Duty Limited

Notes to the Financial Statements For the Year Ended 31 August 2017

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.