

**Financial Statements**  
**for the Year Ended 31st March 2020**  
**for**  
**HANSON LANE ENTERPRISE CENTRE LTD**

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for the Year Ended 31st March 2020**

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**HANSON LANE ENTERPRISE CENTRE LTD**

**Company Information  
for the Year Ended 31st March 2020**

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**DIRECTORS:**

P W Blackman  
R Hemblys  
A M Lowe  
K A Pearce  
D Royle  
F K Woodhead

**SECRETARY:**

A S Haskins

**REGISTERED OFFICE:**

Hanson Lane Enterprise Centre  
Hanson Lane  
Halifax  
West Yorkshire  
HX1 5PG

**REGISTERED NUMBER:**

04113550 (England and Wales)

**AUDITORS:**

Riley & Co Limited  
Statutory Auditor Chartered Accountants  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

## HANSON LANE ENTERPRISE CENTRE LTD (REGISTERED NUMBER: 04113550)

**Balance Sheet**  
**31st March 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2,264
<b>CURRENT ASSETS</b>					
Debtors	5	-		8,758	
Cash at bank and in hand		<u>1</u>		<u>93,904</u>	
		<b>1</b>		<b>102,662</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>-</u>		<u>96,791</u>	
<b>NET CURRENT ASSETS</b>			<u>1</u>		<u>5,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1</u>		<u>8,135</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>-</u>		<u>117</u>
<b>NET ASSETS</b>			<u><u>1</u></u>		<u><u>8,018</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>-</u>		<u>8,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1</u></u>		<u><u>8,018</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th November 2020 and were signed on its behalf by:

P W Blackman - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2020**

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**1. STATUTORY INFORMATION**

Hanson Lane Enterprise Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover relates to rents due from tenants and the provision of associated services.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on cost
Computer equipment	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - NIL) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2019	9,270	10,256	19,526
Transfer to ownership	<u>(9,270)</u>	<u>(10,256)</u>	<u>(19,526)</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1st April 2019	8,654	8,608	17,262
Charge for year	284	1,648	1,932
Transfer to ownership	<u>(8,938)</u>	<u>(10,256)</u>	<u>(19,194)</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2019	<u>616</u>	<u>1,648</u>	<u>2,264</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade debtors	-	8,292
Prepayments and accrued income	-	466
	<u>-</u>	<u>8,758</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade creditors	-	2,258
Amounts owed to group undertakings	-	79,356
Tax	-	1,818
VAT	-	1,106
Other creditors	-	7,410
Credit card	-	136
Accruals and deferred income	-	4,707
	<u>-</u>	<u>96,791</u>

## 7. PROVISIONS FOR LIABILITIES

	31/3/20	31/3/19
	£	£
Deferred tax	<u>-</u>	<u>117</u>
		Deferred tax
		£
Balance at 1st April 2019		117
Credit to Income Statement during year		(54)
Provision transferred		(63)
Balance at 31st March 2020		<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/20	31/3/19
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**

**9. RESERVES**

	Retained earnings £
At 1st April 2019	8,017
Profit for the year	12,364
Dividends	(7,080)
Transfer of undertakings	(13,301)
At 31st March 2020	<u>-</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Victoria Jane Atkinson FCA (Senior Statutory Auditor)  
for and on behalf of Riley & Co Limited

**11. RELATED PARTY DISCLOSURES****GNS Limited**

A company owned by K Saeed, a trustee of the parent charity.

	31.3.20	31.3.19
£                      £		
Income Received - Rents and recharges	3,849	3,951
Expenditure Incurred : Maintenance costs	245	1,000
Debtor at year end	5	-
Creditor at year end	-	-
Tenant deposit held at year end	190	190

**12. POST BALANCE SHEET EVENTS**

At 31 March 2020 the trading activities, contractual obligations, assets and liabilities of Hanson Lane Enterprise Centre Ltd were transferred to Elsie Whiteley Innovation Centre Ltd. From 1 April 2020 the company has ceased to trade and will be dormant.

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of the trustees of Halifax Opportunities Trust, its parent charitable company, which owns 100% of the share capital of Hanson Lane Enterprise Centre.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2020**

**14. TRANSFER OF UNDERTAKINGS**

On 24 March 2020 the members of Hanson Lane Enterprise Centre Limited agreed and approved the following resolution.

"To transfer all the trading activities, contractual obligations, assets and liabilities at 31 March 2020 to fellow Halifax Opportunities Trust subsidiary Else Whiteley Innovation Centre Ltd and for Hanson Lane Enterprise Centre Ltd to become dormant."

These financial statements therefore remove the assets and liabilities of Hanson Lane Enterprise Centre Ltd, the amounts transferred to Elsie Whiteley Innovation Centre are set out below:

	31.3.20
	£
<b>FIXED ASSETS</b>	
Tangible assets	332
<b>CURRENT ASSETS</b>	
Debtors	7,340
Cash at bank and in hand	61,009
<b>CREDITORS</b>	
Amounts falling due within one year	(55,317)
<b>PROVISIONS FOR LIABILITIES</b>	(63)
<b>NET ASSETS</b>	<u>13,301</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.