

**REGISTERED NUMBER: 04113550 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**HANSON LANE ENTERPRISE CENTRE LTD**

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for the Year Ended 31 March 2019**

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**HANSON LANE ENTERPRISE CENTRE LTD**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

R Hemblys  
F K Woodhead  
K A Pearce  
A M Lowe  
P W Blackman  
D Royle

**SECRETARY:**

A S Haskins

**REGISTERED OFFICE:**

Hanson Lane Enterprise Centre  
Hanson Lane  
Halifax  
West Yorkshire  
HX1 5PG

**REGISTERED NUMBER:**

04113550 (England and Wales)

**AUDITORS:**

Riley & Co Limited  
Statutory Auditor Chartered Accountants  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

**HANSON LANE ENTERPRISE CENTRE LTD (REGISTERED NUMBER: 04113550)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 as restated £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		2,264		3,480
<b>CURRENT ASSETS</b>					
Debtors	4	8,758		13,256	
Cash at bank and in hand		<u>93,904</u>		<u>49,034</u>	
		102,662		62,290	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>96,791</u>		<u>57,590</u>	
<b>NET CURRENT ASSETS</b>			<u>5,871</u>		<u>4,700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,135</u>		<u>8,180</u>
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>117</u>		<u>661</u>
<b>NET ASSETS</b>			<u><u>8,018</u></u>		<u><u>7,519</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings	8		<u>8,017</u>		<u>7,518</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8,018</u></u>		<u><u>7,519</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2019 and were signed on its behalf by:

P W Blackman - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Hanson Lane Enterprise Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover relates to rents due from tenants and the provision of associated services.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on cost
Computer equipment	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>9,270</u>	<u>10,256</u>	<u>19,526</u>
<b>DEPRECIATION</b>			
At 1 April 2018	8,325	7,721	16,046
Charge for year	<u>329</u>	<u>887</u>	<u>1,216</u>
At 31 March 2019	<u>8,654</u>	<u>8,608</u>	<u>17,262</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>616</u>	<u>1,648</u>	<u>2,264</u>
At 31 March 2018	<u>945</u>	<u>2,535</u>	<u>3,480</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade debtors	8,292	12,441
Prepayments and accrued income	<u>466</u>	<u>815</u>
	<u>8,758</u>	<u>13,256</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade creditors	2,258	3,013
Amounts owed to group undertakings	79,356	40,794
Tax	1,818	-
VAT	1,106	906
Other creditors	7,410	6,872
Credit card	136	-
Accruals and deferred income	<u>4,707</u>	<u>6,005</u>
	<u>96,791</u>	<u>57,590</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18 as restated
	£	£
Deferred tax	<u>117</u>	<u>661</u>
		Deferred tax
		£
Balance at 1 April 2018		661
Credit to Statement of Comprehensive Income during year		<u>(544)</u>
Balance at 31 March 2019		<u>117</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18 as restated
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**8. RESERVES**

	Retained earnings
	£
At 1 April 2018	7,518
Profit for the year	7,080
Dividends	<u>(6,581)</u>
At 31 March 2019	<u>8,017</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Victoria Jane Atkinson FCA (Senior Statutory Auditor)  
for and on behalf of Riley & Co Limited

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**10. RELATED PARTY DISCLOSURES****Bluebird Care Services**

A company owned by S Hussain, a trustee of the parent charity. S Hussain resigned as a trustee of the parent charity on 15 September 2019.

	31.3.19	31.3.18
£		
Income Received - Rents and recharges	5,619	4,574
Expenditure Incurred : Maintenance costs	-	-
Debtor at year end	410	3
Tenant deposit held at year end	137	137

**GNS Limited**

A company owned by K Saeed, a trustee of the parent charity.

	31.3.19	31.3.18
£		
Income Received - Rents and recharges	3,951	3,855
Expenditure Incurred : Maintenance costs	1,000	854
Debtor at year end	-	19
Tenant deposit held at year end	190	190

**11. POST BALANCE SHEET EVENTS**

A distribution of £Nil to the parent charity, Halifax Opportunities Trust, has been agreed based on these financial statements. No payment is therefore required within 9 months of the financial year end.

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of the trustees of Halifax Opportunities Trust, its parent charitable company, which owns 100% of the share capital of Hanson Lane Enterprise Centre.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.