

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

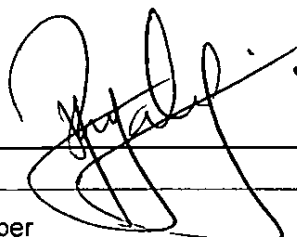
04113548

Name of Company

Tomlin Hydraulics & Engineering Company Limited

I / We
John Harlow
47 New Walk
Leicester
LE1 6TEthe liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date 04.11.10

Smith Cooper
47 New Walk
Leicester
LE1 6TE

Ref LETO02/JH/KW/LB/NW

For Official Use

Insolvency Sect 1 Post Room

THURSDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Tomlin Hydraulics & Engineering Company Limited
Company Registered Number	04113548
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	02 November 2009
Date to which this statement is brought down	01 November 2010
Name and Address of Liquidator	
	John Harlow 47 New Walk Leicester LE1 6TE

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

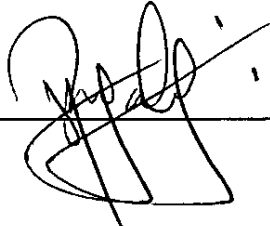
(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Tomlin Hydraulics & Engineering Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 02/11/2009 To 01/11/2010
	SECURED ASSETS	
52,928 00	Factored Book Debts	1,064 09
		<u>1,064 09</u>
	SECURED CREDITORS	
(52,928 00)	HSBC Invoice Finance (UK) Limited	NIL
		<u>NIL</u>
	HIRE PURCHASE	
8,100 00	Plant & Machinery (HP with Voss Fina	NIL
(10,550 00)	Voss Finance Limited	NIL
61,500 00	Plant & Machinery (with Close Asset)	NIL
(92,727 44)	Close Asset Finance	NIL
440,000 00	Freehold Land & Property	NIL
(496,000 00)	Commercial First Business Limited	NIL
48,000 00	Monies held by solicitors (Gateley)	NIL
(43,000 00)	Vendors - Secured Claim	NIL
		<u>NIL</u>
	ASSET REALISATIONS	
	Plant & Machinery	15,285 00
100 00	Office Furniture & Computers	270 00
2,500 00	Stock-in-Trade	1,499 00
3,335 07	Non-Factored Book Debts	3,363 44
	Rates Refund	141 85
6,788 00	Cash in Hand held by the valuers	6,788 00
	Bank Interest Net of Tax	3 57
	Sundry Receipts	680 00
		<u>28,030 86</u>
	COST OF REALISATIONS	
	Specific Bond	90 00
	Preparation of S of A	4,250 00
	Cost of Convening Meeting	750 00
	Liquidators Fees	10,750 00
	Agents/Valuers Fees (1)	5,565 00
	Agents/Valuers Fees (2)	3,706 80
	Statutory Advertising	608 00
	Insurance of Assets	1,353 21
		<u>(27,073 01)</u>
	PREFERENTIAL CREDITORS	
(10,733 03)	Employees Arrears of Pay	NIL
(9,097 81)	Employees Holiday Pay	NIL
		<u>NIL</u>
	UNSECURED CREDITORS	
(74,598 86)	Trade & Expense Creditors	NIL
(1,164 60)	Employees Wages	NIL
(3,365 10)	Employees Holiday Pay	NIL
(129,873 15)	Employees Redundancy & Notice Pay	NIL
(20,076 85)	Barclays Bank plc	NIL
(5,200 00)	Directors loan account (Mr L Bailey)	NIL

Tomlin Hydraulics & Engineering Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 02/11/2009 To 01/11/2010
(10,500 00)	Directors' loan account (Mr A Dzosens)	NIL
(28,502 79)	HM Revenue & Customs (VAT)	NIL
(26,823 22)	HM Revenue & Customs (PAYE)	NIL
(40,000 00)	Vendors - unsecured claim	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(50,000 00)	Ordinary Shareholders (A & B shares)	NIL
		<u>NIL</u>
(481,889 78)		<u>2,021.94</u>
	REPRESENTED BY	
	Vat Receivable	4,326 27
	Floating Charge Account	2,021 94
	Vat Payable	(3,586 95)
	Vat Control Account	(739 32)
		<u>2,021.94</u>



 John Harlow
 Liquidator

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
09/11/2009	CX Access Systems Limited	Non-Factored Book Debts	736 00
23/11/2009	Wilmat	Factored Book Debts	650 09
30/11/2009	C F Parkinson Limited	Non-Factored Book Debts	140 87
02/12/2009	Quarry & MI SE Ltd	Factored Book Debts	414 00
11/12/2009	CBL Engineering Limited	Non-Factored Book Debts	168 00
11/12/2009	Tanfield Engineering Systems Limite	Non-Factored Book Debts	357 82
15/12/2009	Philip Davies & Sons	Plant & Machinery	8,000 00
23/12/2009	Peterborough City Council	Rates Refund	141 85
31/12/2009	NatWest	Bank Interest Net of Tax	0 41
01/02/2010	Philip Davies & Sons group Ltd	Plant & Machinery	7,285 00
01/02/2010	Philip Davies & Sons group Ltd	Vat Payable	1,274 87
01/02/2010	Philip Davies & Sons group Ltd	Stock-in-Trade	1,499 00
01/02/2010	Philip Davies & Sons group Ltd	Vat Payable	262 32
01/02/2010	Philip Davies & Sons group Ltd	Office Furniture & Computers	270 00
01/02/2010	Philip Davies & Sons group Ltd	Vat Payable	47 25
01/02/2010	Philip Davies & Sons group Ltd	Vat Payable	1,900 51
01/02/2010	Philip Davies & Sons group Ltd	Cash in Hand held by the valuers	6,788 00
09/03/2010	Philip Davies & Sons	Non-Factored Book Debts	1,960 75
09/03/2010	Philip Davies & Sons	Sundry Receipts	680 00
09/03/2010	Philip Davies & Sons	Vat Payable	102 00
31/03/2010	Natwest Bank Plc	Bank Interest Net of Tax	2 07
09/06/2010	HMRC	Vat Control Account	739 32
30/06/2010	Natwest Bank Plc	Bank Interest Net of Tax	0 68
30/09/2010	Natwest Bank Plc	Bank Interest Net of Tax	0 41
Carried Forward			33,421 22

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
02/12/2009	Courts Advertising Limited	Statutory Advertising	443 98
02/12/2009	Courts Advertising Limited	Vat Receivable	66 60
07/12/2009	Courts advertising Ltd	Statutory Advertising	164 02
07/12/2009	Courts advertising Ltd	Vat Receivable	24 61
19/01/2010	Smith Cooper	Vat Receivable	750 00
19/01/2010	Smith Cooper	Cost of Convening Meeting	750 00
19/01/2010	Smith Cooper	Vat Receivable	112 50
19/01/2010	Smith Cooper	Preparation of S of A	4,250 00
19/01/2010	Smith Cooper	Liquidators Fees	750 00
01/02/2010	Philip Davies & Sons group Ltd	Agents/Valuers Fees (1)	5,085 00
01/02/2010	Philip Davies & Sons group Ltd	Vat Receivable	889 87
01/02/2010	Philip Davies & Sons group Ltd	Agents/Valuers Fees (2)	3,706 80
01/02/2010	Philip Davies & Sons group Ltd	Vat Receivable	648 69
08/03/2010	Smith Cooper	Liquidators Fees	5,000 00
08/03/2010	Smith Cooper	Vat Receivable	875 00
09/03/2010	Philip Davies & Sons	Agents/Valuers Fees (1)	480 00
09/03/2010	Philip Davies & Sons	Vat Receivable	84 00
31/03/2010	Lockton Companies International Ltd	Insurance of Assets	1,353 21
08/04/2010	AUA Insolvency Risk Services Ltd	Specific Bond	40 00
22/04/2010	Smith Cooper	Liquidators Fees	5,000 00
22/04/2010	Smith Cooper	Vat Receivable	875 00
06/05/2010	AUA Insolvency Risk Services Ltd	Specific Bond	50 00
Carried Forward			31,399 28

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

£		33,421 22
		31,399 28
Balance £		2,021 94
		0 00
		2,021 94
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		2,021 94

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	17,723 07
Liabilities - Fixed charge creditors	695,205 44
Floating charge holders	52,928 00
Preferential creditors	19,830 84
Unsecured creditors	429,782 01

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	50,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Funds held in escrow £48000 00

- (4) Why the winding up cannot yet be concluded

Legal action regarding collection of Escrow funds

- (5) The period within which the winding up is expected to be completed

9-12 months