

REGISTERED NUMBER: 04113471

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Urban PA Ltd

WEDNESDAY



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08/10/2008

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COMPANIES HOUSE

Urban PA Ltd

Abbreviated Balance Sheet

31 December 2007

		31 12 07		31 12 06	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		56,528		1,132
			<u>56,528</u>		<u>1,132</u>
<b>CURRENT ASSETS:</b>					
Stocks		3,200		(20,111)	
Debtors		135,949		125,673	
Cash at bank and in hand		-		60,427	
		<u>139,149</u>		<u>165,989</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>151,563</u>		<u>218,196</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(12,414)</u>		<u>(52,207)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>			44,114		(51,075)
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>88,739</u>		<u>-</u>
			<u>£(44,625)</u>		<u>£(51,075)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(44,725)</u>		<u>(51,175)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(44,625)</u>		<u>£(51,075)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Urban PA Ltd

Abbreviated Balance Sheet  
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25/09/2008 and were signed on its behalf by



Robert Burnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25%
Furniture & Fittings	25%
Computer Equipment	25%

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2007	
and 31 December 2007	<u>10,000</u>
<b>AMORTISATION.</b>	
At 1 January 2007	
and 31 December 2007	<u>10,000</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2007	-
	=

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007

3 **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2007	17,769
Additions	74,247
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At 31 December 2007	92,016
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<b>DEPRECIATION:</b>	
At 1 January 2007	16,637
Charge for year	18,851
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At 31 December 2007	35,488
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<b>NET BOOK VALUE:</b>	
At 31 December 2007	56,528
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At 31 December 2006	1,132
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4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
1,000	Ordinary Shares	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary Shares	1	100	100
			<hr/>	<hr/>