

Hoseasons EST Limited
Annual report
for the year ended 31 October 2009

Registered Number 4113125



Hoseasons EST Limited

Directors and advisors

Directors

R J Carrick
C E Newell

Registered Office

Sunway House
Raglan Road
Lowestoft
Suffolk
NR32 2LW

Registered Auditors

KPMG LLP
6 Lower Brook Street
Ipswich
Suffolk
IP4 1AP

Solicitors

Travers Smith Braithwaite
10 Snow Hill
London
EC1A 2AL

Hoseasons EST Limited

Directors' report for the year ended 31 October 2009.

The directors present their report together with the audited financial statements for the year ended 31 October 2009

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is to act as trustee of the employee benefit trust established for the benefit of the Hoseasons group of companies. The company has not traded during the period. The directors do not expect the company to trade for the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The directors of the company at 31 October 2009, all of whom served for the whole of the year then ended were as follows:

R J Carrick
C E Newell

Certain directors benefited from qualifying third party indemnity provisions in place during the financial year.


AUDITORS

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, as far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Board



Carol E. Newell
Director

Hoseasons EST Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities

Hoseasons EST Limited

Profit and loss account

for the year ended 31 October 2009

During the financial year and the preceding financial year, the company did not trade, received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

There are no recognised gains and losses other than those which would pass through the profit and loss account.

Hoseasons EST Limited

Balance sheet as at 31 October 2009

	Notes	2009	2008
		£	£
Current assets			
Debtor – amount falling due within one year	5	2	2
Cash at bank and in hand		-	-
Total current assets		2	2
Net current assets		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	6	2	2
Equity shareholders' funds	7	2	2

(a) For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the board of directors on 12th February 2010

and signed on their behalf by



Carol E. Newell
Director

Company Registration No. 04113125

Hoseasons EST Limited

Notes to the financial statements for the year ended 31 October 2009

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the principal accounting policies which have been applied consistently is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Cash flow statement and related party disclosures

The company is a wholly owned subsidiary of Hoseasons Holdings Limited and is included in the consolidated financial statements of Hoseasons Holdings Limited. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No. 1 (revised 1996). The company is also exempt under the terms of Financial Reporting Standard No. 8 from disclosing related party transactions with entities that are part of the Hoseasons Holdings Limited or investees of Hoseasons Holdings Limited.

2. Audit fees

The auditors' remuneration has been borne by a fellow group company, Hoseasons Holidays Limited.

3. Employee information

The company has no employees.

4. Directors' emoluments

The directors received no emoluments from the company for the year.

5. Debtors: Amounts falling due within one year

	2009	2008
	£	£
Amounts due from parent company	2	2
	2	2

Hoseasons EST Limited

Notes to the financial statements continued for the year ended 31 October 2009

6. Called Up Share Capital

	2009	2008
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted called up, issued and fully paid		
2 ordinary shares of £1 each	2	2

7. Reconciliation of movement in shareholder's funds

	2009	2008
	£	£
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

8. Immediate and ultimate parent company and controlling parties

The directors regard Hoseasons Holdings Limited, a company incorporated in England and Wales, as the ultimate parent company. According to the register kept by Hoseasons Holdings Limited, funds managed by Hg Capital have a significant interest in the Ordinary shares of that company.

According to the register kept by the company, Hoseasons Group Limited owns 100% of the ordinary shares of the company at 31 October 2009.

Copies of the consolidated financial statements of Hoseasons Holdings Limited can be obtained from the Secretary, Sunway House, Raglan Road, Lowestoft, Suffolk NR32 2LW.