

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 1 3 1 2 2

Company name in full Mill Digital Media Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name

Full forename(s) Mark

Surname Supperstone

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	3	0	1	1	2	0	1	9
To date	2	9	1	1	2	0	2	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

B. M. Coathup

X

Signature date

1 8 1 2 2 0 2 0

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Mark Supperstone

ReSolve Advisory Limited

22 York Buildings

John Adam Street

London

Postcode

W C 2 N 6 J U

DX

020 7702 9775



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Mill Digital Media Limited
MDM Group Limited
(**'the Companies'**)

In Members' Voluntary Liquidation

Joint Liquidators' Progress Report to Members
For the period 30 November 2019 to 29 November 2020

CONTENTS

1. Introduction
2. Liquidators' actions since last report
3. Receipts and payments
4. Assets
5. Liabilities
6. Distribution to members
7. Joint Liquidators' remuneration and expenses
8. Further information
9. Next steps

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account

1. INTRODUCTION

I refer to the appointment of Mark Supperstone and I as Joint Liquidators of the Companies on 30 November 2018.

This is my report to the members following the second anniversary of my appointment as Joint Liquidator of the Companies for the period 30 November 2019 to 29 November 2020 (the Reporting Period).

The Companies' statutory information is detailed at Appendix I.

2. LIQUIDATORS' ACTIONS SINCE LAST REPORT

The following actions have been undertaken since my appointment:

- Prepared and circulated my annual report to the members on 20 January 2020
- Liaised with HM Revenue & Customs (HMRC) regarding the outstanding pre-appointment taxation returns
- Declared an in-specie distribution to the members of the Companies on 1 June 2020, and
- Liaised with HMRC in respect of pre-appointment and final taxation clearances.

3. RECEIPTS AND PAYMENTS

Attached at Appendix II are the receipts and payments accounts for the period 30 November 2018 to 29 November 2020.

There were no estate funds and therefore no bank accounts were held.

4. ASSETS

There is an investment of £1 and a contingent asset of £1 in each of the Companies. The value of the investments and contingent assets were in-specie distributed to the member of the associated company's in the Reporting Period (Please refer to Section Six for further details).

5. LIABILITIES

The Declaration of Solvency mentions a contingent liability of £1. We understand this was referred to should there be any HMRC liabilities to pay during the course of the Liquidation. We are not aware of any sums payable to HMRC although it should be noted we still await tax clearance and hope to receive it shortly.

6. DISTRIBUTION TO MEMBERS

Mill Digital Media Limited

On 1 June 2020, £2 was distributed to the member of the company by way of a first and final in specie distribution of the company's investments and contingent asset, at a rate of £0.40 per ordinary share.

MDM Group Limited

On 1 June 2020, £2 was distributed to the member of the company by way of a first and final in specie distribution of the company's investments and contingent asset, at a rate of £0.0119 per ordinary share.

There will be no further distributions to the members of the Companies.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 30 November 2018, resolved that the Joint Liquidators' remuneration should be fixed at £2,500 plus VAT for each of the Companies for assisting with the preparation of the Declaration of Solvency and the winding up of each Company. Payment has been received from The Mill (Facility) Limited.

The following disbursements, net of VAT, have been incurred across all the Companies and paid in full The Mill (Facility) Limited:

	£
Statutory advertising	977.40
IT Support	220.00
Bonding (Insurance)	80.00
Declaration fees	100.00
Total	1,377.40

No further disbursements will be incurred.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 April 2017.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

8. FURTHER INFORMATION

Members of the Companies may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

Members of the Companies may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

To comply with the Provision of Services Regulations, some general information about ReSolve Advisory Limited can be found at <http://www.resolvegroupuk.com/policies2/>.

8. NEXT STEPS

I envisage that the Liquidation will remain open for six months to allow the following matters to be finalised:

- Continue to liaise with HMRC to provide the final taxation clearances, and
- Finalise the Liquidation

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Rupal Parmar at this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Simon Jagger and Myles Jacobson are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/.

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	Mill Digital Media Limited MDM Group Limited
Registered numbers:	4113122 3110031
Dates of incorporation:	23 November 2000 04 October 1995
Nature of Business:	Head office operations
Registered office:	c/o ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU
Dates of appointment:	30 November 2018
Appointed by:	Members
Liquidators:	Mark Supperstone and Ben Woodthorpe ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNTS

Mill Digital Media Limited-In Members Voluntary Liquidation
SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
30 November 2018 to 29 November 2020

	Note	Declaration of Solvency	30-Nov-18 to 29-Nov-19	30-Nov-19 to 29-Nov-20	Total Receipts/ Payments To Date
RECEIPTS		£	£	£	£
Investment	1	1.00	-	-	-
Contingent asset	1	1.00	-	-	-
		<u>2.00</u>	<u>-</u>	<u>-</u>	<u>-</u>

PAYMENTS					
Contingent Liability		<u>1.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>1.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Receipts less payments			<u>-</u>	<u>-</u>	<u>-</u>

REPRESENTED BY					
			-	-	-
Total			<u>-</u>	<u>-</u>	<u>-</u>

NOTE:

1 The value of the Investment and Contingent Liability was in specie distributed to the member of the Company on 2 June 2020 at a rate of £0.40 per share.

MDM Group Limited-In Members Voluntary Liquidation
SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
30 November 2018 to 29 November 2020

	Note	Declaration of Solvency	30-Nov-18 to 29-Nov-19	30-Nov-19 to 29-Nov-20	Total Receipts/ Payments To Date
RECEIPTS		£	£	£	£
Investment	1	1.00	-	-	-
Contingent asset	1	1.00	-	-	-
		<u>2.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
PAYMENTS					
Contingent Liability		<u>1.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>1.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Receipts less payments			<u>-</u>	<u>-</u>	<u>-</u>
REPRESENTED BY			-	-	-
Total			<u>-</u>	<u>-</u>	<u>-</u>
NOTE:					
1 The value of the Investment and Contingent Liability was in specie distributed to the member of the Company on 2 June 2020 at a rate of £0.0119 per share.					