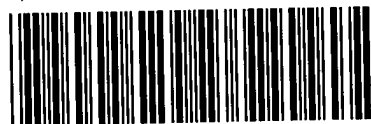


Company Registration No. 04112932 (England and Wales)

SOUR MASH RECORDS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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SOUR MASH RECORDS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SOUR MASH RECORDS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUR MASH RECORDS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sour Mash Records Limited for the year ended 31 December 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

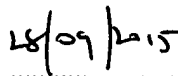
This report is made solely to the Board of Directors of Sour Mash Records Limited, as a body, in accordance with the terms of our engagement letter dated 29 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Sour Mash Records Limited and state those matters that we have agreed to state to the Board of Directors of Sour Mash Records Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sour Mash Records Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sour Mash Records Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sour Mash Records Limited. You consider that Sour Mash Records Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sour Mash Records Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dales Evans and Co Limited
Chartered Accountants
88-90 Baker Street
London
W1U 6TQ



Date

SOUR MASH RECORDS LIMITED

**ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6		687
Current assets					
Stocks		193,234		12,245	
Debtors		293,958		167,605	
Cash at bank and in hand		306,794		909,277	
		793,986		1,089,127	
Creditors: amounts falling due within one year		(123,684)		(425,932)	
Net current assets			670,302		663,195
Total assets less current liabilities			670,308		663,882
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			570,308		563,882
Shareholders' funds			670,308		663,882

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/9/15


A McKinlay
Director

Company Registration No. 04112932

SOUR MASH RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided net of discounts, returns and VAT.

Sale of goods

Revenue from the sale of goods is recognised when the risks and rewards of ownership have passed to the customer.

Royalties

Royalties are recognised on receipt or as rights are utilised on an accruals basis where sufficient reliable information is available.

Provision of services

Revenue from the provision of services is recognised when the service is provided and the revenue can be measured reliably, based on the terms of the contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum on cost
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1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

SOUR MASH RECORDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014 and at 31 December 2014	3,757
Depreciation	
At 1 January 2014	3,070
Charge for the year	681
At 31 December 2014	3,751
Net book value	
At 31 December 2014	6
At 31 December 2013	687

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000