

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Eurocarb Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Eurocarb Ltd
Company Information
for the Year Ended 30 November 2015

DIRECTORS: M D Cooper
Mrs L A Cooper

REGISTERED OFFICE: Bell House
Ashford Hill
Thatcham
Berkshire
RG19 8BB

BUSINESS ADDRESS: Unit 2
Horseshoe Park
Pangbourne
Reading
Berkshire
RG8 7JW

REGISTERED NUMBER: 04112897 (England and Wales)

ACCOUNTANTS: Richard Hopes Ltd
Bell House
Ashford Hill
Thatcham
Berkshire
RG19 8BB

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		173,912		178,618
Investment property	4		665,000		640,000
			<u>838,912</u>		<u>818,618</u>
CURRENT ASSETS					
Stocks		189,000		137,000	
Debtors		31,742		30,639	
Cash at bank		<u>171,356</u>		<u>77,014</u>	
		392,098		244,653	
CREDITORS					
Amounts falling due within one year		<u>163,292</u>		<u>191,210</u>	
NET CURRENT ASSETS			<u>228,806</u>		<u>53,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,067,718		872,061
PROVISIONS FOR LIABILITIES			595		778
NET ASSETS			<u>1,067,123</u>		<u>871,283</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			154,244		129,244
Profit and loss account			<u>911,879</u>		<u>741,039</u>
SHAREHOLDERS' FUNDS			<u>1,067,123</u>		<u>871,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2016 and were signed on its behalf by:

M D Cooper - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Goods for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2014
and 30 November 2015

9,000

AMORTISATION

At 1 December 2014
and 30 November 2015

9,000

NET BOOK VALUE

At 30 November 2015

-

At 30 November 2014

-

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2014

206,036

Additions

383

At 30 November 2015

206,419

DEPRECIATION

At 1 December 2014

27,418

Charge for year

5,089

At 30 November 2015

32,507

NET BOOK VALUE

At 30 November 2015

173,912

At 30 November 2014

178,618

4. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1 December 2014

640,000

Revaluations

25,000

At 30 November 2015

665,000

NET BOOK VALUE

At 30 November 2015

665,000

At 30 November 2014

640,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 November 2015 and the period ended 30 November 2014:

	30.11.15 £	30.11.14 £
M D Cooper		
Balance outstanding at start of year	3,757	1,271
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,787</u>	<u>3,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.