

REGISTERED NUMBER: 04112629 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

**FOR**

**NEW WINE INTERNATIONAL**



Audit Solutions LLP  
Chartered Certified Accountants  
and Registered Auditors  
Connaught House  
Broomhill Road  
Woodford Green  
Essex  
IG8 0PY

**NEW WINE INTERNATIONAL**

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**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**NEW WINE INTERNATIONAL**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS:**

Babajide Olaleye  
Adekola Taiwo  
Philip Olusegun Adeyi  
Elizabeth Adeyemi

**SECRETARY:**

Babajide Olaleye

**REGISTERED OFFICE:**

Gateway House  
John Wilson Street  
Woolwich  
London  
SE18 6QQ

**REGISTERED NUMBER.**

04112629 (England and Wales)

**AUDITORS:**

Audit Solutions LLP  
Chartered Certified Accountants  
and Registered Auditors  
Connaught House  
Broomhill Road  
Woodford Green  
Essex  
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**REPORT OF THE INDEPENDENT AUDITORS TO**  
**NEW WINE INTERNATIONAL**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of New Wine International for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alan Levene (Senior Statutory Auditor)  
for and on behalf of Audit Solutions LLP  
Chartered Certified Accountants  
and Registered Auditors  
Connaught House  
Broomhill Road  
Woodford Green  
Essex  
IG8 0PY

6 September 2012

**NEW WINE INTERNATIONAL**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,797,505	5,917,316
Investments	3	200	200
		<u>5,797,705</u>	<u>5,917,516</u>
<b>CURRENT ASSETS</b>			
Stocks		13,540	12,760
Debtors		1,711,983	1,640,612
Cash at bank and in hand		2,225,505	2,215,562
		<u>3,951,028</u>	<u>3,868,934</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>500,976</u>	<u>541,001</u>
<b>NET CURRENT ASSETS</b>		<u>3,450,052</u>	<u>3,327,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,247,757</u>	<u>9,245,449</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>3,362,717</u>	<u>3,621,983</u>
<b>NET ASSETS</b>		<u><u>5,885,040</u></u>	<u><u>5,623,466</u></u>
<b>RESERVES</b>			
Profit and loss account		<u>5,885,040</u>	<u>5,623,466</u>
		<u><u>5,885,040</u></u>	<u><u>5,623,466</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 September 2012 and were signed on its behalf by



Babajide Olaleye - Director



Adekola Taiwo - Director

The notes form part of these abbreviated accounts

## NEW WINE INTERNATIONAL

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2011	7,493,186
Additions	61,468
	<hr/>
At 31 December 2011	7,554,654
<b>DEPRECIATION</b>	
At 1 January 2011	1,575,870
Charge for year	181,279
	<hr/>
At 31 December 2011	1,757,149
<b>NET BOOK VALUE</b>	
At 31 December 2011	5,797,505
	<hr/>
At 31 December 2010	5,917,316
	<hr/>

**NEW WINE INTERNATIONAL**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 January 2011  
and 31 December 2011

200

**NET BOOK VALUE**

At 31 December 2011

200

At 31 December 2010

200

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	2,150,314	2,409,580