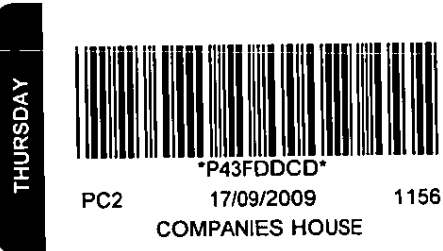


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

FOR

NEW WINE INTERNATIONAL



Alan Levene & Company
Chartered Certified Accountants
and Registered Auditors
Connaught House
Broomhill Road
Woodford Green
Essex
IG8 0PY

NEW WINE INTERNATIONAL

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FOR THE YEAR ENDED 31ST DECEMBER 2008

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NEW WINE INTERNATIONAL
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS:

B Olaleye
A Taiwo
O Aworeni

SECRETARY:

B Olaleye

REGISTERED OFFICE:

Gateway House
John Wilson Street
Woolwich
London
SE18 6QQ

REGISTERED NUMBER:

04112629 (England and Wales)

AUDITORS:

Alan Levene & Company
Chartered Certified Accountants
and Registered Auditors
Connaught House
Broomhill Road
Woodford Green
Essex
IG8 0PY

REPORT OF THE INDEPENDENT AUDITORS TO
NEW WINE INTERNATIONAL
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of New Wine International for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Alan Levene & Company
Chartered Certified Accountants
and Registered Auditors
Connaught House
Broomhill Road
Woodford Green
Essex
IG8 0PY

11th August 2009

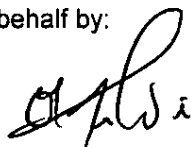
NEW WINE INTERNATIONAL

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,998,534		4,090,755
Investments	3		100		-
			<hr/>		<hr/>
			5,998,634		4,090,755
CURRENT ASSETS					
Stocks		7,583		11,167	
Debtors		1,084,333		224,216	
Cash at bank and in hand		2,563,099		3,432,319	
		<hr/>		<hr/>	
		3,655,015		3,667,702	
CREDITORS					
Amounts falling due within one year		587,670		480,470	
		<hr/>		<hr/>	
NET CURRENT ASSETS			3,067,345		3,187,232
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,065,979		7,277,987
CREDITORS					
Amounts falling due after more than one year	4		4,136,371		3,196,175
			<hr/>		<hr/>
NET ASSETS			4,929,608		4,081,812
			<hr/>		<hr/>
RESERVES					
Profit and loss account			4,929,608		4,081,812
			<hr/>		<hr/>
			4,929,608		4,081,812
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11th August 2009 and were signed on its behalf by:



B Olaleye - Director



A Taiwo - Director

The notes form part of these abbreviated accounts

NEW WINE INTERNATIONAL

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	5,127,096
Additions	2,077,698
	<hr/>
At 31st December 2008	7,204,794
DEPRECIATION	
At 1st January 2008	1,036,342
Charge for year	169,918
	<hr/>
At 31st December 2008	1,206,260
NET BOOK VALUE	
At 31st December 2008	5,998,534
	<hr/>
At 31st December 2007	4,090,754
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	100
	<hr/>
At 31st December 2008	100
NET BOOK VALUE	
At 31st December 2008	100
	<hr/>

NEW WINE INTERNATIONAL

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,038,807</u>	<u>2,481,267</u>