

Registration number 4112515

**Car Paints Plus Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**

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**Car Paints Plus Limited**

**Abbreviated balance sheet  
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		10,000		10,000
Tangible assets	2		1,050		1,235
			<u>11,050</u>		<u>11,235</u>
<b>Current assets</b>					
Stocks		10,500		14,100	
Debtors		4,921		6,877	
Cash at bank and in hand		26,166		24,237	
		<u>41,587</u>		<u>45,214</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,821)</u>		<u>(33,579)</u>	
<b>Net current assets</b>			<u>6,766</u>		<u>11,635</u>
<b>Total assets less current liabilities</b>			17,816		22,870
<b>Provisions for liabilities</b>			<u>(163)</u>		<u>(190)</u>
<b>Net assets</b>			<u>17,653</u>		<u>22,680</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			17,553		22,580
<b>Shareholders' funds</b>			<u>17,653</u>		<u>22,680</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Car Paints Plus Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 September 2014, and are signed on his behalf by:



**Dale Wayne Burgess**  
**Director**

**Registration number 4112515**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Car Paints Plus Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15%reducing balance
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##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

# Car Paints Plus Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2013	10,000	8,685	18,685
At 31 December 2013	10,000	8,685	18,685
<b>Depreciation and</b>			
At 1 January 2013	-	7,450	7,450
Charge for year	-	185	185
At 31 December 2013	-	7,635	7,635
<b>Net book values</b>			
At 31 December 2013	10,000	1,050	11,050
At 31 December 2012	10,000	1,235	11,235

# Car Paints Plus Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2013

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>