

11/02/2011

Registered number
04110283

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Report and Accounts

30 September 2010

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Report and accounts

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Directors' Report

The Directors present their report together with the unaudited Financial Statements of the Company for the year ended 30 September 2010

PRINCIPAL ACTIVITIES

The Company was formed in 2001 by the merger of the former nine sub-regional Business Link Operations in London to deliver business support services under contract with the Small business Service (SBS) and the Company formed part of the national network of Business Link Operations. Following the expiry of its core services (IDB) contract, the Company ceased trading on 31 March 2007. In the year to 30 September 2010 the Directors have managed the orderly winding down of the business.

REVIEW OF THE BUSINESS

During the year the business has reported a deficit after taxation of £30,818 (2009 £39,180)

The Members of the Company passed a written resolution approving the distribution of any remaining reserves to the London Development Agency (LDA) after settlement of outstanding liabilities. Any surplus left will be paid to the LDA once the six year limitation period from the date the company ceased to trade has expired at the end of March 2013, when the intention is that the company will be placed into Members' Voluntary Liquidation (MVL). The Directors entered into an agreement with the LDA regarding the management of the company and use of the remaining reserves to the point at which the company will be placed into an MVL.

Directors

The following persons served as directors during the year

Afzal Akram	(Chairman) Appointed 26/01/2001
Bill Brown	Appointed 01/01/2004

DIRECTORS' INTEREST

The Register of Directors' Interests is updated when required. By way of his position as Chairman, Afzal Akram, is a Member of the Company.

No Director has any material interest either in the Company or in shares in, or membership of any organisation that is a Member of Business Link for London, or any material interest in any contract of significance with the Company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of its income and expenditure of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Directors' Report

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REMUNERATION & APPOINTMENT

No appointments have been made in the period to 30 September 2010. The Directors were paid for undertaking their duties in managing the winding down of the business of the Company. The Directors' remuneration for the period has been set out in note of the financial statements.

Indemnity

The Company's Articles of Association provide, subject to the provisions of UK legislation, an indemnity for Directors and Officers of the Company in respect of liabilities they may incur in the discharge of their duties or the exercise of their powers, including any liabilities relating to the defence of any proceedings brought against them which relate to anything done or omitted, or alleged to have been done or omitted, by them as officers or employees of the Company. Directors' and Officers' liability insurance covering a period of six years from 1 April 2007 is in place in respect of all Company Directors and Officers.


POLICY AND PRACTICE ON PAYMENT OF CREDITORS

The Company's policy with regard to the payment of creditors is to pay all suppliers within the agreed credit periods.

DONATIONS

No donations were made during the year.

This report was approved by the board on 10 February 2011.



Paul Munden
Company Secretary
Business Link for London Limited

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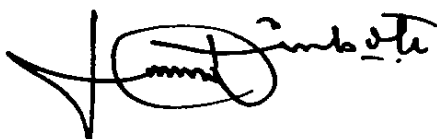
BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Accountants' Report

Accountants' report to the directors of
BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

You consider that the company is exempt from an audit for the year ended 30 September 2010. You have acknowledged on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its Income and Expenditure Account for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income & Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Abel & Co', is written over a circular stamp or seal.

ABEL & Co
Chartered Certified Accountants

229 Westrow Drive
Barking
Essex IG11 9BS

10 February 2011

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
INCOME & EXPENDITURE ACCOUNT
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Administrative expenses		(33,839)	(80,693)
Operating Deficit	2	(33,839)	(80,693)
Interest receivable	3	3,824	67,463
Deficit on ordinary activities before taxation		(30 015)	(13,230)
Tax on deficit on ordinary activities	4	(803)	(25 950)
Deficit for the year		<u>(30,818)</u>	<u>(39,180)</u>

The Income and Expenditure account has been prepared on the basis that all operations are discontinued operations

There are no recognised gains and losses for the year, other than those reported in the Income and Expenditure account

The notes on pages 6-7 form part of the Financial Statements

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Balance Sheet

as at 30 September 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	5	5,250	6,250
Cash at bank and in hand		200,648	245,387
		205,898	251,637
Creditors amounts falling due within one year	6	(17,307)	(32,228)
Net current assets		188,591	219,409
Net assets		<u>188,591</u>	<u>219,409</u>
Reserves			
Retained Surplus	7	188,591	219,409
		<u>188,591</u>	<u>219,409</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The notes on pages 6-7 form part of these Financial Statements



Afzal Akram

Director

Approved by the board on 10 February 2011

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)**Notes to the Accounts****for the year ended 30 September 2010****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The Financial Statements have been prepared under the historic cost convention and on a realisation basis due to the expiry of the IDB contract on 31 March 2007. The Directors do not consider the Company to be a going concern and appropriate adjustments and disclosures have been made in the Financial Statements

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating Deficit	2010	2009
	£	£
This is stated after charging		
Directors' remuneration	6,348	36,488
	<hr/>	<hr/>
3 Interest Receivable and Other Income	2010	2009
	£	£
Bank Interest received	3,824	67,463
	<hr/>	<hr/>
4 Taxation	2010	2009
	£	£
UK corporation tax	803	25,950
	<hr/>	<hr/>
5 Debtors	2010	2009
	£	£
Other debtors - Prepayments	5,250	6,250
	<hr/>	<hr/>
6 Creditors amounts falling due within one year	2010	2009
	£	£
Trade creditors	12,627	15,059
Taxation	3,239	14,167
Other creditors - Accrued Expenses	1,441	3,002
	<hr/>	<hr/>
	17,307	32,228

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Notes to the Accounts
for the year ended 30 September 2010

7 Income & Expenditure Account

2010

£

Reserves

At 1 October 2009

219,409

Deficit for the year

(30,818)

At 30 September 2010

188,591