

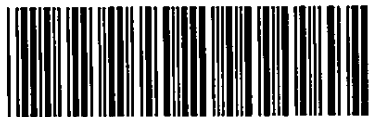
Registered number
04110283

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Report and Accounts

30 September 2011

MONDAY



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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Report and accounts

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BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Registered number

04110283

Directors' Report

The Directors present their report together with the unaudited Financial Statements of the Company for the year ended 30 September 2011

PRINCIPAL ACTIVITIES

The Company was formed in 2001 by the merger of the former nine sub-regional Business Link Operations in London to deliver business support services under contract with the Small Business Service (SBS) and the Company formed part of the national network of Business Link Operations. Following the expiry of its core services (IDB) contract, the Company ceased trading on 31 March 2007. In the year to 30 September 2011 the Directors have managed the orderly winding down of the business.

REVIEW OF THE BUSINESS

During the year the business has reported a deficit after taxation of £35,802 (2010 30,818)

The members of the Company passed a written resolution approving the distribution of any remaining reserves to the London Development Agency (LDA) after the settlement of outstanding liabilities. Any surplus left will be paid to the LDA once the six year limitation period from the date the company ceased to trade has expired at the end of March 2013, when the intention is that the company will be placed into Members' Voluntary Liquidation (MVL). The Directors entered into an agreement with the LDA regarding the management of the company and use of the remaining reserves to the point at which the company will be placed into an MVL.

DIRECTORS

The following persons served as directors during the year

Afzal Akram (Chairman Appointed 26/01/2001)

Bill Brown Appointed 01/01/2004

DIRECTORS' INTEREST

The Register of Directors' interests is updated when required. By way of his position as Chairman Afzal Akram, is a Member of the Company.

No Director has any material interest either in the Company or in shares in or membership of any organisation that is a Member of Business Link for London or any material interest in any contract of significance with the Company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the Income and Expenditure Account of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

Registered number.

04110283

Directors' Report

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

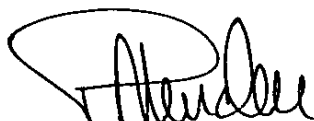
DIRECTOR'S REMUNERATION & APPOINTMENT

No appointments have been made in the period to 30 September 2011. The Directors were paid for undertaking their duties in managing the winding down of the business of the Company. The Directors' remuneration for the period has been set out in note 2 of the financial statements.

INDEMNITY

The Company's Articles of Association provide, subject to the provisions of UK legislation, an indemnity for Directors and Officers of the Company in respect of liabilities they may incur in the discharge of their duties or the exercise of their powers, including any liabilities relating to the defence of any proceedings brought against them which relate to anything done or omitted or alleged to have been done or omitted by them as officers or employees of the Company. Directors' and Officers' liability insurance covering a period of six years from 1 April 2007 is in place in respect of all Company Directors and Officers.

The report was approved by the board on 29 May 2012.

A handwritten signature in black ink, appearing to read 'Paul Munden', enclosed within a hand-drawn oval.

Paul Munden
Company Secretary
Business Link for London Limited

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Accountants' Report

Accountants' report to the directors of
BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)

You consider that the company is exempt from an audit for the year ended 30 September 2011
You have acknowledged, on the balance sheet your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its Income and Expenditure for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ABEL & Co
Chartered Certified Accountants

229 Westrow Drive
Barking
Essex
IG11 9BS

29 May 2012

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)
Income & Expenditure Account
for the year ended 30 September 2011

	Notes	2011 £	2010 £
Administrative expenses		(37,868)	(33,839)
Operating Deficit	2	(37,868)	(33,839)
Interest receivable		2,615	3,824
Deficit on ordinary activities before taxation		(35,253)	(30,015)
Tax on loss on ordinary activities	3	(549)	(803)
Deficit for the year		<u>(35,802)</u>	<u>(30,818)</u>

The income and Expenditure account has been prepared on the basis that all operations are discontinued operations

There are no recognised gains and losses for the year, other than those reported in the Income and Expenditure account

The notes on pages 6 form part of the Financial Statements

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)**Balance Sheet****as at 30 September 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	4	4,240	5,250
Cash at bank and in hand		169,844	200,648
		174,084	205,898
Creditors amounts falling due within one year	5	(21,295)	(17,307)
Net current assets		152,789	188,591
Net assets		<u>152,789</u>	<u>188,591</u>
Reserves			
Retained Surplus	6	152,789	188,591
		<u>152,789</u>	<u>188,591</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The notes on page 6 form part of these Financial Statements



Afzal Akram
Director

Approved by the board on 29 May 2012

BUSINESS LINK FOR LONDON (LIMITED BY GUARANTEE)**Notes to the Accounts****for the year ended 30 September 2011****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The Financial Statements have been prepared under the historic cost convention and on a realisation basis due to the expiry of the IDB contract on 31 March 2007. The Directors do not consider the Company to be a going concern and appropriate adjustments and disclosures have been made in the Financial Statements

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating Deficit	2011	2010
	£	£
This is stated after charging		
Directors' remuneration	<u>7,200</u>	<u>6,348</u>
3 Taxation	2011	2010
	£	£
UK corporation tax	<u>549</u>	<u>803</u>
4 Debtors	2011	2010
	£	£
Other debtors	<u>4,240</u>	<u>5,250</u>
5 Creditors amounts falling due within one year	2011	2010
	£	£
Trade creditors	12,627	12,627
Corporation tax	3,388	2,839
Other taxes and social security costs	462	400
Other creditors - Accrued Expenses	4,818	1,441
	<u>21,295</u>	<u>17,307</u>
6 Income & Expenditure Account	2011	
	£	
At 1 October 2010	188,591	
Deficit for the year	(35,802)	
At 30 September 2011	<u>152,789</u>	