

REGISTERED NUMBER: 04110179 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2015

for

Irinvestship Limited

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COMPANIES HOUSE

Irinvestship Limited

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Irinvestship Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

Mr A Sarkandi
Mr G Nabipour

REGISTERED OFFICE:

10 Greycoat Place
London
SW1P 1SB

REGISTERED NUMBER:

04110179 (England and Wales)

AUDITORS:

Roberts & Partners
4 Dancastle Court
14 Arcadia Avenue
London
N3 2JU

**Report of the Independent Auditors to
Irinvestship Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Irinvestship Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

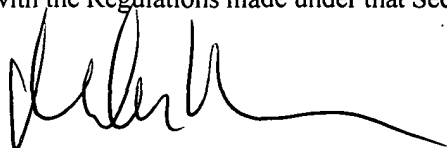
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Niemann (Senior Statutory Auditor)
for and on behalf of Roberts & Partners
4 Dancastle Court
14 Arcadia Avenue
London
N3 2JU

Date: 

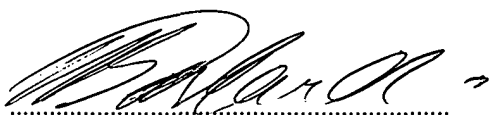
Irinvestship Limited (Registered number: 04110179)

**Abbreviated Balance Sheet
31 March 2015**

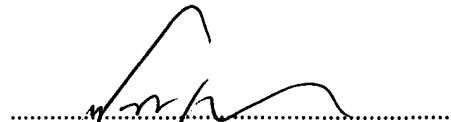
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,105	1,474
CURRENT ASSETS			
Debtors		1,873,615	1,078,800
Cash at bank		271,157	256,419
		<u>2,144,772</u>	<u>1,335,219</u>
CREDITORS			
Amounts falling due within one year		<u>1,438,244</u>	<u>569,938</u>
NET CURRENT ASSETS		<u>706,528</u>	<u>765,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>707,633</u></u>	<u><u>766,755</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	500,000	500,000
Profit and loss account		<u>207,633</u>	<u>266,755</u>
SHAREHOLDERS' FUNDS		<u><u>707,633</u></u>	<u><u>766,755</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/12/2015 and were signed on its behalf by:



Mr A Sarkandi - Director



Mr G Nabipour - Director

The notes form part of these abbreviated accounts

Irinvestship Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	25,054
DEPRECIATION	
At 1 April 2014	23,580
Charge for year	369
At 31 March 2015	23,949
NET BOOK VALUE	
At 31 March 2015	1,105
At 31 March 2014	1,474

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500,000	Ordinary	£1	500,000	500,000

Irinvestship Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

4. ULTIMATE PARENT COMPANY

The parent company is Islamic Republic of Iran Shipping Lines, incorporated and registered in Iran.

The company's results are consolidated in the accounts of Islamic Republic of Iran Shipping Lines. The consolidated accounts of this company are available to the public and may be obtained from the company's finance department at Pasdaran Avenue, Farmanieh, Tehran, Iran.