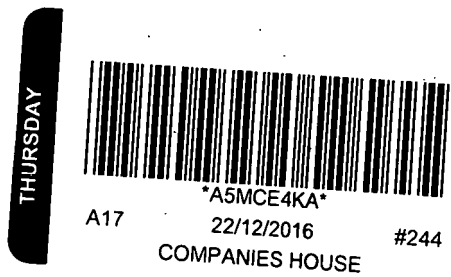


**REGISTERED NUMBER: 04110179 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Irinvestship Limited**



# **Irinvestship Limited**

## **Contents of the Abbreviated Accounts for the Year Ended 31 March 2016**

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**Irinvestship Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

Mr A Sarkandi  
Mr G Nabipour

**REGISTERED OFFICE:**

10 Greycoat Place  
London  
SW1P 1SB

**REGISTERED NUMBER:**

04110179 (England and Wales)

**AUDITORS:**

Roberts & Partners  
4 Dancastle Court  
14 Arcadia Avenue  
London  
N3 2JU

**Report of the Independent Auditors to  
Irinvestship Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Irinvestship Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

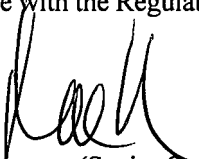
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

  
Martin Niemann (Senior Statutory Auditor)  
for and on behalf of Roberts & Partners  
Statutory Auditors  
4 Dancastle Court  
14 Arcadia Avenue  
London  
N3 2JU

Date:  .....

**Irinvestship Limited (Registered number: 04110179)**

**Abbreviated Balance Sheet**

**31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	829	1,105
<b>CURRENT ASSETS</b>			
Debtors		1,823,382	1,873,615
Cash at bank		260,825	271,157
		2,084,207	2,144,772
<b>CREDITORS</b>			
Amounts falling due within one year		1,463,337	1,438,244
<b>NET CURRENT ASSETS</b>		620,870	706,528
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		621,699	707,633
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500,000	500,000
Profit and loss account		121,699	207,633
<b>SHAREHOLDERS' FUNDS</b>		621,699	707,633

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

Mr A Sarkandi - Director



Mr G Nabipour - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	25,054
<b>DEPRECIATION</b>	
At 1 April 2015	23,949
Charge for year	276
At 31 March 2016	24,225
<b>NET BOOK VALUE</b>	
At 31 March 2016	829
At 31 March 2015	1,105

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500,000	Ordinary	£1	500,000	500,000

## **Irinvestship Limited**

### **Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016**

#### **4. ULTIMATE PARENT COMPANY**

The parent company is Islamic Republic of Iran Shipping Lines, incorporated and registered in Iran.

The company's results are consolidated in the accounts of Islamic Republic of Iran Shipping Lines. The consolidated accounts of this company are available to the public and may be obtained from the company's finance department at Pasdaran Avenue, Farmanieh, Tehran, Iran.