

Registered number  
04110148

Kingston Sofas Limited

Abbreviated Accounts

28 February 2014

**Kingston Sofas Limited****Registered number:** 04110148**Abbreviated Balance Sheet****as at 28 February 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Stocks	33,520	32,847	
Debtors	280	2,756	
Cash at bank and in hand	961	476	
	<u>34,761</u>	<u>36,079</u>	
<b>Creditors: amounts falling due within one year</b>	(53,234)	(54,099)	
<b>Net current liabilities</b>		<u>(18,473)</u>	<u>(18,020)</u>
<b>Net liabilities</b>		<u>(18,473)</u>	<u>(18,020)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(18,475)	(18,022)
<b>Shareholder's funds</b>		<u>(18,473)</u>	<u>(18,020)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. M.W. McLeod

Director

Approved by the board on 22 October 2014

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stock is valued at the lower of cost and net realisable value.

## £

At 1 March 2013	17,078
At 28 February 2014	<u>17,078</u>

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At 28 February 2014	<u>17,078</u>

At 28 February 2014 -

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