

**Registration number 04109759  
(England and Wales)**

**Printing Miracles Limited**

**Abbreviated accounts  
for the year ended 31st December 2003**

**Kleinman Graham**  
Chartered Accountants  
Turnberry House  
1404-1410 High Road  
Whetstone  
London N20 9BH



*KG*

# **Printing Miracles Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Printing Miracles Limited**

**Abbreviated balance sheet  
as at 31st December 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		469		718
<b>Current assets</b>					
Debtors		6,702		6,396	
Cash at bank and in hand		1,823		7,971	
		<u>8,525</u>		<u>14,367</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,969)</u>		<u>(13,029)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,444)</u>		<u>1,338</u>
<b>Net (liabilities)/assets</b>			<u>(975)</u>		<u>2,056</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(977)</u>		<u>2,054</u>
<b>Shareholders' funds</b>			<u>(975)</u>		<u>2,056</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Printing Miracles Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31st December 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12th August 2004 and signed on its behalf by

  
.....  
J S Gray  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Printing Miracles Limited

### Notes to the abbreviated financial statements for the year ended 31st December 2003

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 25% - 40% per annum on a reducing-balance basis

##### 1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### 2. Fixed assets

**Tangible  
fixed  
assets**  
£

##### Cost

At 1st January 2003

1,742

At 31st December 2003

1,742

##### Depreciation

At 1st January 2003

1,024

Charge for year

249

At 31st December 2003

1,273

##### Net book values

At 31st December 2003

469

At 31st December 2002

718

**Printing Miracles Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st December 2003**

<b>3. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>