

CHOICE AT HOME LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013

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CHOICE AT HOME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS: A N Hendley
Mrs C M Hendley

SECRETARY: Mrs C M Hendley

REGISTERED OFFICE: 14 Station Parade
East Horsley
LEATHERHEAD
Surrey
KT24 6QN

REGISTERED NUMBER: 04109605 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,232		7,768
CURRENT ASSETS					
Debtors		16,084		1,106	
Cash at bank		<u>3,823</u>		<u>9,558</u>	
		19,907		10,664	
CREDITORS					
Amounts falling due within one year		<u>19,628</u>		<u>12,853</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>279</u>		<u>(2,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,511		5,579
PROVISIONS FOR LIABILITIES			<u>112</u>		<u>414</u>
NET ASSETS			<u><u>5,399</u></u>		<u><u>5,165</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,299</u>		<u>5,065</u>
SHAREHOLDERS' FUNDS			<u><u>5,399</u></u>		<u><u>5,165</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2014 and were signed on its behalf by:

A N Hendley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales from management consultancy and the design, supply and installation of home interiors, excluding value added tax. Revenue for installations are recognised on a percentage degree basis calculated by reference to the costs expended compared to the total anticipated costs. For other sales, revenue is recognised when title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Display equipment	- 33% on cost
Motor vehicles	- 20% on cost
Office equipment	- 35% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>60,581</u>
DEPRECIATION	
At 1 November 2012	52,813
Charge for year	<u>2,536</u>
At 31 October 2013	<u>55,349</u>
NET BOOK VALUE	
At 31 October 2013	<u>5,232</u>
At 31 October 2012	<u>7,768</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

4. **ULTIMATE CONTROLLING PARTY**

The directors A N Hendley and C M Hendley each own fifty percent of the issued share capital.

5. **RENT COMMITMENT**

The rent to be paid within 12 months is £16,580 (2012: £16,100).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.