

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 0 9 4 4 0

Company name in full INS Innovation Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55

Street Baker Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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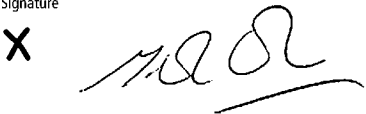
6 Period of progress report

From date	^d 3	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0	
To date	^d 3	^d 0	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1	

7 Progress report

☒ The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature 	
Signature date	^d 0 ^d 3 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

INS Innovation Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 31/12/2020 To 30/12/2021 £	From 30/12/2019 To 30/12/2021 £
	ASSET REALISATIONS		
1.00	Intercompany Receivables	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

A pre-liquidation dividend was declared in the period between the date of the Declaration of Solvency and the date of liquidation, leaving the Company with an intercompany receivable of £1 at the date of liquidation.

To All Members

3 March 2022

Our Ref: 00340937/A3/MAC/CH

Please ask for:
Charlotte Hart
0207 893 3281
charlotte.hart@bdo.co.uk

Dear Madams/Sirs

2019 S&H Limited - 00650818
BIL Solutions Limited - 02888907
INS Innovation Limited - 04109440
Scimco Limited - 03155619
(together 'the Companies') - All in Members' Voluntary Liquidation

This is my annual progress report under section 92A of the Insolvency Act ('the Act') and Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 31 December 2020 to 30 December 2021 ('the Period').

Statutory Information

I, Malcolm Cohen of BDO LLP, 55 Baker Street, London, W1U 7EU (officeholder number 6825) and Matthew Chadwick of BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, RH6 0PA (officeholder number 9311), both authorised insolvency practitioners were appointed Joint Liquidators of the Company on 25 January 2021 by resolutions passed by the Companies' respective members.

The Companies were placed into members' voluntary liquidation on 31 December 2019 with Ian Dean and Stephen Browne of Deloitte LLP, 1 New Street Square, London, EC4A 3HQ. The original Joint Liquidators had to resign due to a conflict of interest that arose during their period of appointment.

Company	Date of Incorporation	Nature of Business	Former Names
2019 S&H Limited	29 February 1960	Activities of other holding companies not elsewhere classified	Strachan & Henshaw Limited DRG Packaging Limited
BIL Solutions Limited	13 January 1994	Non-trading company	BNFL Instruments Limited
INS Innovation Limited	16 November 2000	Dormant Company	RTS Innovation Limited RTS Nuclear Solutions Limited INHOCO 2182 Limited

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business

The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of 2019 S&H Limited, BIL Solutions Limited, INS Innovation Limited and Scimco Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies>



Scimco Limited	31 January 1996	Activities of other holding companies not elsewhere classified	None
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The Companies' principal trading address was 33 Wigmore Street, London, W1U 1QX. The registered office for 2019 S&H Limited and BIL Solutions Limited is C/o BDO LLP, 55 Baker Street, London, W1U 7EU and the registered office address for INS Innovation Limited and Scimco Limited is c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Receipts and Payments

I enclose Receipts and Payments accounts for the Period showing a balance of nil in hand. The account shows that there have been no transactions in the Period together with the amounts shown on the Statement of Assets and Liabilities included in the Declaration of Solvency sworn by the Directors for the Companies.

The Joint Liquidators' expenses are discussed in further detail later in this report.

Creditors

No creditor claims were expected and no claims have been received.

HM Revenue & Customs ('HMRC')

As a matter of course we obtain clearances from the corporation tax office, and the Enforcement & Insolvency Service ('EIS') which deals with VAT and PAYE and issues HMRC's claim for all taxes.

The original Joint Liquidators obtained corporation tax clearances during their period of appointment. They also made application to remove the Companies from VAT groups, however, the applications coincided with the UK's first lockdown resulting from the COVID-19 pandemic. As a result, the applications were not considered for some months.

In the interim, the Companies' parent group took advantage of the deferral of VAT payments that was made available by HMRC. As a consequence, the Companies, being part of the VAT groups, were jointly and severally liable for the deferred VAT, and HMRC refused to confirm that the Companies have been removed from the VAT groups or issue clearances.

We have now been informed by the Companies' parent group that the deferred VAT has been settled, and we will seek final clearances from EIS.

Distributions

First and final distributions in specie of the intercompany debtor balances owed to the Companies will be made to their respective members when we are in a position to close the liquidations.

Outstanding Matters

Once final tax clearances have been received from HMRC we should be in a position to close the liquidations.



Joint Liquidators' remuneration

The Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on a time costs basis.

BDO LLP changed time recording systems with effect from 17 April 2021.

I therefore attach two detailed reports for each Company of the time incurred by the Joint Liquidators for the periods:

- 17 April 2021 to 30 December 2021
- 25 January 2021 to 16 April 2021

The two reports read in conjunction cover the total time incurred by the Joint Liquidators in the Period.

In the Period time costs of £8,490 have been incurred over 14.1 hours spent at an average charge out rate of £610 per hour. As the Companies do not have any cash assets, the costs of liquidation, including expenses, will be met by their parent group. No fees have been drawn in this regard to date.

With regards to the time incurred on the schedules, I can provide further details on the work undertaken during the Period which includes the following: -

Pre-appointment

- Liaising with the directors, members, parent group, and former Joint Liquidators regarding the Companies' affairs
- Preparing the relevant documentation for the appointment of the Joint Liquidators

Steps on appointment

- Set up of case files and initial data input including basic details of the case
- Preparing and filing of initial statutory forms with the Registrar of Companies and the notice to creditors to claim for advertisement in the London Gazette

General Administration

- General administration of the cases
- Preparation and completion of internal reviews
- Correspondence with HMRC to advise of our appointments

Reporting

- Preparation of the annual progress report

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	836
Director	351-702
Senior Manager	292-585
Manager	160-427
Senior Executive	128-298
Executive	78-157

Joint Liquidators' expenses

Expenses have been incurred and paid in the Liquidation as detailed below.

Expenses	Incurred in the Period £	Paid in the Period £	Incurred cumulatively £	Paid cumulatively £
Category 1				
Bonding	200.00	-	200.00	-
Statutory Advertising	552.00	-	552.00	-

The expenses shown are self-explanatory.

Members' rights

Within 21 days of receipt of this progress report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.



Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

If you have any queries contact me or my colleague Charlotte Hart on the above contact details.

Yours faithfully
For and on behalf of
The Companies

Malcolm Cohen
Joint Liquidator

Malcolm Cohen is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of 2019 S&H Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>

Enclosures

Receipts and Payments Account to 30 December 2021: 2019 S&H Limited, BIL Solutions Limited, INS Innovation Limited, Scimco Limited
SIP9 Report 17 April 2021 to 30 December 2021: 2019 S&H Limited, BIL Solutions Limited, INS Innovation Limited, Scimco Limited
SIP9 Report 25 January 2021 to 16 April 2021: 2019 S&H Limited, BIL Solutions Limited, INS Innovation Limited, Scimco Limited

**2019 S&H Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 31/12/2020 To 30/12/2021 £	From 31/12/2019 To 30/12/2021 £
	ASSET REALISATIONS		
3,010,374.00	Intercompany Receivables	NIL NIL	NIL NIL
3,010,374.00		NIL	NIL
	REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
			<u>NIL</u>

Note:

A pre-liquidation dividend was declared in the period between the date of the Declaration of Solvency and the date of liquidation, leaving the Company with an intercompany receivable of £3,010,374 at the date of liquidation.

BIL Solutions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 31/12/2020 To 30/12/2021 £	From 31/12/2019 To 30/12/2021 £
	ASSET REALISATIONS		
2,006,395.00	Intercompany Receivables	NIL NIL	NIL NIL
2,006,395.00		NIL	NIL
	REPRESENTED BY	<u><u> </u></u>	<u><u> </u></u>
			<u><u> </u></u>
			NIL

Note:

INS Innovation Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 31/12/2020 To 30/12/2021 £	From 30/12/2019 To 30/12/2021 £
	ASSET REALISATIONS		
1.00	Intercompany Receivables	NIL NIL	NIL NIL
1.00		NIL	NIL
	REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
			NIL

Note:

A pre-liquidation dividend was declared in the period between the date of the Declaration of Solvency and the date of liquidation, leaving the Company with an intercompany receivable of £1 at the date of liquidation.

**Scimco Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 31/12/2020 To 30/12/2021 £	From 31/12/2019 To 30/12/2021 £
	ASSET REALISATIONS		
5,000,001.00	Intercompany Receivables	NIL NIL	NIL NIL
5,000,001.00		NIL	NIL
	REPRESENTED BY	<u> </u>	<u> </u>
			NIL

Note:

A pre-liquidation dividend was declared in the period between the date of the Declaration of Solvency and the date of liquidation, leaving the Company with an intercompany receivable of £5,000,001 at the date of liquidation.

Name of Assignment 2019 S&H Limited - MVL - 00340937

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 30 December 2021

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
GENERAL ADMINISTRATION		0.30					0.30	198.30	661.00
REPORTING		0.40					0.40	272.40	681.00
Total		0.70					0.70	470.70	672.43

Name of Assignment BIL Solutions Limited - MVL - 00340935

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 30 December 2021

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
REPORTING		0.40					0.40	272.40	681.00
Total		0.40					0.40	272.40	681.00

Name of Assignment IIS Innovation Limited - MVL - 00340936

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 30 December 2021

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
GENERAL ADMINISTRATION						0.10	0.10	15.20	152.00
REPORTING		0.40					0.40	272.40	681.00
Total		0.40				0.10	0.50	287.60	575.20

Name of Assignment Scimo Limited - MVL - 00341006

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 30 December 2021

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
REPORTING		0.40					0.40	272.40	681.00
Total		0.40					0.40	272.40	681.00

Name of Assignment 2019 S&H Limited 00340937
Summary of Time Charged and Rates Applicable for the Period From 25/01/2021 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
		£		£		£		£		£		£		£	
A. Pre Appointment Matters			2.60	1,718.60									2.60	1,718.60	661.0
B. Steps on Appointment			1.60	1,011.60									1.60	1,011.60	632.2
D. General Administration			1.05	694.05					0.30	29.25			1.35	723.30	535.7
	0.00	0.00	5.25	3,424.25	0.00	0.00	0.00	0.00	0.30	29.25	0.00	0.00			
													Net Total 5.55 3,453.50		
													Secretarial Expense 0.00		
													Other Disbursements 0.00		
													Billed 0.00		
													Grand Total 3,453.50		

Name of Assignment
BIL Solutions Limited
00340935

Summary of Time Charged and Rates Applicable for the Period From 25/01/2021 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
		£		£		£		£		£		£		£	£
A. Pre Appointment Matters			0.25	165.25									0.25	165.25	661.0
B. Steps on Appointment			1.35	846.35									1.35	846.35	626.9
D. General Administration			0.25	165.25	0.10	15.10			0.30	29.25			0.65	209.60	322.4
	0.00	0.00	1.85	1,176.85	0.10	15.10		0.00	0.00	0.30	29.25	0.00	0.00		
														Net Total 2.25 1,221.20	
														Secretarial Expense 0.00	
														Other Disbursements 0.00	
														Billed 0.00	
														Grand Total 1,221.20	

Name of Assignment
INS Innovation Limited
00340936

Summary of Time Charged and Rates Applicable for the Period From 25/01/2021 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1		
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total			
	£		£		£		£		£		£		£				
B. Steps on Appointment			1.35	846.35									1.35	846.35	626.9		
D. General Administration									0.30	29.25			0.30	29.25	97.5		
	0.00	0.00	1.35	846.35	0.00	0.00	0.00	0.00	0.30	29.25	0.00	0.00					
														Net Total		1.65	875.60
														Secretarial Expense			0.00
														Other Disbursements			0.00
														Billed			0.00
														Grand Total			875.60

Name of Assignment	Scimco Limited	00341006
Summary of Time Charged and Rates Applicable for the Period From 26/12/2020 to 16/04/2021		

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	1.00	761.00	1.35	846.35									2.35	1,607.35	683.98
D. General Administration									0.30	29.25			0.30	29.25	97.50
	1.00	761.00	1.35	846.35	0.00	0.00	0.00	0.00	0.30	29.25	0.00	0.00			
	Net Total												2.65	1,636.60	
	Secretarial Expense													0.00	
	Other Disbursements													0.00	
	Billed													0.00	
	Grand Total													1,636.60	