
OTDS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

OTDS LIMITED
REGISTERED NUMBER: 4109304

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	830,800	826,155
CURRENT ASSETS			
Stocks		103,938	767,685
Debtors		506,190	257,048
Cash at bank		1,713,822	1,401,895
		<u>2,323,950</u>	<u>2,426,628</u>
CREDITORS amounts falling due within one year		<u>(1,774,437)</u>	<u>(2,294,651)</u>
NET CURRENT ASSETS		<u>549,513</u>	<u>131,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,380,313</u>	<u>958,132</u>
CREDITORS amounts falling due after more than one year		<u>(445,977)</u>	<u>(445,977)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(3,287)</u>	<u>(1,929)</u>
NET ASSETS		<u><u>931,049</u></u>	<u><u>510,226</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>930,949</u>	<u>510,126</u>
SHAREHOLDERS' FUNDS		<u><u>931,049</u></u>	<u><u>510,226</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

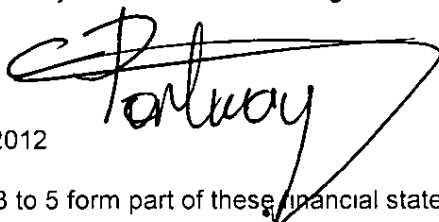
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

OTDS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

C. Portway
Director

A handwritten signature in black ink, appearing to read 'C. Portway', is written over the printed name and title.

Date 21 December 2012

The notes on pages 3 to 5 form part of these financial statements

OTDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	Nil - See note 2
L/Term Leasehold Property	-	Nil - See note 2
Plant & machinery	-	10% straight line
Office and computer equipment	-	20/33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

OTDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

OTDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	862,703
Additions	11,256
At 31 March 2012	<u>873,959</u>
Depreciation	
At 1 April 2011	36,548
Charge for the year	6,611
At 31 March 2012	<u>43,159</u>
Net book value	
At 31 March 2012	<u><u>830,800</u></u>
At 31 March 2011	<u><u>826,155</u></u>

Both Freehold land and buildings at a cost of £447,788 and Long leasehold land and buildings at a cost of £362,873 are not depreciated as in the directors' opinion, and given the company's policy of fully maintaining such buildings, such provision is not required

3 SHARE CAPITAL

	2012 £	2011 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 CONTROLLING PARTY

The company is under the control of its directors, C Portway and M Portway who together own 100% of the company's issued share capital